

Snapshot Report

LWM Ethical Portfolio

31/03/2016

Prepared for

Prepared by

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LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
10,243.89

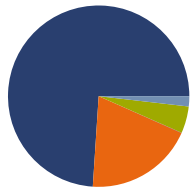
Benchmark
Royal London UK FTSE4Good Tracker

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	73.97	98.08
Fixed Income	19.35	0.00
Property	0.06	0.04
Cash	4.79	1.33
Other	1.82	0.55
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	13	15	25
Mid	7	11	16
Small	3	5	6

Total Stock Holdings: 498
Not Classified %: 0.00

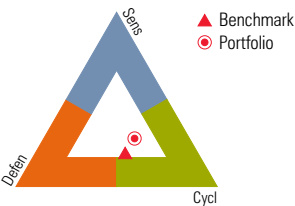
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	100
Low	0	0	0

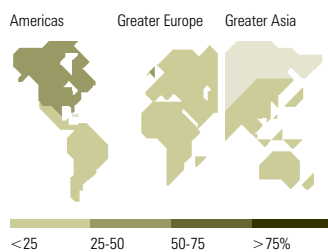
Total Bond Holdings: 381
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

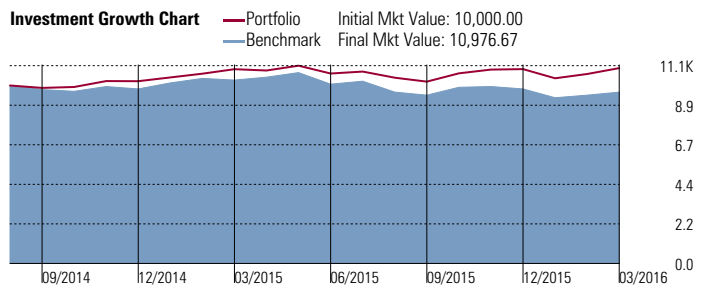


	Portfolio %	Bmark %
Defen	20.35	31.23
Cons Defensive	4.60	14.71
Healthcare	11.56	11.20
Utilities	4.18	5.32
Sens	36.91	25.25
Comm Svcs	3.63	7.78
Energy	1.52	9.39
Industrials	17.78	5.61
Technology	13.98	2.47
Cycl	42.74	43.52
Basic Matls	6.76	6.01
Cons Cyclical	19.41	12.99
Financial Svcs	14.55	21.60
Real Estate	2.01	2.92
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	54.52	98.91
United Kingdom	33.09	98.45
Europe Developed	21.06	0.35
Europe Emerging	0.00	0.12
Africa/Middle East	0.37	0.00
Greater Asia	12.15	0.00
Japan	6.29	0.00
Australasia	0.69	0.00
Asia Developed	2.19	0.00
Asia emerging	2.99	0.00
Americas	33.33	1.09
North America	32.64	1.09
Central/Latin	0.69	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	0.51	0.55	—	—	—
Benchmark Return	-1.84	-6.59	2.56	4.67	2.82
+/- Benchmark Return	2.36	7.14	—	—	—

Time Period Return	Best %	Worst %
3 Months	6.89 (10/15-12/15)	-6.08 (06/15-08/15)
1 Year	7.74 (11/14-10/15)	-0.45 (02/15-01/16)
3 Years	-	-(11/14-10/15)

Portfolio Yield	Yield %
Trailing 12 Month	2.22

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 14

	Ticker	Type	Holding Value	Assets (%)
Alliance Trust SF Absolute Gr 2		MF	1,024.39	10.00
F&C Responsible Global Equity 2		MF	1,024.39	10.00
Impax Environmental Markets Ord	IEM	CE	1,024.39	10.00
Rathbone Ethical Bond I Acc		MF	1,024.39	10.00
SLI UK Ethical Inst Acc		MF	1,024.39	10.00
Sarasin EquiSar Socially Rspnb P Acc		MF	1,024.39	10.00
EdenTree Amity European B		MF	512.19	5.00
EdenTree Amity International B		MF	512.19	5.00
EdenTree Amity Sterling Bond B		MF	512.19	5.00
Jupiter Ecology I Acc		MF	512.19	5.00

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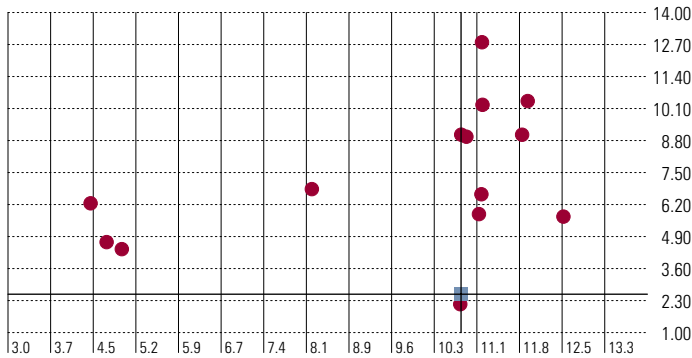
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Risk Analysis

Risk/Reward Scatterplot

○ Portfolio ● Holding ■ B-mark 3-Year Mean



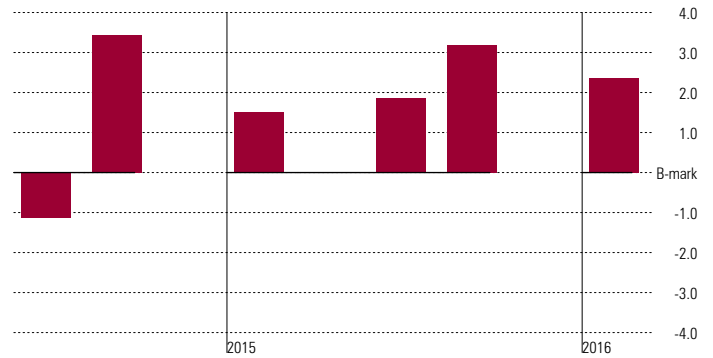
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	—	10.79	—	11.79	—	14.52
Mean	—	2.56	—	4.67	—	2.82
Sharpe Ratio	—	0.24	—	0.40	—	0.13

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	—	—	—
Beta	—	—	—
R-squared	—	—	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	96.36	99.88
Emerging Markets	3.64	0.12
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	B-mark
Portfolio	7,493.91	
Benchmark		21,606.85

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	16.84	17.19
Price/Book	2.14	1.62
Price/Sales	1.27	1.15
Price/Cash Flow	10.93	7.86

Credit Quality

Credit Quality	% of Bonds
AAA	6.49
AA	5.50
A	21.19
BBB	54.91
BB	5.71
B	0.25
Below B	0.00
NR/NA	5.94

Type Weightings

% of Stocks ■ Portfolio ▬ B-mark

Type	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	0.78	0.00
Hard Asset	1.26	0.00
Cyclical	19.12	0.00
Slow Growth	4.06	0.00
Classic Growth	4.56	0.00
Aggressive Growth	6.10	0.00
Speculative Growth	2.07	0.00
Not Available	62.05	100.00

Profitability

% of Stocks	Portfolio 2014	Portfolio 2015	B-mark 2015
Net Margin	12.67	11.56	13.10
ROE	17.73	17.90	19.92
ROA	7.44	7.21	6.26
Debt/Capital	32.28	34.26	37.14

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.84

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10,243.89	Royal London UK FTSE4Good Tracker		GBP

Non-Load Adjustment Returns

Total 14 holdings as of 31/03/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Alliance Trust SF Absolute Gr 2	MF	29/02/2016	10.00	1,024.39	—	-1.82	6.62	6.38	5.12	0.00	—
F&C Responsible Global Equity 2	MF	29/02/2016	10.00	1,024.39	—	-0.96	8.96	8.96	5.98	1.00	—
Impax Environmental Markets Ord	CE	30/09/2015	10.00	1,024.39	—	7.30	10.40	6.71	6.27	—	—
Rathbone Ethical Bond I Acc	MF	31/01/2016	10.00	1,024.39	—	0.28	6.25	7.98	5.95	0.00	—
SLI UK Ethical Inst Acc	MF	31/12/2015	10.00	1,024.39	—	4.67	9.04	11.14	7.14	0.00	—
Sarasin EquiSar Socially Rspnb P Acc	MF	31/01/2016	10.00	1,024.39	—	-4.52	5.81	—	—	5.00	—
EdenTree Amity European B	MF	29/02/2016	5.00	512.19	—	-0.94	9.04	5.76	6.56	2.00	—
EdenTree Amity International B	MF	29/02/2016	5.00	512.19	—	-5.49	2.15	4.01	7.88	2.00	—
EdenTree Amity Sterling Bond B	MF	29/02/2016	5.00	512.19	—	-0.34	4.39	6.84	—	2.00	—
Jupiter Ecology I Acc	MF	31/12/2015	5.00	512.19	—	-3.41	5.71	3.88	—	—	—
Kames Ethical Corporate Bond B Acc	MF	29/02/2016	5.00	512.19	—	1.02	4.67	6.97	4.75	0.00	—
Kames Ethical Equity B Acc	MF	29/02/2016	5.00	512.19	—	1.96	10.25	10.71	8.24	0.00	—
Premier Ethical C Inc	MF	29/02/2016	5.00	512.19	—	2.31	12.79	13.56	7.93	0.00	—
Sun Climate Assets B GBP Acc	MF	29/02/2016	5.00	512.19	—	-0.75	6.83	6.91	—	0.00	—

Performance Disclosure

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