

## SHINING A LIGHT ON THE..... Edentree Green Future Fund

### AT A GLANCE

Investment Objective
To provide long term capital growth over 5 years or more with an income by investing globally in companies which, at the core of their business, provide sustainable solutions to the world's environmental challenges.

Inception Date	24 <sup>th</sup> January 2022
Fund Factsheet Link	<a href="https://www.morningstar.co.uk/uk/funds/snapshot/snapshot.aspx?id=F00001D4Y6">https://www.morningstar.co.uk/uk/funds/snapshot/snapshot.aspx?id=F00001D4Y6</a>

Management	
Manager Name	Start Date
Charlie Thomas	24 <sup>th</sup> January 2022
Tom Fitzgerald	24 <sup>th</sup> January 2022

### UPDATE....

The fund was launched at the end of January this year. Charlie previously managed the Jupiter Ecology Fund from 2003 until recently, when he moved across to Edentree to revitalise their product range. The key difference for him is that this is a business that has been investing in the green space for over 30 years and this is all they do. His co-manager Tom Fitzgerald joined Edentree from University in 2011 and became a fund manager in 2018. This fund is part of the new look product range.

They believe the green revolution is a multi-decade opportunity and challenges include the warming of the planet, waste generation and lack of clean water. These and other challenges open opportunities, and this is where this fund looks to invest. They focus on companies that can deliver solutions to the world's challenges.

They invest over a 5-to-7-year time horizon and have a bias to mid-cap companies. They are looking to hold 40 to 60 companies, and hope that this fund will eventually become an Article 9 strategy. (An Article 9 Fund under Sustainable Finance Disclosure Regulation (SFDR) is defined as “**a Fund that has sustainable investment as its objective or a reduction in carbon emissions as its objective.**”)

The themes they look across include alternative energy, energy efficiency, circular economy, environmental services, water management, future mobility and regenerative.

This fund will not invest in companies that are improving to make themselves more environmentally friendly, so for example some responsible funds will include Microsoft. Microsoft is not a bad company and is doing positive things, but it is not delivering solutions which is where this fund looks to invest.

Two examples of holdings are:

Alfen (Alternative Energy) – they have over 80 years' experience in electrical engineering and deliver energy solutions across electric grids, energy storage and EV charging. They are a leader in the Netherlands and expanding across other markets

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ADS Water Management – they manage the whole lifecycle of a raindrop from the moment it hits the ground until it is released back into the ecosystem

In summary, there are a number of these types of strategies coming to market. The difference is two-fold, firstly Edentree have been at the forefront of this for over 30 years, and secondly, they recognise they need to rejuvenate to take advantage of an evolving market, and taking on Charlie is a clear step in that direction. We would want to see more performance before considering adding to our watchlist, but this is an interesting investment option.

*The source of information in this note has been provided by Edentree and is correct as of April 2022. These are notes from meeting the fund manager or representative and should not be seen as a recommendation to purchase any fund mentioned. Any reference to shares is not a recommendation to buy or sell. Should you wish to decide based on these notes we cannot take responsibility for this, and you should carry out your own research before making a decision. We would also recommend that you receive advice before following up on any decision.*