

Snapshot Report

LWM Adventurous Growth Portfolio

31/03/2016

Prepared for

Prepared by

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LWM Adventurous Growth Portfolio

Portfolio Snapshot

Portfolio Value
9,856.76

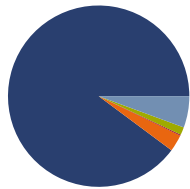
Benchmark
IA OE Flexible Investment

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	89.82	0.00
Fixed Income	3.02	0.00
Property	0.17	0.00
Cash	1.38	0.00
Other	5.60	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Style	Value	Core	Growth
Large	10	11	18
Mid	9	10	17
Small	6	8	11

Total Stock Holdings: 1103
Not Classified %: 0.00

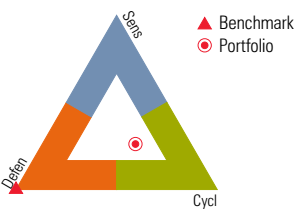
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

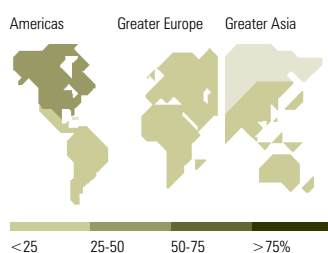
Total Bond Holdings: 164
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

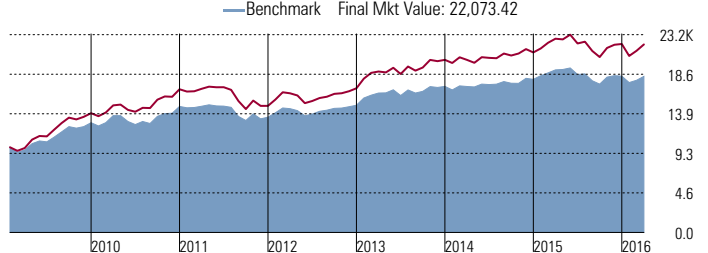


Sector	Portfolio %	Bmark %
Defen	20.67	0.00
Cons Defensive	8.21	0.00
Healthcare	10.16	0.00
Utilities	2.29	0.00
Sens	35.32	0.00
Comm Svcs	2.82	0.00
Energy	3.79	0.00
Industrials	13.67	0.00
Technology	15.04	0.00
Cycl	44.02	0.00
Basic Matls	7.47	0.00
Cons Cyclical	16.10	0.00
Financial Svcs	13.36	0.00
Real Estate	7.08	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
Greater Europe	46.28	0.00
United Kingdom	21.30	0.00
Europe Developed	17.58	0.00
Europe Emerging	5.55	0.00
Africa/Middle East	1.84	0.00
Greater Asia	24.80	0.00
Japan	5.86	0.00
Australasia	1.04	0.00
Asia Developed	7.51	0.00
Asia emerging	10.39	0.00
Americas	28.93	0.00
North America	27.28	0.00
Central/Latin	1.65	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.24	-2.96	5.32	5.53	—
Benchmark Return	-0.17	-4.02	3.83	4.33	3.60
+/- Benchmark Return	-0.07	1.06	1.49	1.20	—

Time Period Return	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.51 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.76 (03/09-02/12)	4.41 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.23

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 28

- Standard Life UK Smaller Co. Ord
- Artemis US Smaller Companies I GBP Acc
- Hermes Global Emerging Markets F GBP Acc
- AXA Framlington American Growth Z Acc
- Scottish Mortgage Ord
- SLI UK Equity Unconstrained Inst Acc
- L&G UK Alpha I Acc
- SLI Global Smaller Coms Retl Acc
- BlackRock Emerging Europe plc
- Artemis European Opportunities I Acc

Ticker	Type	Holding Value	Assets (%)
SLS	CE	552.85	5.61
	MF	521.39	5.29
	MF	498.68	5.06
	MF	498.35	5.06
SMT	CE	497.86	5.05
	MF	463.67	4.70
	MF	461.04	4.68
	MF	430.31	4.37
BEEP	CE	422.67	4.29
	MF	415.70	4.22

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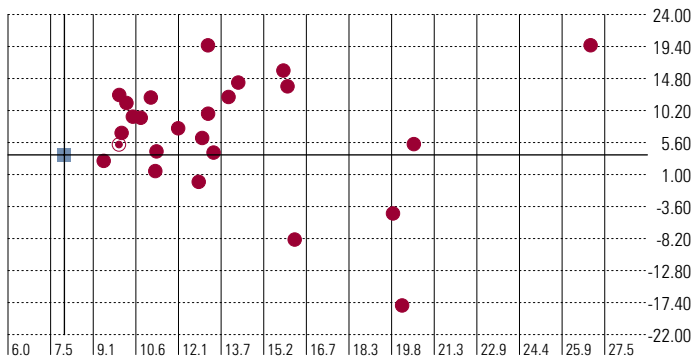
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean

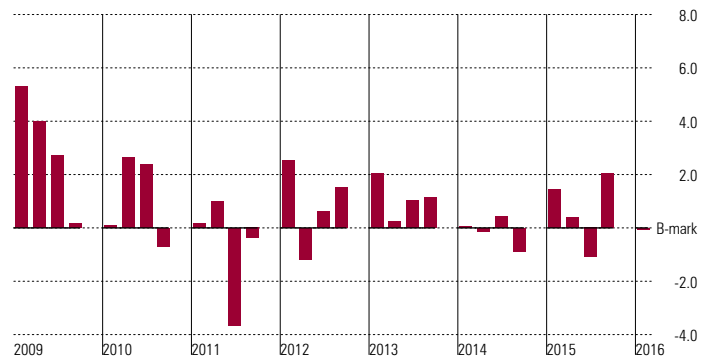


3-Year Standard Deviation

Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.99	8.03	11.23	9.14	—	12.10
Mean	5.32	3.83	5.53	4.33	—	3.60
Sharpe Ratio	0.51	—	0.48	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	0.90	0.58	—
Beta	1.20	1.19	—
R-squared	92.66	94.29	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	81.26	—
Emerging Markets	18.74	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	3,846.48
Benchmark	-

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	15.65	—
Price/Book	1.90	—
Price/Sales	1.23	—
Price/Cash Flow	8.36	—

Credit Quality

	% of Bonds
AAA	4.12
AA	0.00
A	1.02
BBB	38.42
BB	29.44
B	22.71
Below B	4.31
NR/NA	0.00

Type Weightings

% of Stocks ■ Portfolio ■ B-mark

Type	Portfolio	B-mark
High Yield	0.35	0.00
Distressed	1.06	0.00
Hard Asset	3.62	0.00
Cyclical	7.38	0.00
Slow Growth	2.15	0.00
Classic Growth	1.07	0.00
Aggressive Growth	2.41	0.00
Speculative Growth	1.95	0.00
Not Available	80.00	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	14.18	13.89
ROE	15.44	16.03
ROA	6.70	6.81
Debt/Capital	31.32	32.02

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.13
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.99

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Non-Load Adjustment Returns

Total 28 holdings as of 31/03/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Standard Life UK Smaller Co. Ord	CE	30/11/2015	5.61	552.85	—	17.47	12.44	12.71	12.99	—	—
Artemis US Smaller Companies I GBP Acc	MF	29/02/2016	5.29	521.39	—	0.96	—	—	—	1.00	—
Hermes Global Emerging Markets F GBP Acc	MF	31/01/2016	5.06	498.68	—	-4.55	4.16	1.88	—	5.25	—
AXA Framlington American Growth Z Acc	MF	31/12/2015	5.06	498.35	—	-5.27	12.15	11.43	8.11	0.00	—
Scottish Mortgage Ord	CE	31/12/2015	5.05	497.86	—	-0.02	15.95	11.36	9.87	—	—
SLI UK Equity Unconstrained Inst Acc	MF	31/12/2015	4.70	463.67	—	-4.31	9.75	11.86	13.40	7.50	—
L&G UK Alpha I Acc	MF	31/12/2015	4.68	461.04	—	-6.36	4.33	3.56	—	0.00	—
SLI Global Smaller Coms Retl Acc	MF	31/12/2015	4.37	430.31	—	5.60	9.16	—	—	4.00	—
BlackRock Emerging Europe plc	CE	31/12/2015	4.29	422.67	—	3.86	-4.59	-6.77	-1.89	—	—
Artemis European Opportunities I Acc	MF	29/02/2016	4.22	415.70	—	1.86	9.32	—	—	1.00	—
SLI Global Focused Strat D Acc GBP Hgd	MF		3.88	382.37	—	-4.05	—	—	—	—	—
GAM North American Growth Instl GBP Acc	MF	29/02/2016	3.87	381.70	—	-7.36	6.26	10.13	7.38	0.00	—
Scottish Oriental Smaller Cos Ord	CE	31/08/2015	3.82	376.61	—	-5.60	1.50	8.95	14.13	—	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	31/12/2015	3.55	349.83	—	-17.16	-8.34	-5.26	5.68	—	—
Threadneedle Eurp Sm Cos Ret Z GBP Inc	MF	30/09/2015	3.47	341.95	—	15.48	11.29	11.47	10.74	3.00	—
Hermes Asia Ex Japan Equity F £ Acc	MF	31/01/2016	3.18	313.11	—	1.16	14.22	—	—	5.25	—
BlackRock Frontiers Ord	CE	30/09/2015	3.04	299.55	—	-3.61	6.98	6.24	—	—	—
City Natural Resources Ord	CE	30/06/2015	3.01	296.58	—	-4.18	-17.81	-19.82	1.48	—	—
Schroder European Alpha Income L Acc	MF	31/12/2015	3.01	296.28	—	-2.10	—	—	—	0.00	—
Baring Global Agriculture I GBP	MF	31/12/2015	2.88	284.31	—	-7.08	-0.05	0.96	—	6.00	—
Schroder ISF Global Recovery C GBP H Acc	MF	31/12/2015	2.84	280.41	—	-8.54	—	—	—	1.00	—
JPMorgan Japanese Ord	CE	31/01/2016	2.44	240.50	—	1.95	13.68	11.76	0.50	—	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	31/01/2016	2.27	224.10	—	5.78	2.97	7.49	—	3.00	—
First State Gbl Prpty Sec B GBP Acc	MF	31/12/2015	2.23	219.62	—	-0.45	7.65	10.10	—	4.00	—
AXA Framlington Biotech GBP Z Acc	MF	31/12/2015	2.21	218.28	—	-26.70	19.58	23.26	12.36	0.00	—
TR Property Ord	CE	30/09/2015	2.07	203.85	—	8.20	19.57	13.66	7.17	—	—
SLI UK Equity Income Uncons Inst Acc	MF	31/12/2015	2.01	198.50	—	1.74	12.07	12.90	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2015	1.89	186.67	—	-22.41	5.38	4.37	4.34	0.00	—

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