

Snapshot Report

LWM Cautious Risk 4 Portfolio

31/12/2016

Prepared for

Prepared by

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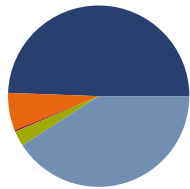
LWM Cautious Risk 4 Portfolio

Portfolio Snapshot

Portfolio Value	Benchmark	Portfolio Number	Report Currency
10,690.76	IA OE Mixed Investment 20-60% Shares		GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	49.42	45.72
Fixed Income	6.71	37.46
Property	0.26	0.88
Cash	2.70	8.02
Other	40.90	7.91
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

21	15	23	Large	
13	9	8		Mid
5	3	4		Small
Value	Core	Growth		

Total Stock Holdings: 739
Not Classified %: 0.00

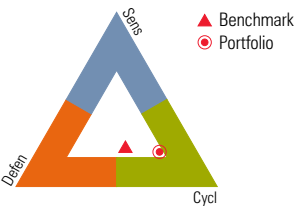
Fixed-Income Investment Style %

0	0	0	High	
0	0	0		Med
26	0	74		Low
Ltd	Mod	Ext		

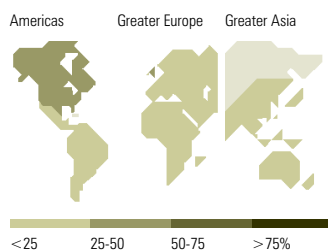
Total Bond Holdings: 806
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

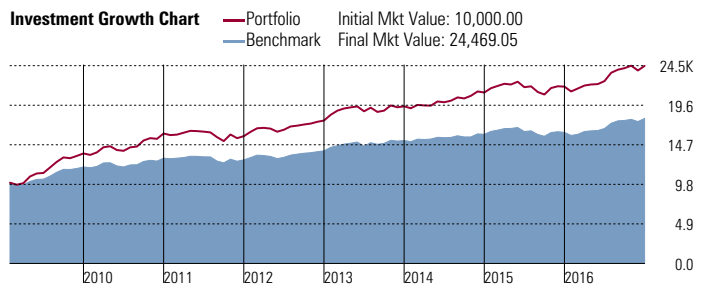


	Portfolio %	Bmark %
Defen	12.72	26.50
Cons Defensive	6.16	12.53
Healthcare	5.48	9.77
Utilities	1.08	4.21
Sens	26.74	30.68
Comm Svcs	4.46	3.92
Energy	4.12	7.02
Industrials	8.30	12.27
Technology	9.85	7.47
Cycl	60.54	42.81
Basic Matls	6.57	7.45
Cons Cyclical	16.83	12.97
Financial Svcs	16.48	19.87
Real Estate	20.67	2.52
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	51.01	69.18
United Kingdom	34.42	59.38
Europe Developed	15.25	9.00
Europe Emerging	0.48	0.36
Africa/Middle East	0.86	0.44
Greater Asia	19.38	9.22
Japan	1.28	3.89
Australasia	4.99	1.26
Asia Developed	5.08	1.99
Asia emerging	8.02	2.09
Americas	29.62	21.60
North America	28.93	21.15
Central/Latin	0.69	0.45
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	1.16	11.73	7.93	9.19	—
Benchmark Return	1.34	10.57	5.64	6.95	4.09
+/- Benchmark Return	-0.18	1.16	2.29	2.24	—

Time Period Return	Best %	Worst %
3 Months	17.20 (07/09-09/09)	-7.17 (07/11-09/11)
1 Year	44.82 (04/09-03/10)	-2.04 (01/11-12/11)
3 Years	19.75 (03/09-02/12)	4.54 (06/13-05/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.69

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 15

	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	2,949.88	27.59
3i Infrastructure Ord	3IN	CE	1,040.91	9.74
M&G Global Dividend GBP I Acc		MF	959.70	8.98
SLI UK Equity Income Uncons Inst Acc		MF	665.35	6.22
BlackRock UK Income S GBP Acc		MF	661.35	6.19
Artemis Global Income I Acc		MF	585.83	5.48
Scottish Mortgage Ord	SMT	CE	585.30	5.47
Threadneedle EM Bd Z Grs Acc GBP		MF	543.13	5.08
Schroder Global Real Est Secs Inc LE Acc		MF	512.13	4.79
Invesco Global Targeted Returns Z GBP H		MF	507.25	4.74

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Benchmark
IA OE Mixed Investment 20-60% Shares

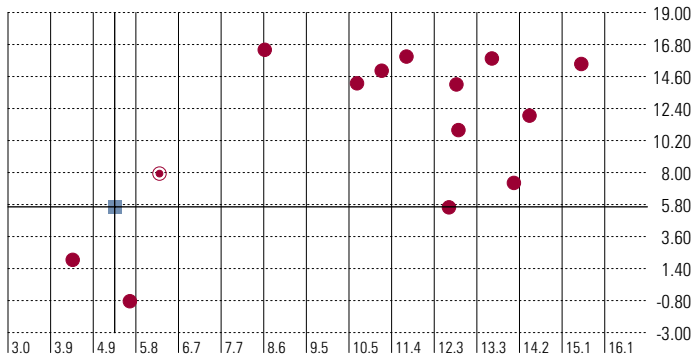
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



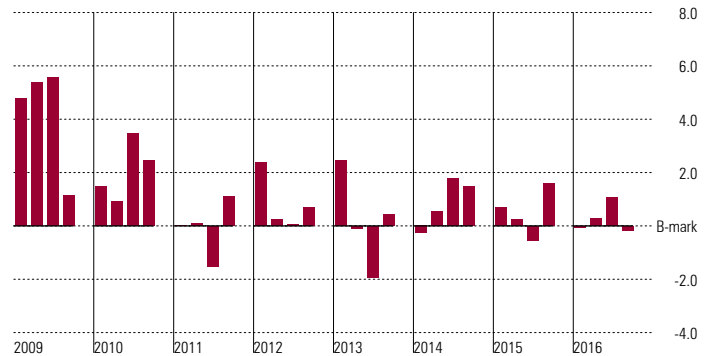
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	6.32	5.34	6.34	5.34	—	7.16
Mean	7.93	5.64	9.19	6.95	—	4.09
Sharpe Ratio	1.15	—	1.32	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	1.49	1.27	—
Beta	1.14	1.14	—
R-squared	92.97	92.20	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	90.29	96.76
Emerging Markets	9.71	3.24
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	9,979.61	16,640.81

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.55	19.12
Price/Book	1.91	1.88
Price/Sales	1.18	1.16
Price/Cash Flow	8.97	9.35

Credit Quality

Credit Quality	% of Bonds
AAA	2.01
AA	3.28
A	4.64
BBB	29.46
BB	31.47
B	25.55
Below B	3.40
NR/NA	0.18

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	0.00	0.00
Hard Asset	0.00	0.00
Cyclical	0.00	0.00
Slow Growth	0.00	0.00
Classic Growth	0.00	0.00
Aggressive Growth	0.00	0.00
Speculative Growth	0.00	0.00
Not Available	100.00	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2014	2015
Net Margin	21.15	18.34
ROE	17.65	16.04
ROA	6.20	5.48
Debt/Capital	40.17	40.18

Interest Rate Risk

	Portfolio
Maturity/n(000)	18.62
Duration (total portfolio)	5.93
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.87

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Non-Load Adjustment Returns

Total 15 holdings as of 31/12/2016	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2014	27.59	2,949.88	—	-2.51	2.00	4.12	—	0.00	—
3i Infrastructure Ord	CE	30/09/2016	9.74	1,040.91	—	12.53	16.44	12.39	—	—	—
M&G Global Dividend GBP I Acc	MF	30/09/2016	8.98	959.70	—	41.07	10.92	13.84	—	1.00	—
SLI UK Equity Income Uncons Inst Acc	MF	30/11/2016	6.22	665.35	—	-3.89	5.61	15.52	—	0.00	—
BlackRock UK Income S GBP Acc	MF	30/09/2016	6.19	661.35	—	9.30	—	—	—	5.00	—
Artemis Global Income I Acc	MF	31/12/2016	5.48	585.83	—	22.64	14.13	18.34	—	1.00	—
Scottish Mortgage Ord	CE	31/10/2016	5.47	585.30	—	15.27	15.46	20.15	11.70	—	—
Threadneedle EM Bd Z Grs Acc GBP	MF	30/11/2016	5.08	543.13	—	34.55	15.00	8.66	10.27	3.00	—
Schroder Global Real Est Secs Inc Lf Acc	MF	30/09/2016	4.79	512.13	—	27.68	14.06	—	—	0.00	—
Invesco Global Targeted Returns Z GBP H	MF	30/09/2016	4.74	507.25	—	3.00	—	—	—	—	—
Liontrust Asia Income I Inc	MF	30/09/2016	4.27	456.88	—	33.62	11.91	—	—	0.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	3.75	400.77	—	20.64	7.29	9.79	8.79	—	—
TR Property Ord	CE	30/09/2016	2.99	319.47	—	7.67	15.84	19.07	4.84	—	—
SLI Global Focused Strat D Acc GBP Hgd	MF	31/12/2015	2.78	297.54	—	-9.32	-0.84	—	—	—	—
First State Gbl Prpty Sec B GBP Acc	MF	30/09/2016	1.92	205.28	—	18.45	15.97	13.21	7.13	4.00	—

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