

LWM Adventurous Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,214.71

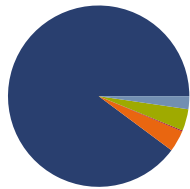
Benchmark
IA OE Flexible Investment

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	89.82	0.00
Fixed Income	3.82	0.00
Property	0.17	0.00
Cash	3.87	0.00
Other	2.31	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

	Value	Core	Growth
Large	11	12	19
Mid	10	9	15
Small	7	7	10

Total Stock Holdings: 1220
Not Classified %: 0.00

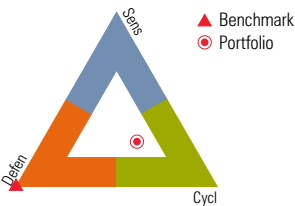
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

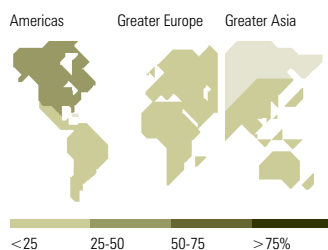
Total Bond Holdings: 183
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

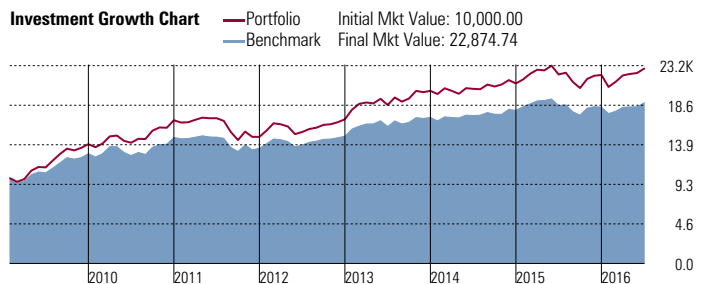


	Portfolio %	Bmark %
Defen	20.82	0.00
Cons Defensive	8.32	0.00
Healthcare	10.25	0.00
Utilities	2.26	0.00
Sens	34.55	0.00
Comm Svcs	2.77	0.00
Energy	3.93	0.00
Industrials	12.98	0.00
Technology	14.88	0.00
Cycl	44.63	0.00
Basic Matls	7.08	0.00
Cons Cyclical	15.83	0.00
Financial Svcs	14.54	0.00
Real Estate	7.18	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	44.57	0.00
United Kingdom	19.68	0.00
Europe Developed	17.78	0.00
Europe Emerging	5.38	0.00
Africa/Middle East	1.72	0.00
Greater Asia	25.63	0.00
Japan	6.34	0.00
Australasia	0.72	0.00
Asia Developed	7.87	0.00
Asia emerging	10.70	0.00
Americas	29.80	0.00
North America	27.78	0.00
Central/Latin	2.02	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	3.63	3.10	7.13	6.05	—
Benchmark Return	2.83	1.68	5.46	4.92	4.54
+/- Benchmark Return	0.80	1.43	1.68	1.14	—

Time Period Return	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.51 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.76 (03/09-02/12)	4.41 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.19

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 28

	Ticker	Type	Holding Value	Assets (%)
Artemis US Smaller Companies I GBP Acc		MF	564.09	5.52
AXA Framlington American Growth Z Acc		MF	534.32	5.23
Hermes Global Emerging Markets F GBP Acc		MF	528.27	5.17
Standard Life UK Smaller Co. Ord		CE	521.49	5.11
Scottish Mortgage Ord	SLS	CE	517.10	5.06
L&G UK Alpha I Acc	SMT	MF	464.42	4.55
SLI Global Smaller Coms Retl Acc		MF	450.66	4.41
BlackRock Emerging Europe plc	BEEP	CE	443.67	4.34
Artemis European Opportunities I Acc		MF	430.25	4.21
GAM North American Growth Instl GBP Acc		MF	429.33	4.20

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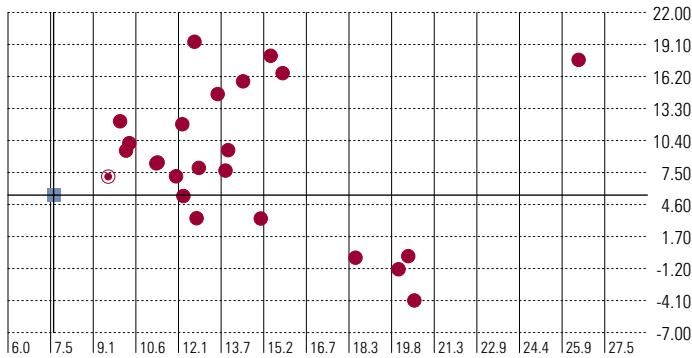
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean

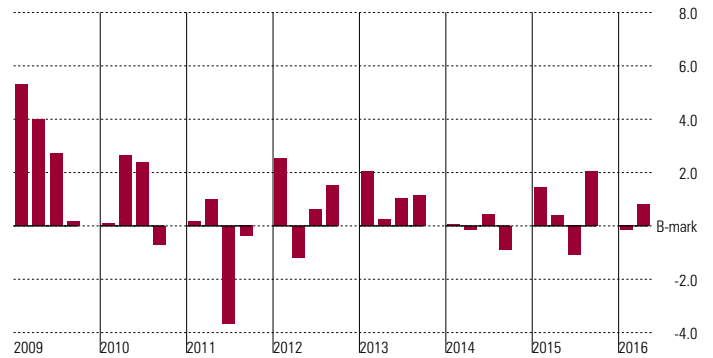


Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.60	7.64	11.25	9.17	—	11.90
Mean	7.13	5.46	6.05	4.92	—	4.54
Sharpe Ratio	0.71	—	0.52	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	0.70	0.42	—
Beta	1.21	1.19	—
R-squared	92.32	94.24	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	80.83	—
Emerging Markets	19.17	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	4,167.09
Benchmark	-

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	16.50	—
Price/Book	1.89	—
Price/Sales	1.38	—
Price/Cash Flow	9.45	—

Credit Quality

	% of Bonds
AAA	0.66
AA	0.00
A	3.28
BBB	35.76
BB	31.33
B	25.51
Below B	3.46
NR/NA	0.00

Type Weightings

% of Stocks ■ Portfolio ■ B-mark

	Portfolio	B-mark
High Yield	1.19	0.00
Distressed	4.74	0.00
Hard Asset	19.54	0.00
Cyclical	34.27	0.00
Slow Growth	11.06	0.00
Classic Growth	7.24	0.00
Aggressive Growth	10.85	0.00
Speculative Growth	8.01	0.00
Not Available	3.10	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	14.18	13.91
ROE	15.44	16.19
ROA	6.70	6.92
Debt/Capital	31.32	31.92

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.74
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.99

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Non-Load Adjustment Returns

Total 28 holdings as of 30/06/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Artemis US Smaller Companies I GBP Acc	MF	31/05/2016	5.52	564.09	—	14.08	—	—	—	1.00	—
AXA Framlington American Growth Z Acc	MF	31/03/2016	5.23	534.32	—	8.05	14.61	12.85	10.42	0.00	—
Hermes Global Emerging Markets F GBP Acc	MF	30/04/2016	5.17	528.27	—	6.27	7.68	3.77	—	5.25	—
Standard Life UK Smaller Co. Ord	CE	31/03/2016	5.11	521.49	—	3.74	8.42	9.03	12.69	—	—
Scottish Mortgage Ord	CE	31/03/2016	5.06	517.10	—	8.20	18.08	11.92	11.20	—	—
L&G UK Alpha I Acc	MF	31/03/2016	4.55	464.42	—	-6.54	5.37	3.43	—	0.00	—
SLI Global Smaller Coms Retl Acc	MF	31/03/2016	4.41	450.66	—	12.97	10.16	—	—	4.00	—
BlackRock Emerging Europe plc	CE	31/01/2016	4.34	443.67	—	11.41	-1.26	-4.98	-0.22	—	—
Artemis European Opportunities I Acc	MF	31/05/2016	4.21	430.25	—	8.47	9.49	—	—	1.00	—
GAM North American Growth Instl GBP Acc	MF	31/05/2016	4.20	429.33	—	10.00	9.53	12.23	9.55	0.00	—
Scottish Oriental Smaller Cos Ord	CE	31/08/2015	4.08	416.25	—	9.78	7.16	9.70	16.24	—	—
SLI UK Equity Unconstrained Inst Acc	MF	31/03/2016	3.90	397.90	—	-20.99	3.34	7.82	12.08	7.50	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	31/03/2016	3.89	396.97	—	2.97	-0.21	-2.26	8.42	—	—
SLI Global Focused Strat D Acc GBP Hgd	MF	31/12/2015	3.64	372.15	—	-6.91	—	—	—	—	—
Threadneedle Eurp Sm Cos Ret Z GBP Inc	MF	31/12/2015	3.41	348.81	—	17.79	12.15	11.03	11.58	3.00	—
BlackRock Frontiers Ord	CE	31/03/2016	3.27	333.81	—	11.63	8.33	9.65	—	—	—
City Natural Resources Ord	CE	31/12/2015	3.22	329.36	—	10.69	-4.09	-16.09	3.05	—	—
Hermes Asia Ex Japan Equity F £ Acc	MF	30/04/2016	3.17	323.67	—	8.09	15.77	—	—	5.25	—
Schroder European Alpha Income L Acc	MF	31/03/2016	3.00	306.15	—	3.42	—	—	—	0.00	—
Baring Global Agriculture I GBP	MF	31/03/2016	2.92	298.72	—	0.35	3.36	3.00	—	6.00	—
JPMorgan Japanese Ord	CE	30/04/2016	2.71	277.28	—	21.09	16.51	14.86	4.01	—	—
Schroder ISF Global Recovery C GBP H Acc	MF	31/03/2016	2.57	262.52	—	-12.95	—	—	—	1.00	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	30/04/2016	2.48	252.96	—	25.55	—	—	—	3.00	—
First State Gbl Prpty Sec B GBP Acc	MF	31/03/2016	2.33	237.74	—	19.40	11.88	10.67	—	4.00	—
AXA Framlington Biotech GBP Z Acc	MF	31/03/2016	2.23	228.06	—	-21.98	17.71	22.90	15.34	0.00	—
TR Property Ord	CE	30/09/2015	1.92	196.51	—	19.46	19.35	12.74	7.90	—	—
SLI UK Equity Income Uncons Inst Acc	MF	31/03/2016	1.76	179.61	—	-10.81	7.93	9.83	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2015	1.69	172.64	—	-30.31	-0.07	3.32	5.46	0.00	—

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