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Volatility Measurements	
3-Yr Std Dev (volatility)	-
3-Yr Mean Return (average)	-

Credit Quality	
AAA	-
AA	-
A	-
BBB	-
BB	-
B	-
Below B	-
Not Rated	-

Top 5 Holdings – 1,129 bond holdings, 327 other holdings		
United States Treasury Notes 1.375%	-	4.90%
Sweden (Kingdom Of) 1%	-	3.75%
Australia (Commonwealth of) 1.25%	-	2.81%
Germany (Federal Republic Of) 0%	-	2.75%
Australia (Commonwealth of) 5.5%	-	2.54%

Fixed Income	
Effective Maturity	-
Effective Duration	-

UPDATE....

There are not many strategic bond funds which fall under the sustainable labelling. The aim of these strategies is to enable a manager to look across all debt instruments and invest where they see the best opportunities. The JP Morgan strategy was launched in 2019 and includes the standard exclusions – fossil fuel, adult entertainment, power generation, tobacco, coal, cannabis, unconventional oil and gas, gambling, conventional weapons and companies in breach of the UN Global Compact

The strategy also adopts ESG factors across asset classes and regions. So, for example, China state assets may fail their ESG factors and sustainable criteria, however some Chinese companies may screen positively. Therefore, having exclusions and ESG factors enables them to identify the best countries to invest in, and the best companies. This may mean they are happy to invest in companies but not the country's government bonds.

The strategy is not looking to be aggressive and therefore they are aiming to have one which has lower risk and at the same time deliver stable returns.

They will invest across government and corporate bonds and this includes high yield. This is dynamic and diversified. As an example, they moved to a more defensive position this year which has helped the returns year to date.

The strategy does have some green bonds but this is a small part of the portfolio. This is because the market is small and carries greater risk. They also have to be careful that green bonds don't breach their exclusions policy.

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In summary, for investors looking for a sustainable strategic bond fund this would be one to consider. The performance since launch has been strong. We would be happy to do more research and add this to our watchlist.

The source of information in this note has been provided by JP Morgan and is correct as of June 2022. These are notes from meeting the fund manager or representative and should not be seen as a recommendation to purchase any fund mentioned. Any reference to shares is not a recommendation to buy or sell. Should you wish to make a decision based on these notes we cannot take responsibility for this, and you should carry out your own research before making a decision. We would also recommend that you receive advice before following up on any decision.