

SHINING A LIGHT ON THE.....
Aviva Emerging Market Equity Unconstrained Fund

AT A GLANCE

Investment Objective	
Our objective is to provide opportunistic capital growth from the emerging markets region.	

Inception Date	TBC
Fund Factsheet Link	N/A

Management	
Manager Name	Start Date
Alastair Way	TBC

Investment Style Details	
Equity Style	
Market Capitalisation	% of Equity
Giant	-
Large	-
Medium	-
Small	-
Micro	-

Top 10 Holdings		
Total number of holdings	-	
Assets in Top 10 Holdings	-	
Name	Sector	% of Assets
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Volatility Measurements	
3-Yr Std Dev (volatility)	-
3-Yr Mean Return (average)	-

LWM Consultants Ltd

UPDATE....

This is a brand-new fund which is set to be launched in Q2 2019. Aviva are pushing their way into the retail market and this is the start of what we expect to be a range of fund launches. The team already manage £6 billion in Asia and Emerging Markets. The Emerging Market Equity Small Cap and Equity Income Funds have both been in place for a number of years.

Alastair ran a successful strategy at Standard Life and is looking to replicate this at Aviva. The strategy will follow a similar approach which focuses on change. He believes that the market is poor in picking up change, both internal and external, and this is where he can make money for investors.

The focus is on 50 to 60 companies, and he is benchmark agnostic. However, care will be applied to ensure there is not a big skew to sector, geography or style. The fund will be a multi cap approach and they will look to mid and small caps and will have exposure to frontier markets where the opportunities arise. This is about finding the best of the best. In terms of holding they are looking at a 2 to 3-year time frame.

They will look to adopt a winners list which they would expect to be included in the funds which brings in a collective approach. Each member of the team has a number of companies they focus on.

Themes they like include e-commerce growth, new IMO regulations, semiconductors, China healthcare and Asian mobile gaming. Some companies they like include Baozun, SEA Ltd, SITC, SK Hunix, China National Accord and Netease.

They are currently running a dummy portfolio so they can see how it might perform and they have the experience from the previous management of funds. We have seen some fund managers replicate their success while others haven't. Investing in emerging markets is tricky and there are many options for investors.

Without any performance we would find it difficult to invest in a brand-new fund. However, investors who know Alastair from Standard Life may feel now is the perfect time to invest.

The source of information in this note has been provided by Aviva and is correct as at April 2019. These are notes from meeting the fund manager or representative and should not be seen as a recommendation to purchase any fund mentioned. Any reference to shares is not a recommendation to buy or sell. Should you wish to make a decision based on these notes we cannot take responsibility for this and you should carry out your own research before making a decision. We would also recommend that you receive advice before following up on any decision.