

Snapshot Report

LWM Cautious Portfolio

31/12/2020

Prepared for

Prepared by

George Ladds

LWM Consultants Ltd

The Garden Suite, 23 Westfield Park

Redland, Bristol BS6 6LT

01173702494

LWM Cautious Portfolio

Portfolio Snapshot

Portfolio Value
11,441.46

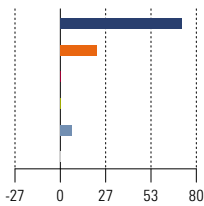
Benchmark
IA Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	71.56	0.00
Fixed Income	21.70	0.00
Property	0.45	0.00
Cash	-0.24	0.00
Other	6.53	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

	Value	Core	Growth
Large	11	24	27
Mid	7	14	9
Small	1	5	3

Total Stock Holdings: 1672
Not Classified %: 0.00

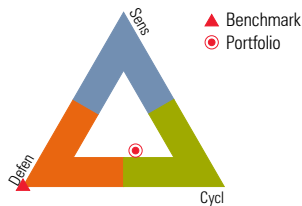
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	51
Low	0	49	0

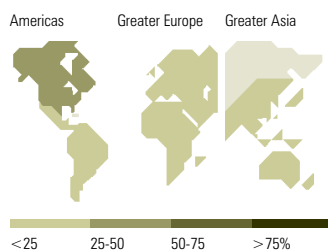
Total Bond Holdings: 15062
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

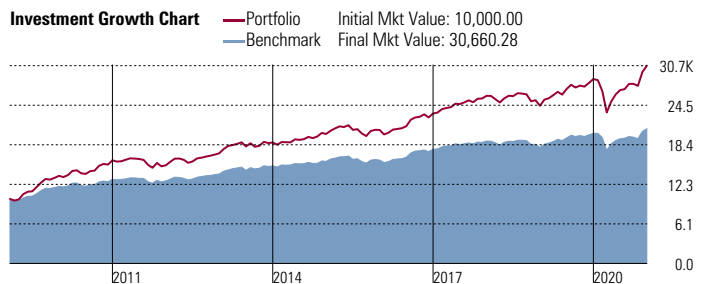


Sector	Portfolio %	Bmark %
Defen	24.57	0.00
Cons Defensive	8.18	0.00
Healthcare	9.95	0.00
Utilities	6.43	0.00
Sens	33.01	0.00
Comm Svcs	8.73	0.00
Energy	2.36	0.00
Industrials	8.44	0.00
Technology	13.48	0.00
Cycl	42.42	0.00
Basic Matls	2.42	0.00
Cons Cyclical	10.86	0.00
Financial Svcs	10.84	0.00
Real Estate	18.30	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
Greater Europe	39.25	0.00
United Kingdom	17.10	0.00
Europe Developed	21.40	0.00
Europe Emerging	0.54	0.00
Africa/Middle East	0.21	0.00
Greater Asia	25.71	0.00
Japan	5.31	0.00
Australasia	1.85	0.00
Asia Developed	5.56	0.00
Asia Emerging	12.98	0.00
Americas	35.05	0.00
North America	33.31	0.00
Central/Latin	1.73	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	10.13	7.24	5.68	8.18	6.73
Benchmark Return	6.65	3.49	3.25	5.43	4.82
+/- Benchmark Return	3.48	3.75	2.43	2.74	1.91

Time Period Return	Best %	Worst %
3 Months	17.15 (07/09-09/09)	-18.12 (01/20-03/20)
1 Year	44.30 (04/09-03/10)	-10.27 (04/19-03/20)
3 Years	18.55 (03/09-02/12)	-0.96 (04/17-03/20)

Portfolio Yield	Yield %
Trailing 12 Month	1.90

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 24

Security Name	Ticker	Type	Holding Value	Assets (%)
TR Property Ord	TRY	CE	754.00	6.59
Rathbone Multi Asset Enhanced Gr S Acc		MF	689.92	6.03
Legg Mason IF CB Glb Infrass Inc X Acc		MF	659.04	5.76
Atlantic House Defined Returns I Inc GBP		MF	647.87	5.66
Nomura Fds Global Dynamic Bond I GBP H		MF	643.75	5.63
3i Infrastructure Ord	3IN	CE	635.73	5.56
First Sentier Diversified Gr E GBP Acc		MF	624.01	5.45
Vanguard Glb Bd Idx £ H Acc		MF	610.93	5.34
First Sentier Glbl Prpty Secs B GBP Acc		MF	608.80	5.32
Scottish Mortgage Ord	SMT	CE	590.14	5.16

LWM Cautious Portfolio

Portfolio Snapshot

Portfolio Value
11,441.46

Benchmark
IA Mixed Investment 20-60% Shares

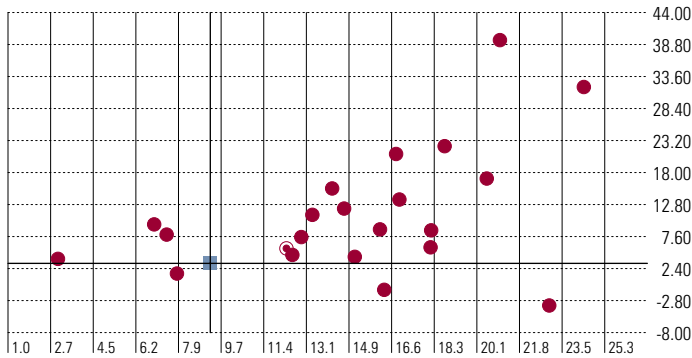
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



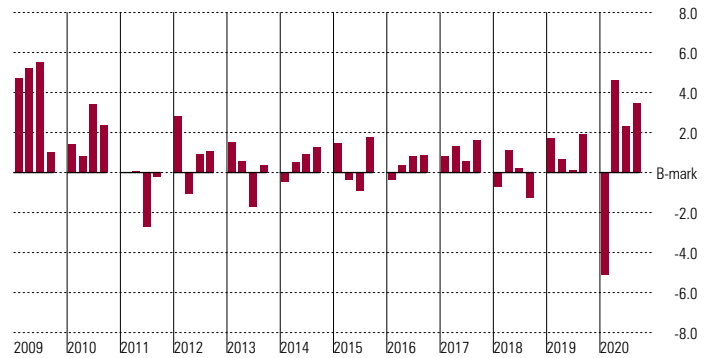
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	12.32	9.23	10.16	7.68	8.82	6.67
Mean	5.68	3.25	8.18	5.43	6.73	4.82
Sharpe Ratio	0.46	—	0.77	—	0.71	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	1.72	1.24	0.52
Beta	1.32	1.30	1.30
R-squared	97.73	97.36	96.16

Fundamental Analysis

Market Maturity

% of Stocks	
Developed Markets	84.55
Emerging Markets	15.45
Not Available	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	21,064.17	-

Valuation Multiples

	Portfolio	B-mark	Credit Quality	% of Bonds
Price/Earnings	21.82	—	AAA	35.41
Price/Book	2.34	—	AA	10.49
Price/Sales	2.73	—	A	15.74
Price/Cash Flow	14.49	—	BBB	18.44
			BB	8.69
			B	4.56
			Below B	0.07
			NR/NA	6.60

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	11.22	0.00
Distressed	2.35	0.00
Hard Asset	28.44	0.00
Cyclical	22.32	0.00
Slow Growth	3.45	0.00
Classic Growth	5.20	0.00
Aggressive Growth	11.23	0.00
Speculative Growth	11.42	0.00
Not Available	4.36	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2018	2019
Net Margin	20.25	19.00
ROE	15.51	13.44
ROA	5.79	5.11
Debt/Capital	39.68	36.59

Interest Rate Risk

	Portfolio
Maturity/n(000)	7.88
Duration (total portfolio)	7.55
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.68

LWM Cautious Portfolio

Portfolio Snapshot

Portfolio Value
11,441.46

Benchmark
IA Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns

Total 24 holdings as of 31/12/2020	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
TR Property Ord	CE	30/11/2020	6.59	754.00	—	-2.63	5.85	9.50	11.83	—	—
Rathbone Multi Asset Enhanced Gr S Acc	MF	31/10/2020	6.03	689.92	—	10.70	7.52	10.68	—	0.00	—
Legg Mason IF CB Glb Infrs Inc X Acc	MF	30/11/2020	5.76	659.04	—	8.90	11.13	—	—	0.00	—
Atlantic House Defined Returns I Inc GBP	MF	31/12/2020	5.66	647.87	—	-0.13	4.62	—	—	0.00	0.00
Nomura Fds Global Dynamic Bond I GBP H	MF	30/09/2020	5.63	643.75	—	10.64	7.92	7.24	—	0.00	3.00
3i Infrastructure Ord	CE	31/03/2020	5.56	635.73	—	10.50	9.58	13.83	12.28	—	—
First Sentier Diversified Gr E GBP Acc	MF	30/09/2020	5.45	624.01	—	0.22	1.59	—	—	0.00	—
Vanguard Glb Bd Idx £ H Acc	MF	30/11/2020	5.34	610.93	—	5.54	3.98	3.42	3.50	0.00	—
First Sentier Gbl Prpty Secs B GBP Acc	MF	30/11/2020	5.32	608.80	—	-5.80	4.31	6.51	7.82	0.00	—
Scottish Mortgage Ord	CE	31/10/2020	5.16	590.14	—	106.68	39.52	34.36	23.46	—	—
L&G US Index I Acc	MF	30/11/2020	4.87	556.86	—	16.11	13.62	16.72	14.87	0.00	—
JOHCM UK Dynamic Y GBP Acc	MF	31/12/2020	4.13	473.05	—	-17.55	-3.60	4.75	—	5.00	—
Vanguard FTSE UK All Shr Idx Unit Tr£Acc	MF	30/11/2020	3.81	435.42	—	-9.93	-1.05	5.00	5.45	0.00	—
MS INVF Global Brands I	MF	30/11/2020	3.55	406.43	—	—	—	—	—	—	—
Baillie Gifford Global Discovery B Acc	MF	31/10/2020	3.40	388.70	—	76.80	31.90	27.34	—	0.00	—
Premier Miton European Opports B Acc	MF	30/09/2020	3.28	375.04	—	38.25	21.02	22.70	—	0.00	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	30/11/2020	3.27	374.20	—	16.73	8.61	20.07	5.53	—	—
AXA Framlington American Growth Z Acc	MF	30/11/2020	3.03	347.05	—	32.67	22.29	20.48	16.73	0.00	—
ASI Europe ex UK Equity I Acc	MF	30/11/2020	2.87	328.21	—	14.67	12.15	14.60	9.31	0.00	—
JPMorgan Japanese Ord	CE	31/10/2020	2.43	278.34	—	44.20	17.03	18.82	14.57	—	—
ASI China A Share Equity I	MF	30/06/2020	2.38	272.32	—	50.89	—	—	—	2.00	—
Matthews Asia Ex Japan Div I GBP Acc	MF	30/09/2020	2.17	248.29	—	46.62	15.42	21.54	—	0.00	—
Federated Hermes Glb Em Mkts F GBP Acc	MF	30/09/2020	2.17	247.88	—	20.26	8.77	17.64	8.74	5.25	—
MS INVF Asia Opportunity I	MF	30/11/2020	2.15	245.48	—	46.80	—	—	—	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.