

# Snapshot Report

## LWM Defensive Growth Portfolio

31/03/2016

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**Prepared for**

**Prepared by**

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# LWM Defensive Growth Portfolio

## Portfolio Snapshot

**Portfolio Value**  
10,051.17

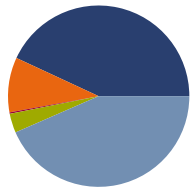
**Benchmark**  
IA OE Mixed Investment 20-60% Shares

**Portfolio Number**

**Report Currency**  
GBP

### Analysis

#### Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	43.08	0.00
Fixed Income	9.78	0.00
Property	0.26	0.00
Cash	3.42	0.00
Other	43.46	0.00
Not Classified	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>0.00</b>

#### Equity Investment Style %

Style	Value	Core	Growth
Large	23	20	16
Mid	12	8	8
Small	4	5	3

Total Stock Holdings: 1416  
Not Classified %: 1.00

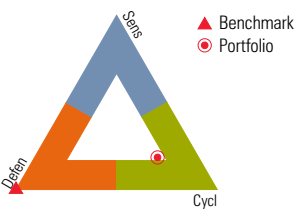
#### Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	58	0	42

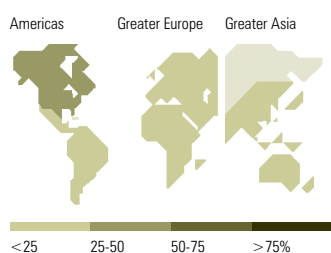
Total Bond Holdings: 1553  
Not Classified %: 0.00

### Stock Analysis

#### Stock Sectors



#### Stock Regions

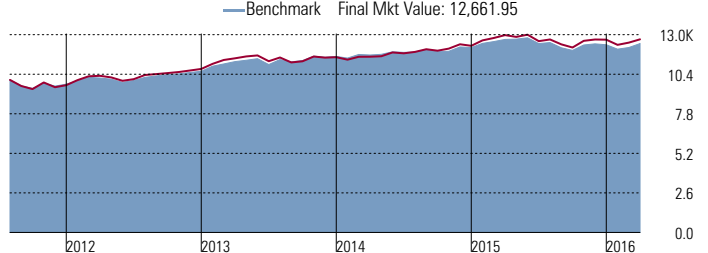


Sector	Portfolio %	Bmark %
<b>Defen</b>	<b>15.38</b>	<b>0.00</b>
Cons Defensive	6.38	0.00
Healthcare	7.19	0.00
Utilities	1.81	0.00
<b>Sens</b>	<b>25.11</b>	<b>0.00</b>
Comm Svcs	3.60	0.00
Energy	3.55	0.00
Industrials	9.75	0.00
Technology	8.22	0.00
<b>Cycl</b>	<b>59.51</b>	<b>0.00</b>
Basic Matls	4.89	0.00
Cons Cyclical	10.36	0.00
Financial Svcs	14.36	0.00
Real Estate	29.90	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
<b>Greater Europe</b>	<b>45.62</b>	<b>0.00</b>
United Kingdom	22.15	0.00
Europe Developed	23.15	0.00
Europe Emerging	0.09	0.00
Africa/Middle East	0.23	0.00
<b>Greater Asia</b>	<b>20.26</b>	<b>0.00</b>
Japan	6.45	0.00
Australasia	4.78	0.00
Asia Developed	5.62	0.00
Asia emerging	3.42	0.00
<b>Americas</b>	<b>34.11</b>	<b>0.00</b>
North America	33.93	0.00
Central/Latin	0.18	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	0.19	-2.13	3.51	—	—
Benchmark Return	0.63	-2.16	3.40	4.49	3.45
+/- Benchmark Return	-0.44	0.03	0.11	—	—

Time Period Return	Best %	Worst %
3 Months	7.53 (12/11-02/12)	-4.89 (06/15-08/15)
1 Year	16.72 (06/12-05/13)	-2.39 (03/15-02/16)
3 Years	9.25 (06/12-05/15)	3.24 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.99

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 21

Security Name	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	3,673.61	36.55
Schroder Global Real Est Secs Inc Lf Acc		MF	838.42	8.34
Threadneedle Em Mkt Bd Z GBP Acc		MF	560.25	5.57
Invesco Global Targeted Returns Z GBP H		MF	507.57	5.05
L&G US Index I Acc		MF	433.25	4.31
M&G Optimal Income I Acc		MF	403.50	4.01
SLI UK Equity Income Uncons Inst Acc		MF	397.00	3.95
Schroder Income Maximiser L GBP Acc		MF	379.67	3.78
TR Property Ord	TRY	CE	305.77	3.04
Liontrust Asia Income I Inc		MF	288.81	2.87

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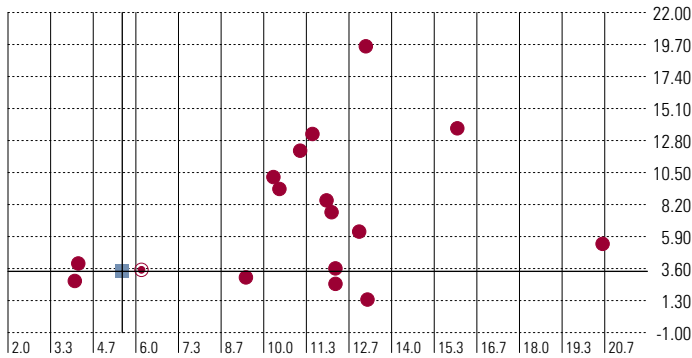
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### Risk Analysis

#### Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



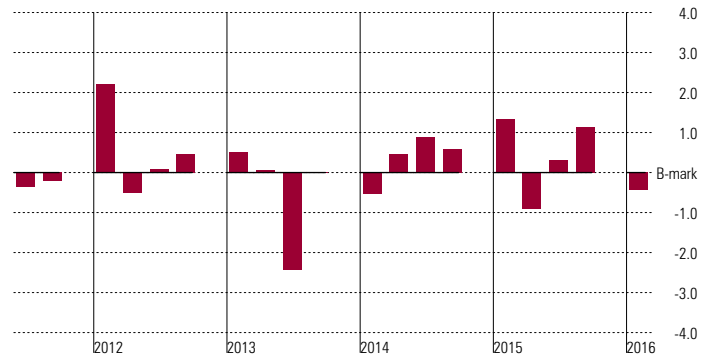
3-Year Standard Deviation

#### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	6.17	5.57	—	5.73	—	7.09
Mean	3.51	3.40	—	4.49	—	3.45
Sharpe Ratio	0.50	—	—	—	—	—

#### Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



#### MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	-0.04	—	—
Beta	1.06	—	—
R-squared	91.80	—	—

### Fundamental Analysis

#### Market Maturity

% of Stocks	Developed Markets	Emerging Markets	Not Available
96.25	3.75	0.00	—

#### Geometric Avg Capitalization (Mil)

Portfolio	Benchmark
7,638.09	—

#### Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.17	—
Price/Book	1.57	—
Price/Sales	1.31	—
Price/Cash Flow	7.52	—

#### Credit Quality

Credit Quality	% of Bonds
AAA	7.66
AA	6.07
A	3.95
BBB	38.17
BB	24.03
B	16.22
Below B	3.27
NR/NA	0.63

#### Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.55	0.00
Distressed	0.20	0.00
Hard Asset	18.23	0.00
Cyclical	4.20	0.00
Slow Growth	2.37	0.00
Classic Growth	1.17	0.00
Aggressive Growth	0.81	0.00
Speculative Growth	0.37	0.00
Not Available	72.11	100.00

#### Profitability

% of Stocks	Portfolio	B-mark	
2014	2015	2015	
Net Margin	19.72	21.93	12.03
ROE	15.96	16.62	17.92
ROA	6.30	6.21	5.20
Debt/Capital	36.09	38.68	39.10

#### Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.13
Avg Credit Quality	BB

#### Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.83

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### Non-Load Adjustment Returns

Total 21 holdings as of 31/03/2016											
	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2014	36.55	3,673.61	—	-4.62	2.71	4.51	—	0.00	—
Schroder Global Real Est Secs Inc Lf Acc	MF	31/12/2015	8.34	838.42	—	6.08	—	—	—	0.00	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	31/01/2016	5.57	560.25	—	5.78	2.97	7.49	—	3.00	—
Invesco Global Targeted Returns Z GBP H	MF	31/12/2015	5.05	507.57	—	—	—	—	—	—	—
L&G US Index I Acc	MF	29/02/2016	4.31	433.25	—	3.14	13.27	13.44	8.65	0.00	—
M&G Optimal Income I Acc	MF	31/12/2015	4.01	403.50	—	-0.12	3.97	6.72	—	1.00	—
SLI UK Equity Income Uncons Inst Acc	MF	31/12/2015	3.95	397.00	—	1.74	12.07	12.90	—	0.00	—
Schroder Income Maximiser L GBP Acc	MF	31/12/2015	3.78	379.67	—	-6.44	—	—	—	0.00	—
TR Property Ord	CE	30/09/2015	3.04	305.77	—	8.20	19.57	13.66	7.17	—	—
Liontrust Asia Income I Inc	MF	31/12/2015	2.87	288.81	—	-7.28	1.37	—	—	0.00	—
SLI Global Focused Strat D Acc GBP Hgd	MF		2.85	286.78	—	-4.05	—	—	—	—	—
Utilico Emerging Markets Ord	CE	31/12/2014	2.84	285.76	—	-0.84	2.50	6.17	9.19	—	—
First State Gbl Prpty Sec B GBP Acc	MF	31/12/2015	2.19	219.62	—	-0.45	7.65	10.10	—	4.00	—
Baillie Gifford European B Acc	MF	31/01/2016	2.15	216.27	—	4.43	8.50	9.44	8.18	1.00	—
Artemis European Opportunities I Acc	MF	29/02/2016	2.07	207.85	—	1.86	9.32	—	—	1.00	—
M&G Global Dividend I Acc	MF	31/12/2015	2.01	201.53	—	-2.95	3.61	7.60	—	1.00	—
Artemis Global Income I Acc	MF	29/02/2016	2.00	200.83	—	-3.07	10.18	11.82	—	1.00	—
Schroder European Alpha Income L Acc	MF	31/12/2015	1.97	197.52	—	-2.10	—	—	—	0.00	—
GAM North American Growth Instl GBP Acc	MF	29/02/2016	1.90	190.85	—	-7.36	6.26	10.13	7.38	0.00	—
JPMorgan Japanese Ord	CE	31/01/2016	1.44	144.30	—	1.95	13.68	11.76	0.50	—	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2015	1.11	112.00	—	-22.41	5.38	4.37	4.34	0.00	—

### Performance Disclosure

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