

# Snapshot Report

## LWM Defensive Growth Portfolio

31/12/2017

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**Prepared for**

**Prepared by**

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# LWM Defensive Growth Portfolio

## Portfolio Snapshot

**Portfolio Value**  
10,346.48

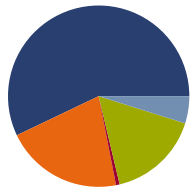
**Benchmark**  
IA OE Mixed Investment 20-60% Shares

**Portfolio Number**

**Report Currency**  
GBP

### Analysis

#### Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	57.09	0.00
Fixed Income	20.98	0.00
Property	0.65	0.00
Cash	16.43	0.00
Other	4.84	0.00
Not Classified	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>0.00</b>

#### Equity Investment Style %

Style	Value	Core	Growth
Large	23	19	19
Mid	12	10	8
Small	5	4	2

Total Stock Holdings: 1599  
Not Classified %: 0.00

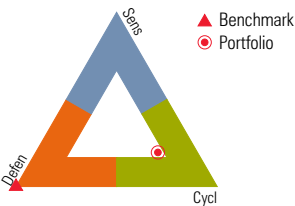
#### Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

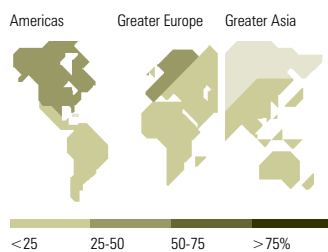
Total Bond Holdings: 2511  
Not Classified %: 0.00

### Stock Analysis

#### Stock Sectors



#### Stock Regions

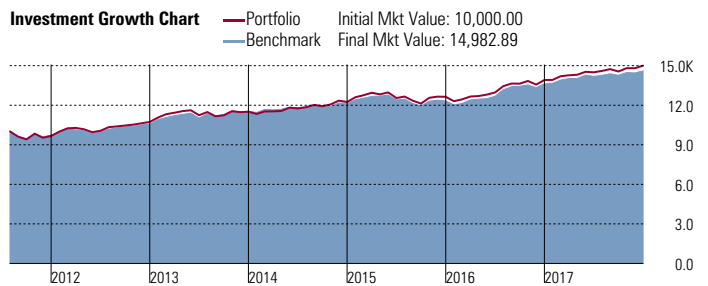


	Portfolio %	Bmark %
<b>Defen</b>	<b>13.05</b>	<b>0.00</b>
Cons Defensive	5.72	0.00
Healthcare	5.83	0.00
Utilities	1.50	0.00
<b>Sens</b>	<b>26.86</b>	<b>0.00</b>
Comm Svcs	3.35	0.00
Energy	4.20	0.00
Industrials	10.89	0.00
Technology	8.42	0.00
<b>Cycl</b>	<b>60.09</b>	<b>0.00</b>
Basic Matls	5.74	0.00
Cons Cyclical	9.67	0.00
Financial Svcs	21.07	0.00
Real Estate	23.62	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
<b>Greater Europe</b>	<b>51.67</b>	<b>0.00</b>
United Kingdom	22.31	0.00
Europe Developed	28.77	0.00
Europe Emerging	0.31	0.00
Africa/Middle East	0.29	0.00
<b>Greater Asia</b>	<b>18.90</b>	<b>0.00</b>
Japan	8.57	0.00
Australasia	2.94	0.00
Asia Developed	4.24	0.00
Asia emerging	3.15	0.00
<b>Americas</b>	<b>29.43</b>	<b>0.00</b>
North America	29.08	0.00
Central/Latin	0.34	0.00
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
<b>Trailing Returns</b>					
Portfolio Return	3.03	7.83	6.99	6.92	—
Benchmark Return	2.30	7.20	6.36	6.66	4.67
+/- Benchmark Return	0.73	0.63	0.63	0.27	—

<b>Time Period Return</b>	Best %	Worst %
3 Months	7.53 (12/11-02/12)	-4.89 (06/15-08/15)
1 Year	16.72 (06/12-05/13)	-2.44 (03/15-02/16)
3 Years	9.23 (06/12-05/15)	3.20 (05/13-04/16)

<b>Portfolio Yield</b>	Yield %
Trailing 12 Month	2.16

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 21

	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	3,048.52	29.46
Threadneedle Dynamic RI Ret S Acc		MF	824.98	7.97
IP Global Targeted Returns Z Acc		MF	788.75	7.62
Schroder Gbl Cities Real Estt Inc L Acc		MF	693.47	6.70
Threadneedle EM Bd Z Grs Acc GBP		MF	497.59	4.81
SLI UK Equity Income Uncons Inst Acc		MF	437.40	4.23
L&G US Index Trust I Acc		MF	428.95	4.15
BlackRock UK Income S GBP Acc		MF	414.96	4.01
Jupiter Absolute Return I Acc		MF	393.34	3.80
TR Property Ord	TRY	CE	354.97	3.43

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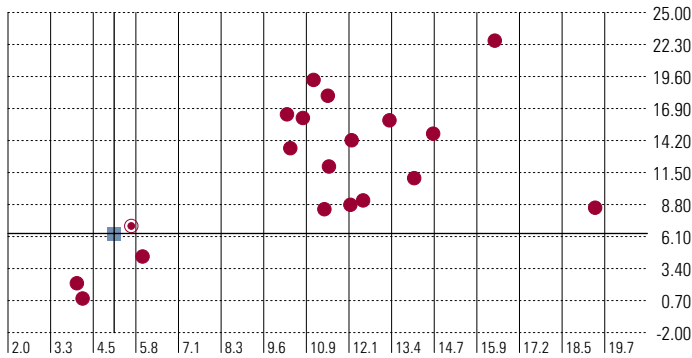
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### Risk Analysis

#### Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



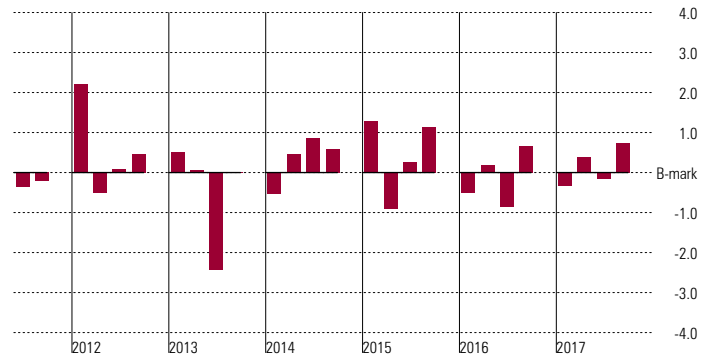
3-Year Standard Deviation

#### Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	5.66	5.15	5.63	5.15	—	7.09
Mean	6.99	6.36	6.92	6.66	—	4.67
Sharpe Ratio	1.14	—	1.13	—	—	—

#### Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



#### MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	0.23	-0.02	—
Beta	1.07	1.05	—
R-squared	94.32	91.87	—

### Fundamental Analysis

#### Market Maturity

% of Stocks		
Developed Markets	96.10	—
Emerging Markets	3.90	—
Not Available	0.00	—

#### Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	11,524.28	-

#### Valuation Multiples

	Portfolio	B-mark
Price/Earnings	16.22	—
Price/Book	1.74	—
Price/Sales	1.62	—
Price/Cash Flow	9.45	—

#### Credit Quality

	% of Bonds
AAA	2.53
AA	0.00
A	8.39
BBB	21.38
BB	28.79
B	33.72
Below B	5.19
NR/NA	0.00

#### Type Weightings

% of Stocks ■ Portfolio ■ B-mark

	Portfolio	B-mark
High Yield	1.43	0.00
Distressed	4.96	0.00
Hard Asset	54.00	0.00
Cyclical	20.85	0.00
Slow Growth	8.00	0.00
Classic Growth	4.52	0.00
Aggressive Growth	3.80	0.00
Speculative Growth	0.62	0.00
Not Available	1.82	100.00

#### Profitability

	Portfolio	B-mark
% of Stocks	2015	2016
Net Margin	18.26	21.28
ROE	15.26	16.18
ROA	5.18	5.88
Debt/Capital	39.78	38.46

#### Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.77
Avg Credit Quality	BB

#### Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.78

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### Non-Load Adjustment Returns

Total 21 holdings as of 31/12/2017	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2017	29.46	3,048.52	—	2.38	0.87	3.03	—	0.00	—
Threadneedle Dynamic RI Ret S Acc	MF	30/11/2017	7.97	824.98	—	7.19	—	—	—	0.00	—
IP Global Targeted Returns Z Acc	MF	30/09/2017	7.62	788.75	—	1.23	2.16	—	—	5.00	—
Schroder Gbl Cities Real Estt Inc L Acc	MF	30/09/2017	6.70	693.47	—	0.58	9.15	—	—	0.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	30/11/2017	4.81	497.59	—	0.68	12.01	6.48	9.96	3.00	—
SLI UK Equity Income Uncons Inst Acc	MF	30/11/2017	4.23	437.40	—	18.25	8.78	14.17	9.00	0.00	—
L&G US Index Trust I Acc	MF	30/11/2017	4.15	428.95	—	10.75	16.11	19.96	12.43	0.00	—
BlackRock UK Income S GBP Acc	MF	30/09/2017	4.01	414.96	—	10.77	—	—	—	5.00	—
Jupiter Absolute Return I Acc	MF	30/09/2017	3.80	393.34	—	-2.57	4.42	3.07	—	5.25	—
TR Property Ord	CE	31/03/2017	3.43	354.97	—	23.29	15.91	17.93	10.17	—	—
Liontrust Asia Income I Inc	MF	30/09/2017	3.15	325.45	—	16.69	14.78	12.26	—	0.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	3.00	310.55	—	18.74	11.03	10.69	6.95	—	—
M&G Global Dividend GBP I Acc	MF	30/09/2017	2.11	218.67	—	13.17	14.23	13.97	—	0.00	—
First Trust US Lg Cp Cor AlphaDEX® A USD	ETF	11/01/2018	2.08	214.96	—	—	—	—	—	—	—
Artemis Global Income I Acc	MF	30/09/2017	2.07	214.32	—	11.61	13.56	17.39	—	1.00	—
Artemis European Opportunities I Acc	MF	30/09/2017	2.02	209.31	—	23.46	16.41	15.13	—	1.00	—
Schroder European Alpha Income L Acc	MF	30/09/2017	2.01	208.00	—	16.38	17.98	—	—	0.00	—
Baillie Gifford European B Acc	MF	31/10/2017	2.01	207.71	—	23.43	19.32	16.61	10.67	0.00	—
First State Gbl Prpty Secs B Acc GBP	MF	30/09/2017	1.97	204.16	—	2.05	8.41	9.95	8.53	4.00	—
JPMorgan Japanese Ord	CE	30/11/2017	1.71	176.56	—	28.14	22.63	21.80	9.44	—	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2017	1.68	173.87	—	27.05	8.54	15.27	13.74	0.00	—

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