

# **Snapshot Report**

## LWM Adventurous Growth Portfolio

31/03/2018

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**Prepared for**

**Prepared by**

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# LWM Adventurous Growth Portfolio

## Portfolio Snapshot

**Portfolio Value**  
10,556.50

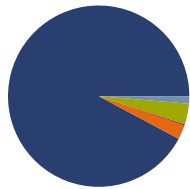
**Benchmark**  
IA OE Flexible Investment

**Portfolio Number**

**Report Currency**  
GBP

### Analysis

#### Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	92.21	55.38
Fixed Income	2.57	20.24
Property	0.18	0.05
Cash	3.71	17.58
Other	1.33	6.75
Not Classified	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

#### Equity Investment Style %

Value	Core	Growth
14	13	18
7	8	16
5	6	13

Large  
Mid  
Small

0-10 10-25 25-50 >50

Total Stock Holdings  
1594  
Not Classified %  
0.00

#### Fixed-Income Investment Style %

Ltd	Mod	Ext
0	0	0
0	0	0
0	0	100

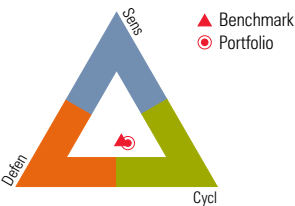
High  
Med  
Low

0-10 10-25 25-50 >50

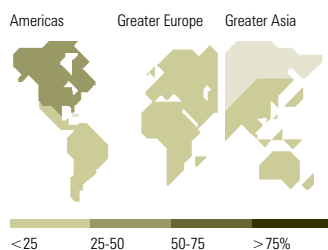
Total Bond Holdings  
126  
Not Classified %  
0.00

### Stock Analysis

#### Stock Sectors



#### Stock Regions

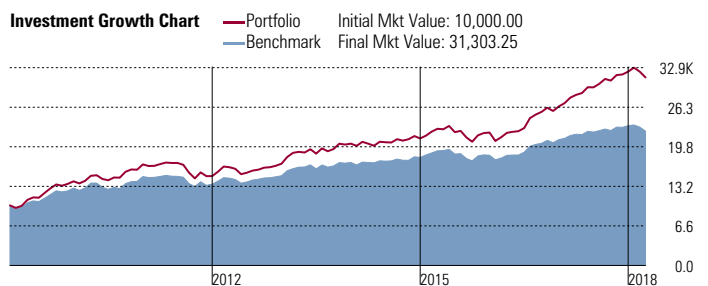


	Portfolio %	Bmark %
<b>Defen</b>	<b>21.26</b>	<b>23.88</b>
Cons Defensive	7.11	13.01
Healthcare	13.00	8.89
Utilities	1.15	1.97
<b>Sens</b>	<b>35.70</b>	<b>36.70</b>
Comm Svcs	2.56	3.50
Energy	4.21	5.68
Industrials	11.70	11.14
Technology	17.23	16.38
<b>Cycl</b>	<b>43.03</b>	<b>39.42</b>
Basic Matls	6.27	6.08
Cons Cyclical	15.26	11.36
Financial Svcs	16.27	19.86
Real Estate	5.24	2.13
Not Classified	0.00	0.00

	Portfolio %	Bmark %
<b>Greater Europe</b>	<b>43.02</b>	<b>41.92</b>
United Kingdom	18.00	25.29
Europe Developed	17.04	15.06
Europe Emerging	5.45	0.60
Africa/Middle East	2.53	0.98
<b>Greater Asia</b>	<b>25.87</b>	<b>21.92</b>
Japan	7.49	9.98
Australasia	0.74	1.03
Asia Developed	6.20	4.98
Asia emerging	11.43	5.92
<b>Americas</b>	<b>31.11</b>	<b>36.17</b>
North America	28.66	33.87
Central/Latin	2.46	2.29
Not Classified	0.00	0.00

### Performance

#### Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
<b>Trailing Returns</b>					
Portfolio Return	-3.00	10.19	11.22	10.61	—
Benchmark Return	-3.93	2.34	5.41	6.44	5.75
+/- Benchmark Return	0.93	7.86	5.81	4.17	—

<b>Time Period Return</b>	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.58 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.79 (03/09-02/12)	4.39 (03/13-02/16)

<b>Portfolio Yield</b>	Yield %
Trailing 12 Month	0.97

#### Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

### Holdings

#### Top 10 holdings out of 26

	Ticker	Type	Holding Value	Assets (%)
SLI Global Smaller Companies Retail Acc		MF	674.41	6.39
Schroder ISF Gbl Rcvy C Acc GBP Hdg		MF	632.70	5.99
Artemis US Smaller Companies I Acc GBP		MF	621.26	5.89
AXA Framlington Biotech GBP Z Acc		MF	591.68	5.60
Standard Life UK Smaller Co. Ord	SLS	CE	580.24	5.50
Scottish Mortgage Ord	SMT	CE	554.71	5.25
Hermes Global Emerging Mkts F GBP Acc		MF	552.26	5.23
AXA Framlington UK Smr Coms Z GBP Acc		MF	544.29	5.16
L&G US Index Trust I Acc		MF	502.93	4.76
BlackRock Emerging Europe plc	BEEP	CE	442.79	4.19

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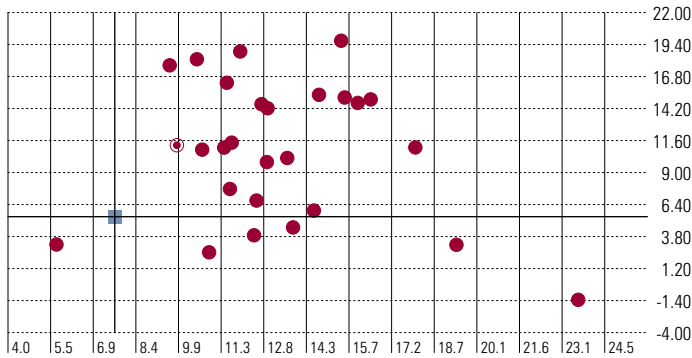
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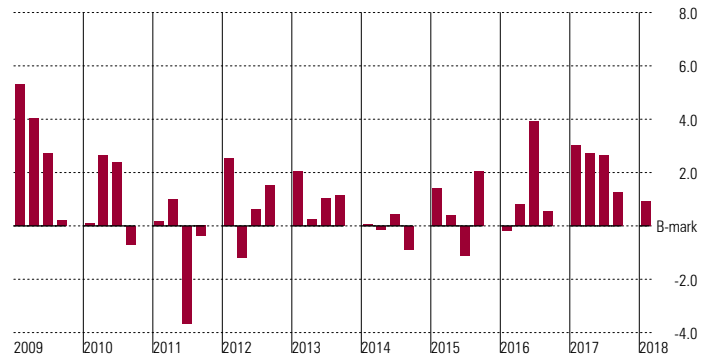
### Risk Analysis

**Risk/Reward Scatterplot** ● Portfolio ● Holding ■ B-mark 3-Year Mean



Risk and Return Statistics	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	9.81	7.67	9.16	7.33	—	11.46
Mean	11.22	5.41	10.61	6.44	—	5.75
Sharpe Ratio	1.09	—	1.10	—	—	—

**Performance History Graph** ■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics	3 Yr	5 Yr	10 Yr
Alpha	4.32	2.80	—
Beta	1.25	1.20	—
R-squared	95.17	92.76	—

### Fundamental Analysis

Market Maturity	Geometric Avg Capitalization (Mil)		Valuation Multiples	Portfolio	B-mark	Credit Quality	% of Bonds
% of Stocks	Portfolio 7,345.27		Price/Earnings	16.85	14.66	AAA	2.78
Developed Markets	79.28	90.66	Price/Book	2.12	1.95	AA	0.00
Emerging Markets	20.72	9.30	Price/Sales	1.67	1.50	A	6.62
Not Available	0.00	0.00	Price/Cash Flow	10.65	9.77	BBB	22.27
						BB	28.21
						B	34.70
						Below B	5.41
						NR/NA	0.00

### Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	1.01	0.00
Distressed	5.75	0.00
Hard Asset	11.61	0.00
Cyclical	31.08	0.00
Slow Growth	13.87	0.00
Classic Growth	6.10	0.00
Aggressive Growth	10.84	0.00
Speculative Growth	13.61	0.00
Not Available	6.14	100.00

### Profitability

% of Stocks	Portfolio	B-mark
2016	2017	2017
Net Margin	13.04	14.88
ROE	15.47	15.11
ROA	6.25	5.75
Debt/Capital	31.03	30.21
		37.16

### Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.90

Interest Rate Risk	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.85
Avg Credit Quality	BB

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### Non-Load Adjustment Returns

Total 26 holdings as of 31/03/2018	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Smaller Companies Retail Acc	MF	28/02/2018	6.39	674.41	—	17.75	17.71	14.97	—	4.00	—
Schroder ISF Gbl Rcvy C Acc GBP Hdg	MF	28/02/2018	5.99	632.70	—	13.70	5.91	—	—	1.00	—
Artemis US Smaller Companies I Acc GBP	MF	31/12/2017	5.89	621.26	—	4.31	14.22	—	—	1.00	—
AXA Framlington Biotech GBP Z Acc	MF	28/02/2018	5.60	591.68	—	0.38	-1.34	17.51	18.43	0.00	—
Standard Life UK Smaller Co. Ord	CE	31/12/2017	5.50	580.24	—	18.68	18.83	15.22	16.12	—	—
Scottish Mortgage Ord	CE	31/01/2018	5.25	554.71	—	25.18	19.71	21.74	14.51	—	—
Hermes Global Emerging Mkts F GBP Acc	MF	31/12/2017	5.23	552.26	—	17.17	15.32	12.67	—	5.25	—
AXA Framlington UK Smrl Coms Z GBP Acc	MF	28/02/2018	5.16	544.29	—	17.58	16.29	17.67	13.59	0.00	—
L&G US Index Trust I Acc	MF	28/02/2018	4.76	502.93	—	-0.45	11.43	14.28	12.86	0.00	—
BlackRock Emerging Europe plc	CE	31/12/2017	4.19	442.79	—	7.70	14.94	4.89	0.68	—	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	31/12/2017	4.17	440.62	—	11.47	11.04	4.94	7.76	—	—
Artemis European Opportunities I Acc	MF	31/12/2017	3.77	398.16	—	9.06	10.86	11.81	—	1.00	—
Jupiter Absolute Return I Acc	MF	31/12/2017	3.71	391.32	—	-2.95	3.16	2.72	—	0.00	—
Scottish Oriental Smaller Cos Ord	CE	31/12/2017	3.57	377.17	—	-1.92	6.73	6.13	14.51	—	—
BlackRock Frontiers Ord	CE	31/12/2017	3.18	335.33	—	13.11	14.55	13.81	—	—	—
AXA Framlington American Growth Z Acc	MF	28/02/2018	3.02	318.39	—	6.84	10.18	14.78	13.54	0.00	—
Hermes Asia Ex Japan Equity F GBP Acc	MF	31/12/2017	2.98	314.75	—	9.76	14.66	17.30	—	5.25	—
Threadneedle Eurp Smrl Coms Z Inc GBP	MF	31/03/2018	2.98	314.44	—	15.36	18.20	14.54	12.72	3.00	—
Schroder European Alpha Income L Acc	MF	31/12/2017	2.84	299.79	—	6.37	11.03	—	—	0.00	—
JPMorgan Japanese Ord	CE	28/02/2018	2.81	296.79	—	23.20	15.10	17.05	10.34	—	—
Baring Global Agriculture I GBP	MF	31/12/2017	2.80	296.07	—	-4.22	4.54	4.19	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	31/12/2017	2.54	268.29	—	13.42	3.13	10.59	11.00	0.00	—
TR Property Ord	CE	31/03/2017	2.16	227.66	—	15.15	9.85	15.94	9.27	—	—
SLI UK Equity Income Uncons Inst Acc	MF	28/02/2018	1.90	201.07	—	3.37	3.90	9.19	8.53	0.00	—
First State Gbl Prpty Secs B Acc GBP	MF	31/12/2017	1.80	190.44	—	-5.70	2.52	6.19	8.19	4.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/03/2018	1.79	188.94	—	-7.35	7.67	4.60	9.30	3.00	—

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