

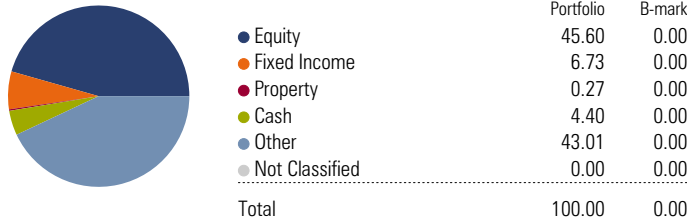
LWM Cautious Risk 4 Portfolio

Portfolio Snapshot

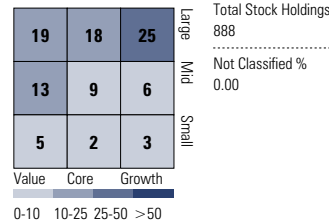
| | | | |
|------------------------|--------------------------------------|-------------------------|------------------------|
| Portfolio Value | Benchmark | Portfolio Number | Report Currency |
| 10,567.68 | IA OE Mixed Investment 20-60% Shares | | GBP |

Analysis

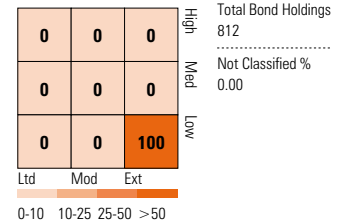
Asset Allocation



Equity Investment Style %

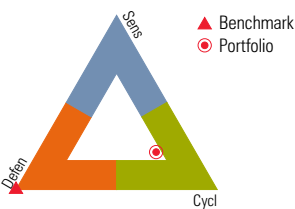


Fixed-Income Investment Style %

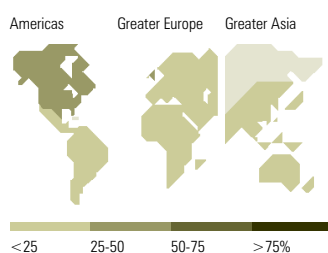


Stock Analysis

Stock Sectors



Stock Regions

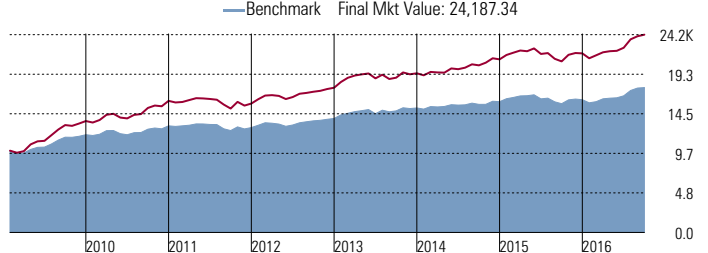


| Sector | Portfolio % | Bmark % |
|----------------|--------------|-------------|
| Defen | 14.31 | 0.00 |
| Cons Defensive | 6.52 | 0.00 |
| Healthcare | 6.20 | 0.00 |
| Utilities | 1.59 | 0.00 |
| Sens | 28.54 | 0.00 |
| Comm Svcs | 4.96 | 0.00 |
| Energy | 3.95 | 0.00 |
| Industrials | 8.89 | 0.00 |
| Technology | 10.74 | 0.00 |
| Cycl | 57.14 | 0.00 |
| Basic Matls | 4.61 | 0.00 |
| Cons Cyclical | 16.45 | 0.00 |
| Financial Svcs | 14.64 | 0.00 |
| Real Estate | 21.44 | 0.00 |
| Not Classified | 0.00 | 100.00 |

| Region | Portfolio % | Bmark % |
|-----------------------|--------------|-------------|
| Greater Europe | 51.12 | 0.00 |
| United Kingdom | 34.80 | 0.00 |
| Europe Developed | 15.19 | 0.00 |
| Europe Emerging | 0.33 | 0.00 |
| Africa/Middle East | 0.80 | 0.00 |
| Greater Asia | 19.02 | 0.00 |
| Japan | 1.48 | 0.00 |
| Australasia | 3.84 | 0.00 |
| Asia Developed | 5.97 | 0.00 |
| Asia emerging | 7.72 | 0.00 |
| Americas | 29.85 | 0.00 |
| North America | 28.88 | 0.00 |
| Central/Latin | 0.97 | 0.00 |
| Not Classified | 0.00 | 0.00 |

Performance

Investment Growth Chart



| Trailing Returns | 3 Mo | 1 Yr | 3 Yr | 5 Yr | 10 Yr |
|----------------------|------|-------|------|------|-------|
| Portfolio Return | 7.08 | 15.62 | 8.52 | 9.80 | — |
| Benchmark Return | 6.02 | 12.49 | 6.01 | 7.29 | 4.27 |
| +/- Benchmark Return | 1.06 | 3.13 | 2.51 | 2.52 | — |

| Time Period Return | Best % | Worst % |
|--------------------|---------------------|---------------------|
| 3 Months | 17.20 (07/09-09/09) | -7.17 (07/11-09/11) |
| 1 Year | 44.82 (04/09-03/10) | -2.04 (01/11-12/11) |
| 3 Years | 19.75 (03/09-02/12) | 4.54 (06/13-05/16) |

| Portfolio Yield | Yield % |
|-------------------|---------|
| Trailing 12 Month | 2.75 |

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 15

| Holdings | Ticker | Type | Holding Value | Assets (%) |
|--|--------|------|---------------|------------|
| SLI Global Absolute Ret Strat Inst Acc | | MF | 2,908.32 | 27.52 |
| 3i Infrastructure Ord | 3IN | CE | 1,060.11 | 10.03 |
| M&G Global Dividend GBP I Acc | | MF | 874.26 | 8.27 |
| SLI UK Equity Income Uncons Inst Acc | | MF | 671.94 | 6.36 |
| BlackRock UK Income S GBP Acc | | MF | 639.24 | 6.05 |
| Scottish Mortgage Ord | SMT | CE | 594.00 | 5.62 |
| Artemis Global Income I Acc | | MF | 538.95 | 5.10 |
| Threadneedle Em Mkt Bd Z GBP Acc | | MF | 535.56 | 5.07 |
| Schroder Global Real Est Secs Inc LE Acc | | MF | 520.90 | 4.93 |
| Invesco Global Targeted Returns Z GBP H | | MF | 503.55 | 4.76 |

LWM Cautious Risk 4 Portfolio

Portfolio Snapshot

Portfolio Value
10,567.68

Benchmark
IA OE Mixed Investment 20-60% Shares

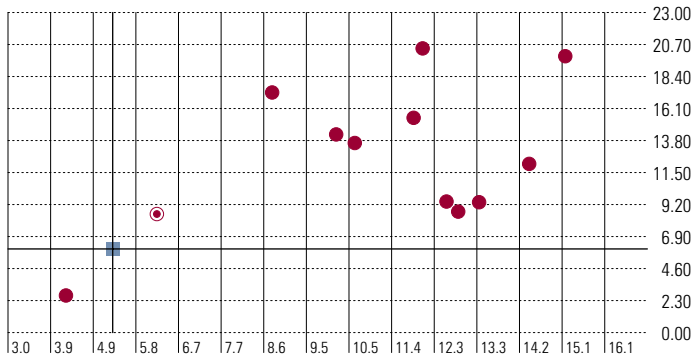
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



| Risk and Return Statistics | 3 Yr | | 5 Yr | | 10 Yr | |
|----------------------------|-----------|--------|-----------|--------|-----------|--------|
| | Portfolio | B-mark | Portfolio | B-mark | Portfolio | B-mark |
| Standard Deviation | 6.26 | 5.29 | 6.69 | 5.51 | — | 7.12 |
| Mean | 8.52 | 6.01 | 9.80 | 7.29 | — | 4.27 |
| Sharpe Ratio | 1.25 | — | 1.34 | — | — | — |

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

| | 3 Yr | 5 Yr | 10 Yr |
|-----------|-------|-------|-------|
| Alpha | 1.64 | 1.31 | — |
| Beta | 1.14 | 1.17 | — |
| R-squared | 93.15 | 92.51 | — |

Fundamental Analysis

Market Maturity

| % of Stocks | Developed Markets | Emerging Markets | Not Available |
|-------------|-------------------|------------------|---------------|
| 90.60 | 9.40 | 0.00 | — |

Geometric Avg Capitalization (Mil)

| Portfolio | Benchmark |
|-----------|-----------|
| 9,794.62 | — |

Valuation Multiples

| | Portfolio | B-mark |
|-----------------|-----------|--------|
| Price/Earnings | 15.57 | — |
| Price/Book | 1.95 | — |
| Price/Sales | 1.60 | — |
| Price/Cash Flow | 9.68 | — |

Credit Quality

| Credit Quality | % of Bonds |
|----------------|------------|
| AAA | 6.09 |
| AA | 0.00 |
| A | 3.19 |
| BBB | 28.72 |
| BB | 31.06 |
| B | 27.01 |
| Below B | 3.93 |
| NR/NA | 0.00 |

Type Weightings

| % of Stocks | Portfolio | B-mark |
|--------------------|-----------|--------|
| High Yield | 0.00 | 0.00 |
| Distressed | 0.00 | 0.00 |
| Hard Asset | 100.00 | 0.00 |
| Cyclical | 0.00 | 0.00 |
| Slow Growth | 0.00 | 0.00 |
| Classic Growth | 0.00 | 0.00 |
| Aggressive Growth | 0.00 | 0.00 |
| Speculative Growth | 0.00 | 0.00 |
| Not Available | 0.00 | 100.00 |

Profitability

| | Portfolio | B-mark |
|--------------|-----------|--------|
| Net Margin | 20.36 | 20.92 |
| ROE | 17.85 | 17.60 |
| ROA | 7.09 | 6.22 |
| Debt/Capital | 35.25 | 39.83 |

Interest Rate Risk

| | Portfolio |
|----------------------------|-----------|
| Maturity/n(000) | 0.00 |
| Duration (total portfolio) | 6.60 |
| Avg Credit Quality | BB |

Fund Statistics

| | |
|------------------------------|------|
| Potential Cap Gains Exposure | 0.00 |
| Avg KIID Ongoing Charge | 0.87 |

LWM Cautious Risk 4 Portfolio

Portfolio Snapshot

Portfolio Value
10,567.68

Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns

| Total 15 holdings as of 30/09/2016 | | | | | | | | | | | |
|--|------|---------------|-------------|---------------|-------------|------------|------------|------------|-------------|------------------|-----------------|
| | Type | Holdings Date | % of Assets | Holding Value | 7-day Yield | 1 Yr Ret % | 3 Yr Ret % | 5 Yr Ret % | 10 Yr Ret % | Max Front Load % | Max Back Load % |
| SLI Global Absolute Ret Strat Inst Acc | MF | 30/09/2014 | 27.52 | 2,908.32 | — | -2.21 | 2.67 | 4.49 | — | 0.00 | — |
| 3i Infrastructure Ord | CE | 31/03/2016 | 10.03 | 1,060.11 | — | 14.46 | 17.25 | 12.80 | — | — | — |
| M&G Global Dividend GBP I Acc | MF | 30/06/2016 | 8.27 | 874.26 | — | 36.51 | 9.42 | 13.50 | — | 1.00 | — |
| SLI UK Equity Income Uncons Inst Acc | MF | 30/06/2016 | 6.36 | 671.94 | — | 5.35 | 8.69 | 16.50 | — | 0.00 | — |
| BlackRock UK Income S GBP Acc | MF | 30/06/2016 | 6.05 | 639.24 | — | 12.41 | — | — | — | 5.00 | — |
| Scottish Mortgage Ord | CE | 30/06/2016 | 5.62 | 594.00 | — | 38.18 | 19.86 | 21.09 | 12.72 | — | — |
| Artemis Global Income I Acc | MF | 31/08/2016 | 5.10 | 538.95 | — | 20.32 | 14.24 | 17.89 | — | 1.00 | — |
| Threadneedle Em Mkt Bd Z GBP Acc | MF | 31/07/2016 | 5.07 | 535.56 | — | 38.68 | 13.62 | 9.64 | 10.32 | 3.00 | — |
| Schroder Global Real Est Secs Inc Lf Acc | MF | 30/06/2016 | 4.93 | 520.90 | — | 40.96 | — | — | — | 0.00 | — |
| Invesco Global Targeted Returns Z GBP H | MF | 30/06/2016 | 4.76 | 503.55 | — | 2.42 | — | — | — | — | — |
| Liontrust Asia Income I Inc | MF | 30/06/2016 | 4.26 | 450.24 | — | 41.53 | 12.12 | — | — | 0.00 | — |
| Utilico Emerging Markets Ord | CE | 31/12/2014 | 4.06 | 428.57 | — | 29.49 | 9.37 | 12.12 | 10.45 | — | — |
| TR Property Ord | CE | 31/03/2016 | 3.17 | 334.76 | — | 17.85 | 20.42 | 19.97 | 7.39 | — | — |
| SLI Global Focused Strat D Acc GBP Hgd | MF | 31/12/2015 | 2.83 | 299.46 | — | -5.07 | — | — | — | — | — |
| First State Gbl Prpty Sec B GBP Acc | MF | 30/06/2016 | 1.97 | 207.82 | — | 26.81 | 15.43 | 15.38 | 8.03 | 4.00 | — |

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.