

# LWM Ethical Portfolio

## Portfolio Snapshot

**Portfolio Value**  
10,442.57

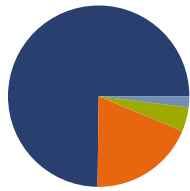
**Benchmark**  
Royal London UK FTSE4Good Tracker

**Portfolio Number**

**Report Currency**  
GBP

### Analysis

#### Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	74.80	97.75
Fixed Income	18.81	0.00
Property	0.06	0.04
Cash	4.35	0.96
Other	1.98	1.25
Not Classified	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

#### Equity Investment Style %

Style	Value	Core	Growth
Large	14	15	22
Mid	6	12	17
Small	3	6	5

Total Stock Holdings: 504  
Not Classified %: 0.00

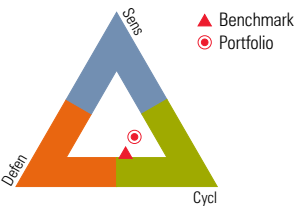
#### Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	100
Low	0	0	0

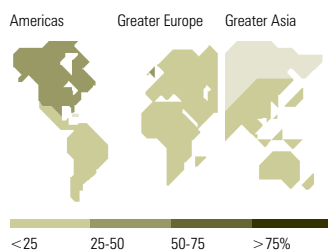
Total Bond Holdings: 388  
Not Classified %: 0.00

### Stock Analysis

#### Stock Sectors



#### Stock Regions

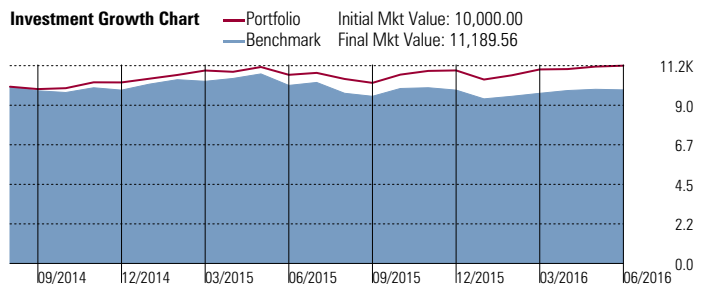


Sector	Portfolio %	Bmark %
<b>Defen</b>	<b>20.54</b>	<b>31.39</b>
Cons Defensive	4.40	14.63
Healthcare	11.68	11.24
Utilities	4.46	5.51
<b>Sens</b>	<b>37.65</b>	<b>25.27</b>
Comm Svcs	3.60	7.62
Energy	0.94	9.32
Industrials	18.43	5.81
Technology	14.67	2.51
<b>Cycl</b>	<b>41.82</b>	<b>43.35</b>
Basic Matls	6.72	6.04
Cons Cyclical	18.44	12.09
Financial Svcs	14.72	22.04
Real Estate	1.94	3.17
Not Classified	0.00	0.00

Region	Portfolio %	Bmark %
<b>Greater Europe</b>	<b>54.17</b>	<b>98.79</b>
United Kingdom	32.94	98.31
Europe Developed	20.90	0.34
Europe Emerging	0.00	0.14
Africa/Middle East	0.33	0.00
<b>Greater Asia</b>	<b>12.01</b>	<b>0.00</b>
Japan	6.12	0.00
Australasia	0.91	0.00
Asia Developed	2.25	0.00
Asia emerging	2.73	0.00
<b>Americas</b>	<b>33.82</b>	<b>1.21</b>
North America	33.12	1.21
Central/Latin	0.70	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	1.94	4.84	—	—	—
Benchmark Return	2.01	-2.52	3.70	5.06	3.25
+/- Benchmark Return	-0.08	7.36	—	—	—

Time Period Return	Best %	Worst %
3 Months	6.89 (10/15-12/15)	-6.08 (06/15-08/15)
1 Year	7.74 (11/14-10/15)	-0.45 (02/15-01/16)
3 Years	-	-(11/14-10/15)

Portfolio Yield	Yield %
Trailing 12 Month	2.19

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 14

Holdings	Ticker	Type	Holding Value	Assets (%)
Alliance Trust SF Absolute Gr 2		MF	1,044.26	10.00
F&C Responsible Global Equity 2		MF	1,044.26	10.00
Impax Environmental Markets Ord	IEM	CE	1,044.26	10.00
Rathbone Ethical Bond I Acc		MF	1,044.26	10.00
SLI UK Ethical Inst Acc		MF	1,044.26	10.00
Sarasin EquiSar Socially Rspnb P Acc		MF	1,044.26	10.00
EdenTree Amity European B		MF	522.13	5.00
EdenTree Amity International B		MF	522.13	5.00
EdenTree Amity Sterling Bond B		MF	522.13	5.00
Jupiter Ecology I Acc		MF	522.13	5.00

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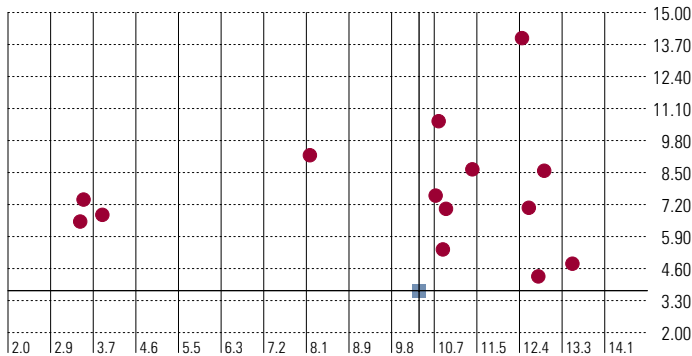
**Portfolio Number**

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### Risk Analysis

#### Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



3-Year Standard Deviation

#### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	—	10.36	—	11.75	—	14.39
Mean	—	3.70	—	5.06	—	3.25
Sharpe Ratio	—	0.35	—	0.43	—	0.17

#### Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



#### MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	—	—	—
Beta	—	—	—
R-squared	—	—	—

### Fundamental Analysis

#### Market Maturity

	Portfolio	B-mark
% of Stocks	96.78	99.86
Developed Markets	3.22	0.14
Emerging Markets	0.00	0.00
Not Available	0.00	0.00

#### Geometric Avg Capitalization (Mil)

Portfolio	7,497.90
Benchmark	23,007.46

#### Valuation Multiples

	Portfolio	B-mark
Price/Earnings	18.92	18.25
Price/Book	2.23	1.69
Price/Sales	1.33	1.33
Price/Cash Flow	11.34	9.31

#### Credit Quality

	% of Bonds
AAA	4.66
AA	5.04
A	20.92
BBB	56.89
BB	5.72
B	0.25
Below B	0.00
NR/NA	6.52

#### Type Weightings

	Portfolio	B-mark
% of Stocks	48.52	0.00
High Yield	0.00	0.00
Distressed	1.78	0.00
Hard Asset	3.39	0.00
Cyclical	48.52	0.00
Slow Growth	11.95	0.00
Classic Growth	13.43	0.00
Aggressive Growth	11.59	0.00
Speculative Growth	4.64	0.00
Not Available	4.70	100.00

#### Profitability

	Portfolio	B-mark
% of Stocks	12.67	11.59
2014	17.73	19.92
2015	7.44	6.26
Net Margin	32.28	34.51
ROE	17.73	19.92
ROA	7.44	6.26
Debt/Capital	32.28	34.51

#### Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	BBB

#### Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.84

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### Non-Load Adjustment Returns

Total 14 holdings as of 30/06/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Alliance Trust SF Absolute Gr 2	MF	31/05/2016	10.00	1,044.26	—	6.37	7.56	7.49	6.51	0.00	—
F&C Responsible Global Equity 2	MF	31/05/2016	10.00	1,044.26	—	10.04	10.59	10.15	7.67	1.00	—
Impax Environmental Markets Ord	CE	31/12/2015	10.00	1,044.26	—	22.12	13.96	9.62	8.10	—	—
Rathbone Ethical Bond I Acc	MF	30/04/2016	10.00	1,044.26	—	4.31	7.40	7.95	6.29	0.00	—
SLI UK Ethical Inst Acc	MF	31/03/2016	10.00	1,044.26	—	-10.36	4.80	8.32	6.41	0.00	—
Sarasin EquiSar Socially Rspnb P Acc	MF	30/04/2016	10.00	1,044.26	—	7.15	7.03	7.70	—	—	—
EdenTree Amity European B	MF	31/05/2016	5.00	522.13	—	6.08	8.63	5.53	7.06	2.00	—
EdenTree Amity International B	MF	31/05/2016	5.00	522.13	—	6.50	5.38	5.16	9.04	2.00	—
EdenTree Amity Sterling Bond B	MF	31/05/2016	5.00	522.13	—	2.22	6.51	6.61	—	2.00	—
Jupiter Ecology I Acc	MF	31/03/2016	5.00	522.13	—	-8.61	4.28	3.52	—	—	—
Kames Ethical Corporate Bond B Acc	MF	31/05/2016	5.00	522.13	—	6.65	6.78	7.15	5.25	0.00	—
Kames Ethical Equity B Acc	MF	31/05/2016	5.00	522.13	—	-7.09	7.07	8.85	7.76	0.00	—
Premier Ethical C Inc	MF	31/05/2016	5.00	522.13	—	-9.01	8.57	10.99	7.18	0.00	—
Sun Climate Assets B GBP Acc	MF	31/05/2016	5.00	522.13	—	11.59	9.20	8.84	—	0.00	—

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