Snapshot Report

LWM Adventurous Growth Portfolio

31/12/2016

Prepared for

Prepared by

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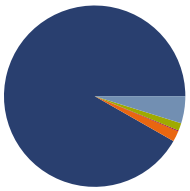
Portfolio Snapshot

Portfolio Value	Benchmark	Portfolio Number	Report Currency
11,372.87	IA OE Flexible Investment		GBP

Analysis

Asset Allocation



	Portfolio	B-mark
Equity	91.75	62.44
Fixed Income	1.90	-2.15
Property	0.17	0.19
Cash	1.34	35.86
Other	4.83	3.65
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	12	13	19
Mid	9	9	13
Small	5	7	13

0-10 10-25 25-50 >50

Total Stock Holdings 1561

Not Classified % 0.00

Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

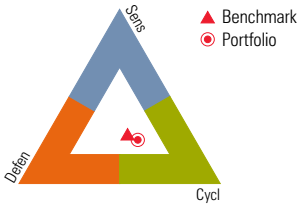
0-10 10-25 25-50 >50

Total Bond Holdings 142

Not Classified % 0.00

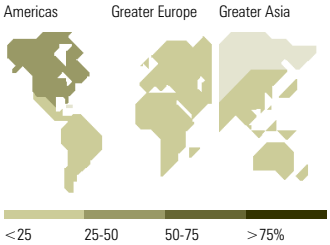
Stock Analysis

Stock Sectors



	Portfolio %	Bmark %
Defen	**19.61**	**22.45**
Cons Defensive	7.76	10.25
Healthcare	10.40	10.19
Utilities	1.45	2.02
Sens	**34.76**	**38.07**
Comm Svcs	3.01	4.87
Energy	3.82	6.32
Industrials	11.86	12.15
Technology	16.07	14.72
Cycl	**45.63**	**39.48**
Basic Matls	7.87	6.46
Cons Cyclical	16.38	12.68
Financial Svcs	16.02	18.61
Real Estate	5.37	1.72
Not Classified	0.00	0.00

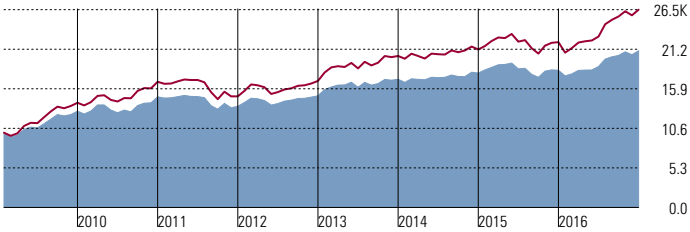
Stock Regions



	Portfolio %	Bmark %
Greater Europe	**45.46**	**38.01**
United Kingdom	20.93	21.14
Europe Developed	17.09	14.90
Europe Emerging	5.90	0.68
Africa/Middle East	1.54	1.29
Greater Asia	**24.39**	**22.52**
Japan	6.67	7.88
Australasia	0.70	1.00
Asia Developed	6.55	6.17
Asia emerging	10.47	7.47
Americas	**30.15**	**39.47**
North America	28.18	36.42
Central/Latin	1.97	3.06
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	3.55	19.65	9.30	12.23	—
Benchmark Return	3.03	14.16	6.91	9.13	4.77
+/- Benchmark Return	0.53	5.49	2.39	3.10	—

Time Period Return	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.51 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.76 (03/09-02/12)	4.39 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.02

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit http://www.morningstaradvisor.com/familyinfo.asp

Holdings

Top 10 holdings out of 27	Ticker	Type	Holding Value	Assets (%)
Artemis US Smaller Companies I GBP Acc		MF	608.98	5.35
SLI UK Equity Unconstrained Inst Acc		MF	588.25	5.17
AXA Framlington UK Smlr Coms Z GBP Acc		MF	587.80	5.17
Schroder ISF Global Recovery C GBP H Acc		MF	585.79	5.15
Scottish Mortgage Ord	SMT	CE	585.30	5.15
SLI Global Smaller Coms Retl Acc		MF	566.04	4.98
Hermes Global Emerging Mkts F GBP Acc		MF	564.62	4.96
Standard Life UK Smaller Co. Ord	SLS	CE	560.98	4.93
AXA Framlington American Growth Z Acc		MF	554.52	4.88
BlackRock Emerging Europe plc	BEEP	CE	512.93	4.51

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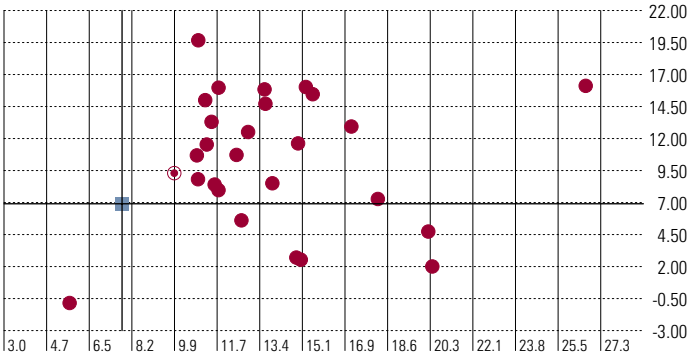
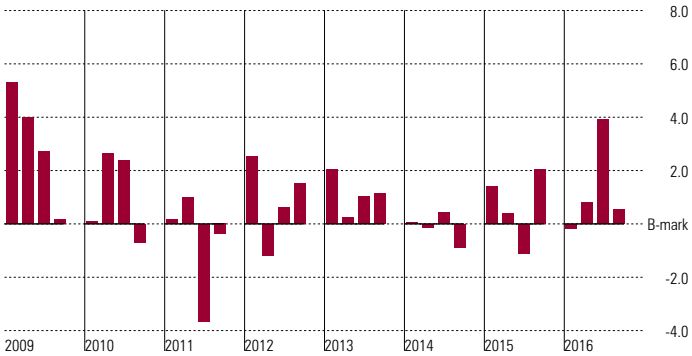
Risk Analysis

Risk/Reward Scatterplot ◉ Portfolio ● Holding ■ B-mark 3-Year Mean



3-Year Standard Deviation

Performance History Graph ■ Portfolio Quarterly Return +/- Benchmark in %



Risk and Return Statistics	3 Yr Portfolio	3 Yr B-mark	5 Yr Portfolio	5 Yr B-mark	10 Yr Portfolio	10 Yr B-mark
Standard Deviation	9.92	7.80	10.03	8.00	—	12.01
Mean	9.30	6.91	12.23	9.13	—	4.77
Sharpe Ratio	0.89	—	1.14	—	—	—

MPT Statistics	3 Yr	5 Yr	10 Yr
Alpha	0.97	1.16	—
Beta	1.22	1.22	—
R-squared	92.50	94.37	—

Fundamental Analysis

Market Maturity % of Stocks		
Developed Markets	80.77	88.11
Emerging Markets	19.23	11.89
Not Available	0.00	0.00

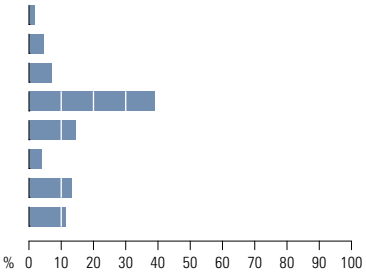
Geometric Avg Capitalization (Mil)	
Portfolio	5,455.08
Benchmark	20,256.88

Valuation Multiples	Portfolio	B-mark
Price/Earnings	16.70	18.26
Price/Book	1.97	2.08
Price/Sales	1.47	1.33
Price/Cash Flow	9.72	9.09

Credit Quality	% of Bonds
AAA	1.73
AA	0.00
A	3.12
BBB	31.69
BB	32.86
B	27.07
Below B	3.53
NR/NA	0.00

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	1.73	0.00
Distressed	4.50	0.00
Hard Asset	7.10	0.00
Cyclical	38.91	0.00
Slow Growth	14.33	0.00
Classic Growth	4.00	0.00
Aggressive Growth	13.20	0.00
Speculative Growth	11.24	0.00
Not Available	5.01	100.00



Profitability % of Stocks	2014	Portfolio 2015	B-mark 2015
Net Margin	13.89	13.40	11.58
ROE	16.19	15.70	16.71
ROA	6.93	6.30	5.59
Debt/Capital	31.95	30.69	37.11

Fund Statistics	
Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.92

Interest Rate Risk	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.50
Avg Credit Quality	BB

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Non-Load Adjustment Returns

Total 27 holdings as of 31/12/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Artemis US Smaller Companies I GBP Acc	MF	30/09/2016	5.35	608.98	—	39.06	—	—	—	1.00	—
SLI UK Equity Unconstrained Inst Acc	MF	30/11/2016	5.17	588.25	—	-2.37	2.54	17.91	11.72	7.50	—
AXA Framlington UK Smlr Coms Z GBP Acc	MF	30/09/2016	5.17	587.80	—	5.88	11.53	19.72	8.45	0.00	—
Schroder ISF Global Recovery C GBP H Acc	MF	30/09/2016	5.15	585.79	—	14.86	2.70	—	—	1.00	—
Scottish Mortgage Ord	CE	31/10/2016	5.15	585.30	—	15.27	15.46	20.15	11.70	—	—
SLI Global Smaller Coms Retl Acc	MF	30/11/2016	4.98	566.04	—	25.54	10.68	—	—	4.00	—
Hermes Global Emerging Mkts F GBP Acc	MF	31/10/2016	4.96	564.62	—	30.06	11.62	10.19	—	5.25	—
Standard Life UK Smaller Co. Ord	CE	31/10/2016	4.93	560.98	—	4.91	7.97	16.83	12.28	—	—
AXA Framlington American Growth Z Acc	MF	30/09/2016	4.88	554.52	—	17.21	14.72	15.99	11.42	0.00	—
BlackRock Emerging Europe plc	CE	30/09/2016	4.51	512.93	—	46.51	4.74	6.28	-0.19	—	—
L&G US Index I Acc	MF	30/11/2016	4.11	467.23	—	33.38	19.67	19.62	11.65	0.00	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	30/09/2016	4.09	465.69	—	49.92	7.28	4.56	8.26	—	—
Scottish Oriental Smaller Cos Ord	CE	30/09/2016	3.81	433.63	—	24.31	10.72	14.10	15.44	—	—
Artemis European Opportunities I Acc	MF	30/09/2016	3.77	429.22	—	14.27	8.82	15.30	—	1.00	—
SLI Global Focused Strat D Acc GBP Hgd	MF	31/12/2015	3.49	396.71	—	-9.32	-0.84	—	—	—	—
Schroder European Alpha Income L Acc	MF	30/09/2016	3.13	356.07	—	24.34	12.51	—	—	0.00	—
AXA Framlington Biotech GBP Z Acc	MF	30/09/2016	3.00	341.58	—	-4.95	16.12	26.43	15.95	0.00	—
Baring Global Agriculture I GBP	MF	30/09/2016	3.00	341.52	—	30.03	8.51	9.06	—	0.00	—
Hermes Asia Ex Japan Equity F GBP Acc	MF	31/10/2016	2.98	338.40	—	30.65	16.03	—	—	5.25	—
Threadneedle Eurp Smlr Coms Z Inc GBP	MF	30/11/2016	2.87	325.90	—	17.40	13.31	18.07	11.18	3.00	—
BlackRock Frontiers Ord	CE	30/09/2016	2.86	325.00	—	28.52	8.41	14.93	—	—	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2016	2.85	323.77	—	2.75	2.01	13.42	9.24	0.00	—
JPMorgan Japanese Ord	CE	30/11/2016	2.25	255.67	—	15.30	12.94	16.23	4.73	—	—
SLI UK Equity Income Uncons Inst Acc	MF	30/11/2016	1.95	221.78	—	-3.89	5.61	15.52	—	0.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	30/11/2016	1.91	217.25	—	34.55	15.00	8.66	10.27	3.00	—
TR Property Ord	CE	30/09/2016	1.87	212.98	—	7.67	15.84	19.07	4.84	—	—
First State Glbl Prpty Sec B GBP Acc	MF	30/09/2016	1.80	205.28	—	18.45	15.97	13.21	7.13	4.00	—

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