

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,304.68

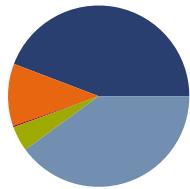
Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	44.20	0.00
Fixed Income	11.13	0.00
Property	0.24	0.00
Cash	4.47	0.00
Other	39.96	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

	Value	Core	Growth
Large	22	18	19
Mid	14	9	7
Small	4	4	3

Total Stock Holdings: 1546
Not Classified %: 0.00

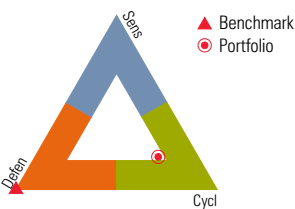
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	51	0	49

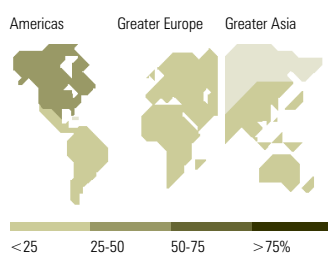
Total Bond Holdings: 1789
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

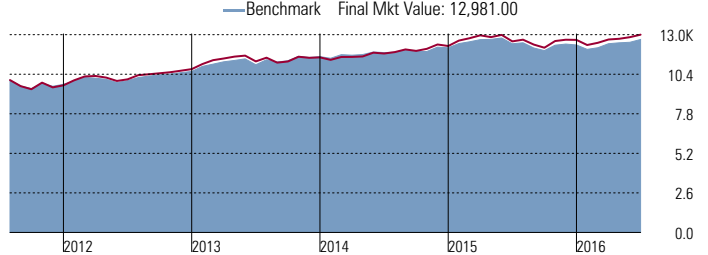


	Portfolio %	Bmark %
Defen	15.38	0.00
Cons Defensive	6.16	0.00
Healthcare	7.31	0.00
Utilities	1.91	0.00
Sens	25.20	0.00
Comm Svcs	3.48	0.00
Energy	3.63	0.00
Industrials	9.65	0.00
Technology	8.45	0.00
Cycl	59.42	0.00
Basic Matls	5.18	0.00
Cons Cyclical	10.14	0.00
Financial Svcs	14.30	0.00
Real Estate	29.80	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	44.72	0.00
United Kingdom	21.28	0.00
Europe Developed	23.05	0.00
Europe Emerging	0.16	0.00
Africa/Middle East	0.23	0.00
Greater Asia	21.55	0.00
Japan	6.94	0.00
Australasia	4.07	0.00
Asia Developed	6.31	0.00
Asia emerging	4.24	0.00
Americas	33.73	0.00
North America	33.52	0.00
Central/Latin	0.21	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	2.49	3.51	4.96	—	—
Benchmark Return	2.24	2.26	4.79	4.82	3.97
+/- Benchmark Return	0.26	1.24	0.17	—	—

Time Period Return	Best %	Worst %
3 Months	7.53 (12/11-02/12)	-4.89 (06/15-08/15)
1 Year	16.72 (06/12-05/13)	-2.37 (03/15-02/16)
3 Years	9.25 (06/12-05/15)	3.25 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.65

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 21

SLI Global Absolute Ret Strat Inst Acc		
Schroder Global Real Est Secs Inc Lf Acc		
Threadneedle Em Mkt Bd Z GBP Acc		
Invesco Global Targeted Returns Z GBP H		
L&G US Index I Acc		
M&G Optimal Income GBP I Acc		
Schroder Income Maximiser L GBP Acc		
SLI UK Equity Income Uncons Inst Acc		
Liontrust Asia Income I Inc		
Utilico Emerging Markets Ord	UEM	

Ticker	Type	Holding Value	Assets (%)
	MF	3,631.35	35.24
	MF	934.75	9.07
	MF	632.39	6.14
	MF	506.39	4.91
	MF	467.53	4.54
	MF	406.96	3.95
	MF	380.68	3.69
	MF	359.21	3.49
	MF	316.97	3.08
	CE	310.30	3.01

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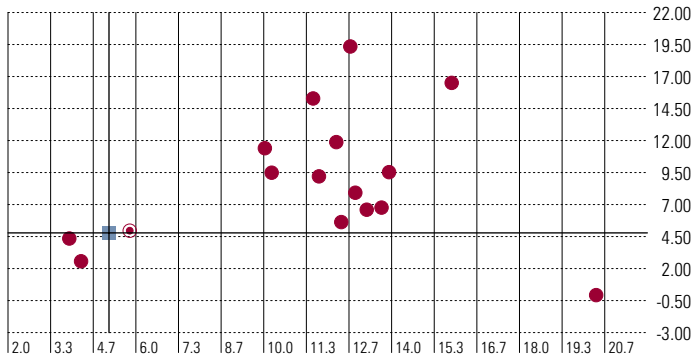
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



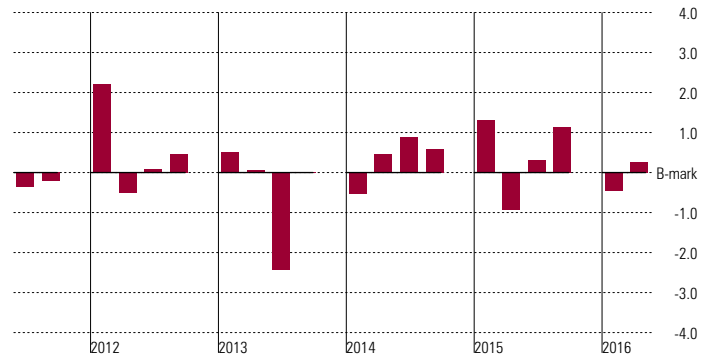
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	5.81	5.16	—	5.72	—	7.03
Mean	4.96	4.79	—	4.82	—	3.97
Sharpe Ratio	0.77	—	—	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	-0.11	—	—
Beta	1.07	—	—
R-squared	90.64	—	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	95.31	—
Emerging Markets	4.69	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	8,123.35	-

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.95	—
Price/Book	1.65	—
Price/Sales	1.43	—
Price/Cash Flow	8.94	—

Credit Quality

	% of Bonds
AAA	4.57
AA	5.81
A	4.97
BBB	37.39
BB	25.64
B	18.57
Below B	2.73
NR/NA	0.31

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	1.66	0.00
Distressed	0.84	0.00
Hard Asset	63.96	0.00
Cyclical	15.24	0.00
Slow Growth	7.79	0.00
Classic Growth	4.86	0.00
Aggressive Growth	2.70	0.00
Speculative Growth	1.26	0.00
Not Available	1.69	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	19.72	21.64
ROE	15.96	16.60
ROA	6.30	6.23
Debt/Capital	36.09	38.37

Interest Rate Risk

	Portfolio
Maturity/n(000)	7.36
Duration (total portfolio)	6.74
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.83

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Non-Load Adjustment Returns

Total 21 holdings as of 30/06/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2014	35.24	3,631.35	—	-4.52	2.57	4.59	—	0.00	—
Schroder Global Real Est Secs Inc LE Acc	MF	31/03/2016	9.07	934.75	—	34.21	—	—	—	0.00	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	30/04/2016	6.14	632.39	—	27.20	—	—	—	3.00	—
Invesco Global Targeted Returns Z GBP H	MF	31/03/2016	4.91	506.39	—	1.45	—	—	—	—	—
L&G US Index I Acc	MF	31/05/2016	4.54	467.53	—	18.78	15.29	15.22	10.33	0.00	—
M&G Optimal Income GBP I Acc	MF	31/03/2016	3.95	406.96	—	1.73	4.35	6.54	—	1.00	—
Schroder Income Maximiser L GBP Acc	MF	31/03/2016	3.69	380.68	—	-4.54	—	—	—	0.00	—
SLI UK Equity Income Uncons Inst Acc	MF	31/03/2016	3.49	359.21	—	-10.81	7.93	9.83	—	0.00	—
Liontrust Asia Income I Inc	MF	31/03/2016	3.08	316.97	—	6.58	6.76	—	—	0.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	3.01	310.30	—	8.23	6.60	6.37	10.56	—	—
TR Property Ord	CE	30/09/2015	2.86	294.76	—	19.44	19.35	12.74	7.90	—	—
SLI Global Focused Strat D Acc GBP Hgd	MF	31/12/2015	2.71	279.11	—	-6.91	—	—	—	—	—
First State Gbl Prpty Sec B GBP Acc	MF	31/03/2016	2.31	237.74	—	19.40	11.88	10.67	—	4.00	—
Baillie Gifford European B Acc	MF	30/04/2016	2.17	223.58	—	13.14	9.20	9.66	9.01	1.00	—
Artemis European Opportunities I Acc	MF	31/05/2016	2.09	215.12	—	8.47	9.49	—	—	1.00	—
GAM North American Growth Instl GBP Acc	MF	31/05/2016	2.08	214.67	—	10.00	9.53	12.23	9.55	0.00	—
M&G Global Dividend GBP I Acc	MF	31/03/2016	2.08	213.97	—	7.55	5.63	8.07	—	1.00	—
Artemis Global Income I Acc	MF	31/05/2016	1.99	205.13	—	3.97	11.40	12.07	—	1.00	—
Schroder European Alpha Income L Acc	MF	31/03/2016	1.98	204.10	—	3.42	—	—	—	0.00	—
JPMorgan Japanese Ord	CE	30/04/2016	1.61	166.37	—	21.09	16.51	14.86	4.01	—	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2015	1.01	103.58	—	-30.31	-0.07	3.32	5.46	0.00	—

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