

Snapshot Report

LWM Cautious Growth Portfolio

31/03/2016

Prepared for

Prepared by

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LWM Cautious Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,004.26

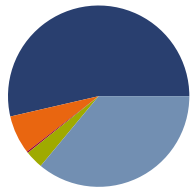
Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	53.61	0.00
Fixed Income	6.88	0.00
Property	0.26	0.00
Cash	3.23	0.00
Other	36.03	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

	Value	Core	Growth
Large	22	19	17
Mid	12	8	9
Small	5	6	3

Total Stock Holdings: 1644
Not Classified %: 0.00

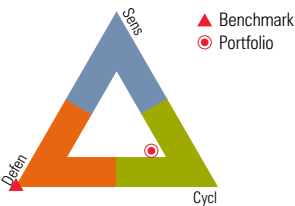
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	46	0	54

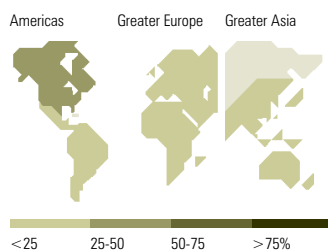
Total Bond Holdings: 1554
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

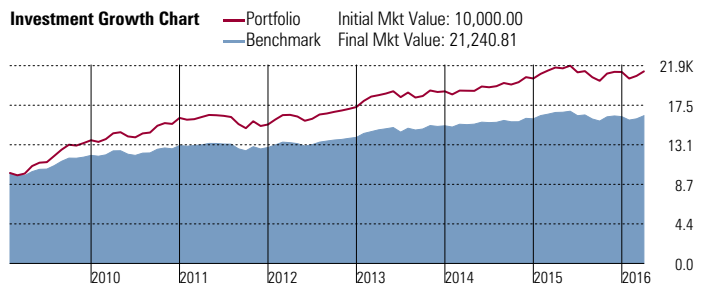


	Portfolio %	Bmark %
Defen	16.89	0.00
Cons Defensive	7.18	0.00
Healthcare	7.63	0.00
Utilities	2.08	0.00
Sens	27.92	0.00
Comm Svcs	3.56	0.00
Energy	3.41	0.00
Industrials	10.26	0.00
Technology	10.69	0.00
Cycl	55.20	0.00
Basic Matls	5.68	0.00
Cons Cyclical	13.49	0.00
Financial Svcs	15.32	0.00
Real Estate	20.71	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	45.77	0.00
United Kingdom	22.29	0.00
Europe Developed	22.25	0.00
Europe Emerging	0.66	0.00
Africa/Middle East	0.57	0.00
Greater Asia	22.66	0.00
Japan	7.03	0.00
Australasia	3.41	0.00
Asia Developed	6.33	0.00
Asia emerging	5.89	0.00
Americas	31.57	0.00
North America	31.00	0.00
Central/Latin	0.57	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	0.33	-1.97	4.51	5.58	—
Benchmark Return	0.63	-2.16	3.40	4.49	3.45
+/- Benchmark Return	-0.30	0.20	1.11	1.09	—

Time Period Return	Best %	Worst %
3 Months	17.20 (07/09-09/09)	-8.36 (07/11-09/11)
1 Year	44.82 (04/09-03/10)	-4.52 (01/11-12/11)
3 Years	18.94 (03/09-02/12)	3.98 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.81

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 27

	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	2,610.20	26.09
Schroder Global Real Est Secs Inc Lf Acc		MF	598.87	5.99
SLI UK Equity Income Uncons Inst Acc		MF	496.26	4.96
Schroder Income Maximiser L GBP Acc		MF	474.59	4.74
Threadneedle Em Mkt Bd Z GBP Acc		MF	448.20	4.48
3i Infrastructure Ord	3IN	CE	415.31	4.15
Invesco Global Targeted Returns Z GBP H		MF	406.06	4.06
L&G US Index I Acc		MF	324.93	3.25
Artemis European Opportunities I Acc		MF	311.78	3.12
TR Property Ord	TRY	CE	305.77	3.06

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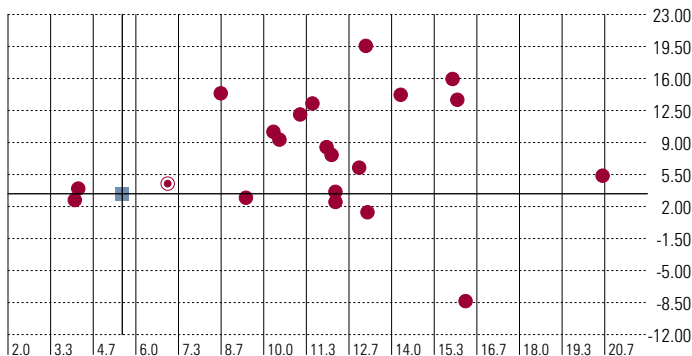
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	7.00	5.57	7.52	5.73	—	7.09
Mean	4.51	3.40	5.58	4.49	—	3.45
Sharpe Ratio	0.59	—	0.67	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	0.52	0.08	—
Beta	1.22	1.28	—
R-squared	93.90	94.61	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	92.46	—
Emerging Markets	7.54	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Portfolio	7,792.47	—
Benchmark	—	—

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.50	—
Price/Book	1.55	—
Price/Sales	1.17	—
Price/Cash Flow	7.60	—

Credit Quality

	% of Bonds
AAA	6.90
AA	4.51
A	3.15
BBB	37.81
BB	25.61
B	17.86
Below B	3.55
NR/NA	0.60

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.47	0.00
Distressed	0.17	0.00
Hard Asset	12.99	0.00
Cyclical	4.94	0.00
Slow Growth	2.06	0.00
Classic Growth	1.31	0.00
Aggressive Growth	0.76	0.00
Speculative Growth	0.40	0.00
Not Available	76.92	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	18.31	18.72
ROE	16.03	16.09
ROA	6.48	6.16
Debt/Capital	34.78	36.53

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.13
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.85

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Non-Load Adjustment Returns

Total 27 holdings as of 31/03/2016											
	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2014	26.09	2,610.20	—	-4.62	2.71	4.51	—	0.00	—
Schroder Global Real Est Secs Inc L£ Acc	MF	31/12/2015	5.99	598.87	—	6.08	—	—	—	0.00	—
SLI UK Equity Income Uncons Inst Acc	MF	31/12/2015	4.96	496.26	—	1.74	12.07	12.90	—	0.00	—
Schroder Income Maximiser L GBP Acc	MF	31/12/2015	4.74	474.59	—	-6.44	—	—	—	0.00	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	31/01/2016	4.48	448.20	—	5.78	2.97	7.49	—	3.00	—
3i Infrastructure Ord	CE	30/09/2015	4.15	415.31	—	11.72	14.38	11.36	—	—	—
Invesco Global Targeted Returns Z GBP H	MF	31/12/2015	4.06	406.06	—	—	—	—	—	—	—
L&G US Index I Acc	MF	29/02/2016	3.25	324.93	—	3.14	13.27	13.44	8.65	0.00	—
Artemis European Opportunities I Acc	MF	29/02/2016	3.12	311.78	—	1.86	9.32	—	—	1.00	—
TR Property Ord	CE	30/09/2015	3.06	305.77	—	8.20	19.57	13.66	7.17	—	—
Scottish Mortgage Ord	CE	31/12/2015	2.99	298.72	—	-0.02	15.95	11.36	9.87	—	—
SLI Global Focused Strat D Acc GBP Hgd	MF		2.87	286.78	—	-4.05	—	—	—	—	—
Schroder ISF Global Recovery C GBP H Acc	MF	31/12/2015	2.80	280.41	—	-8.54	—	—	—	1.00	—
First State Gbl Prpty Sec B GBP Acc	MF	31/12/2015	2.20	219.62	—	-0.45	7.65	10.10	—	4.00	—
Baillie Gifford European B Acc	MF	31/01/2016	2.16	216.27	—	4.43	8.50	9.44	8.18	1.00	—
Schroder US Mid Cap L GBP Acc	MF	30/11/2015	2.09	209.58	—	1.36	—	—	—	0.00	—
Hermes Asia Ex Japan Equity F £ Acc	MF	31/01/2016	2.09	208.74	—	1.16	14.22	—	—	5.25	—
M&G Optimal Income I Acc	MF	31/12/2015	2.02	201.75	—	-0.12	3.97	6.72	—	1.00	—
M&G Global Dividend I Acc	MF	31/12/2015	2.01	201.53	—	-2.95	3.61	7.60	—	1.00	—
Artemis Global Income I Acc	MF	29/02/2016	2.01	200.83	—	-3.07	10.18	11.82	—	1.00	—
Schroder European Alpha Income L Acc	MF	31/12/2015	1.97	197.52	—	-2.10	—	—	—	0.00	—
Liontrust Asia Income I Inc	MF	31/12/2015	1.92	192.54	—	-7.28	1.37	—	—	0.00	—
JPMorgan Japanese Ord	CE	31/01/2016	1.92	192.40	—	1.95	13.68	11.76	0.50	—	—
GAM North American Growth Instl GBP Acc	MF	29/02/2016	1.91	190.85	—	-7.36	6.26	10.13	7.38	0.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	1.90	190.50	—	-0.84	2.50	6.17	9.19	—	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	31/12/2015	1.75	174.91	—	-17.16	-8.34	-5.26	5.68	—	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2015	1.49	149.34	—	-22.41	5.38	4.37	4.34	0.00	—

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