

LWM Adventurous Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,982.49

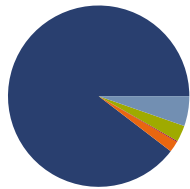
Benchmark
IA OE Flexible Investment

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	89.61	0.00
Fixed Income	1.97	0.00
Property	0.17	0.00
Cash	2.91	0.00
Other	5.33	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Value	Core	Growth
12	14	20
8	8	14
6	7	11

Large
Mid
Small

0-10 10-25 25-50 >50

Total Stock Holdings
1736
Not Classified %
0.00

Fixed-Income Investment Style %

Ltd	Mod	Ext
0	0	0
0	0	0
0	0	100

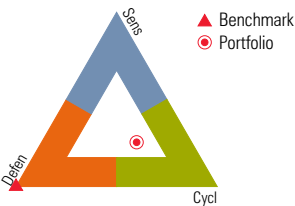
High
Med
Low

0-10 10-25 25-50 >50

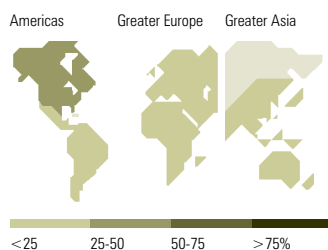
Total Bond Holdings
163
Not Classified %
0.00

Stock Analysis

Stock Sectors



Stock Regions

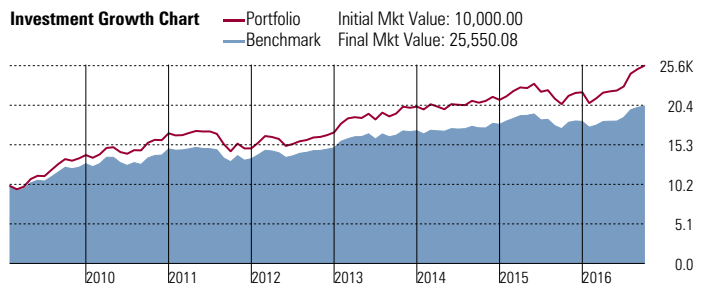


	Portfolio %	Bmark %
Defen	20.23	0.00
Cons Defensive	7.68	0.00
Healthcare	11.01	0.00
Utilities	1.54	0.00
Sens	34.59	0.00
Comm Svcs	3.17	0.00
Energy	3.52	0.00
Industrials	11.50	0.00
Technology	16.40	0.00
Cycl	45.17	0.00
Basic Matls	7.18	0.00
Cons Cyclical	16.29	0.00
Financial Svcs	14.63	0.00
Real Estate	7.07	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	47.33	0.00
United Kingdom	22.64	0.00
Europe Developed	17.36	0.00
Europe Emerging	5.68	0.00
Africa/Middle East	1.65	0.00
Greater Asia	21.27	0.00
Japan	7.24	0.00
Australasia	0.59	0.00
Asia Developed	5.57	0.00
Asia emerging	7.88	0.00
Americas	31.40	0.00
North America	29.19	0.00
Central/Latin	2.21	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	11.78	24.13	9.68	12.02	—
Benchmark Return	7.88	16.80	7.08	9.13	5.05
+/- Benchmark Return	3.90	7.34	2.60	2.89	—

Time Period Return	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.51 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.76 (03/09-02/12)	4.39 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.07

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 27

	Ticker	Type	Holding Value	Assets (%)
Scottish Mortgage Ord	SMT	CE	594.00	5.41
AXA Framlington UK Smlr Coms Z GBP Acc		MF	570.29	5.19
Hermes Global Emerging Mkts F GBP Acc		MF	561.32	5.11
Standard Life UK Smaller Co. Ord	SLS	CE	561.17	5.11
SLI UK Equity Unconstrained Inst Acc		MF	561.00	5.11
SLI Global Smaller Coms Retl Acc		MF	553.20	5.04
Schroder ISF Global Recovery C GBP H Acc		MF	547.25	4.98
Artemis US Smaller Companies I GBP Acc		MF	544.41	4.96
AXA Framlington American Growth Z Acc		MF	534.92	4.87
BlackRock Emerging Europe plc	BEEP	CE	454.31	4.14

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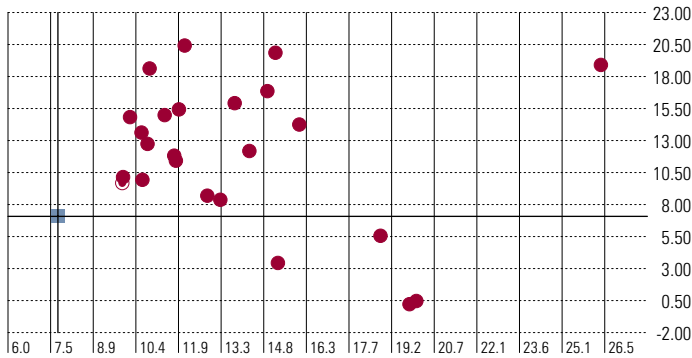
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean

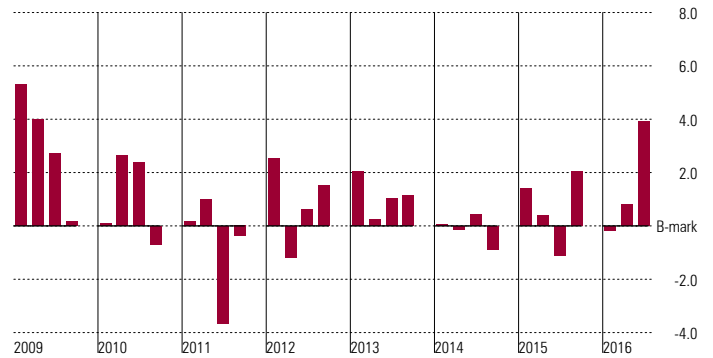


Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.93	7.72	10.47	8.49	—	12.00
Mean	9.68	7.08	12.02	9.13	—	5.05
Sharpe Ratio	0.93	—	1.08	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	1.06	1.18	—
Beta	1.24	1.20	—
R-squared	92.49	93.99	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	83.24	—
Emerging Markets	16.76	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Portfolio	5,562.62	—
Benchmark	—	—

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	16.30	—
Price/Book	1.94	—
Price/Sales	1.40	—
Price/Cash Flow	9.25	—

Credit Quality

	% of Bonds
AAA	6.09
AA	0.00
A	3.19
BBB	28.72
BB	31.06
B	27.01
Below B	3.93
NR/NA	0.00

Type Weightings

% of Stocks ■ Portfolio ■ B-mark

	Portfolio	B-mark
High Yield	2.16	0.00
Distressed	5.74	0.00
Hard Asset	18.26	0.00
Cyclical	28.97	0.00
Slow Growth	12.85	0.00
Classic Growth	3.78	0.00
Aggressive Growth	14.32	0.00
Speculative Growth	9.49	0.00
Not Available	4.44	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	14.18	13.91
ROE	15.44	16.19
ROA	6.70	6.92
Debt/Capital	31.32	31.92

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.60
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.93

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Non-Load Adjustment Returns

Total 27 holdings as of 30/09/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Scottish Mortgage Ord	CE	30/06/2016	5.41	594.00	—	38.18	19.86	21.09	12.72	—	—
AXA Framlington UK Smlr Coms Z GBP Acc	MF	30/06/2016	5.19	570.29	—	7.45	14.99	19.42	8.82	0.00	—
Hermes Global Emerging Mkts F GBP Acc	MF	31/07/2016	5.11	561.32	—	41.06	12.18	11.08	—	5.25	—
Standard Life UK Smaller Co. Ord	CE	30/06/2016	5.11	561.17	—	10.73	11.43	16.06	13.74	—	—
SLI UK Equity Unconstrained Inst Acc	MF	30/06/2016	5.11	561.00	—	-3.06	3.44	17.05	12.89	7.50	—
SLI Global Smaller Coms Retl Acc	MF	30/06/2016	5.04	553.20	—	30.89	12.74	—	—	4.00	—
Schroder ISF Global Recovery C GBP H Acc	MF	30/06/2016	4.98	547.25	—	5.61	—	—	—	1.00	—
Artemis US Smaller Companies I GBP Acc	MF	30/06/2016	4.96	544.41	—	32.91	—	—	—	1.00	—
AXA Framlington American Growth Z Acc	MF	30/06/2016	4.87	534.92	—	24.21	15.92	16.19	11.36	0.00	—
BlackRock Emerging Europe plc	CE	30/06/2016	4.14	454.31	—	39.81	0.22	3.85	0.18	—	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	30/06/2016	4.10	450.05	—	49.70	5.56	5.35	9.46	—	—
Scottish Oriental Smaller Cos Ord	CE	31/08/2015	3.89	426.73	—	33.28	11.82	15.67	16.69	—	—
L&G US Index I Acc	MF	31/08/2016	3.86	423.49	—	34.09	18.63	19.80	10.77	0.00	—
Artemis European Opportunities I Acc	MF	30/06/2016	3.84	421.34	—	19.60	10.15	—	—	1.00	—
SLI Global Focused Strat D Acc GBP Hgd	MF	31/12/2015	3.64	399.28	—	-5.07	—	—	—	—	—
AXA Framlington Biotech GBP Z Acc	MF	30/06/2016	3.16	346.76	—	11.09	18.91	29.62	17.20	0.00	—
Hermes Asia Ex Japan Equity F £ Acc	MF	31/07/2016	3.00	329.92	—	40.20	16.86	—	—	5.25	—
Threadneedle Eurp Sm Cos Ret Z GBP Inc	MF	31/03/2016	2.95	324.36	—	30.64	14.83	17.88	12.49	3.00	—
Baring Global Agriculture I GBP	MF	30/06/2016	2.95	324.07	—	34.20	8.38	9.19	—	6.00	—
Schroder European Alpha Income L Acc	MF	30/06/2016	2.95	323.44	—	20.47	—	—	—	0.00	—
BlackRock Frontiers Ord	CE	31/03/2016	2.94	322.50	—	29.61	9.94	14.54	—	—	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2016	2.57	281.78	—	-3.97	0.47	9.18	7.41	0.00	—
JPMorgan Japanese Ord	CE	31/07/2016	2.35	257.69	—	35.88	14.25	16.48	4.68	—	—
SLI UK Equity Income Uncons Inst Acc	MF	30/06/2016	2.04	223.98	—	5.35	8.69	16.50	—	0.00	—
TR Property Ord	CE	31/03/2016	2.03	223.17	—	17.85	20.42	19.97	7.39	—	—
Threadneedle Em Mkt Bd Z GBP Acc	MF	31/07/2016	1.95	214.23	—	38.68	13.62	9.64	10.32	3.00	—
First State Gbl Prpty Sec B GBP Acc	MF	30/06/2016	1.89	207.82	—	26.81	15.43	15.38	8.03	4.00	—

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