

LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
11,453.62

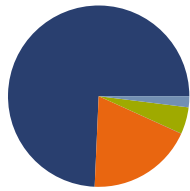
Benchmark
Royal London UK FTSE4Good Tracker

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	74.30	97.70
Fixed Income	18.89	0.00
Property	0.05	0.00
Cash	4.79	0.77
Other	1.98	1.53
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

Style	Value	Core	Growth
Large	12	15	24
Mid	7	10	16
Small	4	6	6

Total Stock Holdings: 489
Not Classified %: 0.00

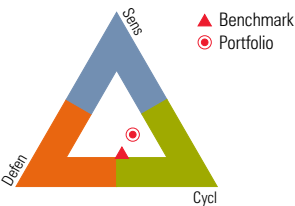
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	100
Low	0	0	0

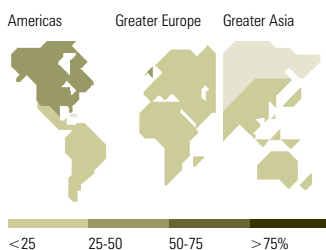
Total Bond Holdings: 393
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

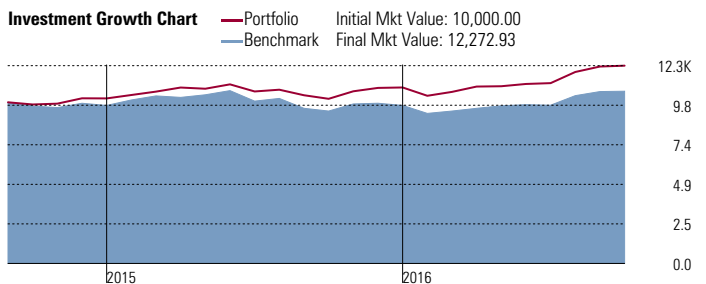


Sector	Portfolio %	Bmark %
Defen	19.76	32.51
Cons Defensive	4.14	14.44
Healthcare	11.57	12.77
Utilities	4.04	5.31
Sens	39.53	25.52
Comm Svcs	3.80	6.57
Energy	0.86	9.77
Industrials	19.49	5.65
Technology	15.39	3.53
Cycl	40.71	41.97
Basic Matls	7.24	6.81
Cons Cyclical	17.80	11.28
Financial Svcs	13.76	21.20
Real Estate	1.91	2.69
Not Classified	0.00	0.00

Region	Portfolio %	Bmark %
Greater Europe	52.72	95.97
United Kingdom	30.75	95.20
Europe Developed	21.57	0.59
Europe Emerging	0.00	0.17
Africa/Middle East	0.41	0.00
Greater Asia	11.82	0.00
Japan	5.91	0.00
Australasia	0.83	0.00
Asia Developed	2.36	0.00
Asia emerging	2.71	0.00
Americas	35.46	4.03
North America	34.93	4.03
Central/Latin	0.53	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	9.68	20.13	—	—	—
Benchmark Return	8.83	13.01	4.94	9.88	3.81
+/- Benchmark Return	0.85	7.11	—	—	—

Time Period Return	Best %	Worst %
3 Months	9.72 (06/16-08/16)	-6.08 (06/15-08/15)
1 Year	20.13 (10/15-09/16)	-0.45 (02/15-01/16)
3 Years	-	-(10/15-09/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.99

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 14

Holdings	Ticker	Type	Holding Value	Assets (%)
Alliance Trust SF Absolute Gr 2		MF	1,145.36	10.00
F&C Responsible Global Equity 2		MF	1,145.36	10.00
Impax Environmental Markets Ord		CE	1,145.36	10.00
Rathbone Ethical Bond I Acc		MF	1,145.36	10.00
SLI UK Ethical Inst Acc		MF	1,145.36	10.00
Sarasin EquiSar Socially Rspnb P Acc		MF	1,145.36	10.00
EdenTree Amity European B	IEM	MF	572.68	5.00
EdenTree Amity International B		MF	572.68	5.00
EdenTree Amity Sterling Bond B		MF	572.68	5.00
Jupiter Ecology I Acc		MF	572.68	5.00

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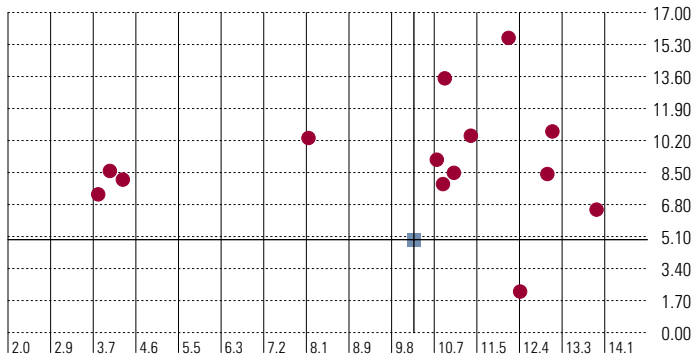
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



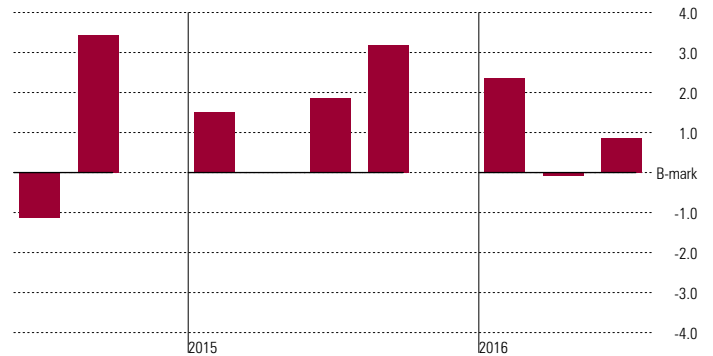
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	—	10.25	—	11.12	—	14.51
Mean	—	4.94	—	9.88	—	3.81
Sharpe Ratio	—	0.47	—	0.86	—	0.21

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	—	—	—
Beta	—	—	—
R-squared	—	—	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	96.76	99.83
Emerging Markets	3.24	0.17
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	B-mark
Portfolio	8,422.59	
Benchmark		26,600.61

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	19.52	20.18
Price/Book	2.25	1.70
Price/Sales	1.32	1.34
Price/Cash Flow	11.13	9.71

Credit Quality

Credit Quality	% of Bonds
AAA	3.88
AA	3.67
A	20.67
BBB	59.60
BB	5.87
B	0.25
Below B	0.00
NR/NA	6.06

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	1.74	0.00
Hard Asset	4.00	0.00
Cyclical	48.02	0.00
Slow Growth	9.09	0.00
Classic Growth	15.18	0.00
Aggressive Growth	10.95	0.00
Speculative Growth	4.32	0.00
Not Available	6.70	100.00

Profitability

% of Stocks	Portfolio	B-mark
2014	Portfolio	B-mark
2015	Portfolio	B-mark
2015	Portfolio	B-mark
Net Margin	12.67	11.59
ROE	17.73	17.95
ROA	7.44	7.23
Debt/Capital	32.28	34.51
	34.51	37.14

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.84

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Non-Load Adjustment Returns

Total 14 holdings as of 30/09/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Alliance Trust SF Absolute Gr 2	MF	31/08/2016	10.00	1,145.36	—	22.99	9.18	13.55	7.05	0.00	—
F&C Responsible Global Equity 2	MF	31/08/2016	10.00	1,145.36	—	28.60	13.50	15.30	8.68	1.00	—
Impax Environmental Markets Ord	CE	31/08/2016	10.00	1,145.36	—	46.27	15.65	16.99	9.54	—	—
Rathbone Ethical Bond I Acc	MF	31/07/2016	10.00	1,145.36	—	10.19	8.59	10.16	6.64	0.00	—
SLI UK Ethical Inst Acc	MF	30/06/2016	10.00	1,145.36	—	4.01	6.53	13.97	7.10	0.00	—
Sarasin EquiSar Socially Rspnb P Acc	MF	31/07/2016	10.00	1,145.36	—	23.96	10.46	12.97	—	5.00	—
EdenTree Amity European B	MF	31/08/2016	5.00	572.68	—	18.45	8.49	12.71	7.37	2.00	—
EdenTree Amity International B	MF	31/08/2016	5.00	572.68	—	29.20	7.89	10.57	9.47	2.00	—
EdenTree Amity Sterling Bond B	MF	31/08/2016	5.00	572.68	—	8.43	7.34	8.06	—	2.00	—
Jupiter Ecology I Acc	MF	31/08/2016	5.00	572.68	—	10.35	2.18	8.92	—	—	—
Kames Ethical Corporate Bond B Acc	MF	31/08/2016	5.00	572.68	—	11.54	8.13	8.21	5.53	0.00	—
Kames Ethical Equity B Acc	MF	31/08/2016	5.00	572.68	—	6.59	8.42	14.69	8.20	0.00	—
Premier Ethical C Inc	MF	31/08/2016	5.00	572.68	—	7.06	10.68	17.37	8.07	0.00	—
Sun Climate Assets B GBP Acc	MF	31/08/2016	5.00	572.68	—	24.25	10.34	12.53	—	0.00	—

Performance Disclosure

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