

Snapshot Report

LWM Cautious Risk 4 Portfolio

31/03/2018

Prepared for

Prepared by

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LWM Cautious Risk 4 Portfolio

Portfolio Snapshot

Portfolio Value
10,073.01

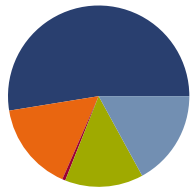
Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	52.56	43.23
Fixed Income	15.88	35.56
Property	0.56	0.31
Cash	13.98	10.85
Other	17.03	10.05
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

Style	Value	Core	Growth
Large	22	18	19
Mid	10	12	6
Small	7	4	2

Total Stock Holdings: 868
Not Classified %: 0.00

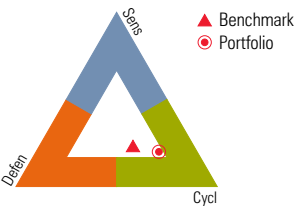
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	0	100

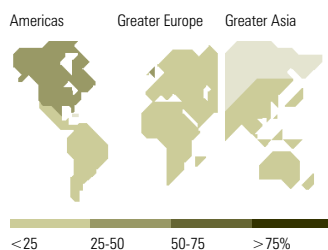
Total Bond Holdings: 2187
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions



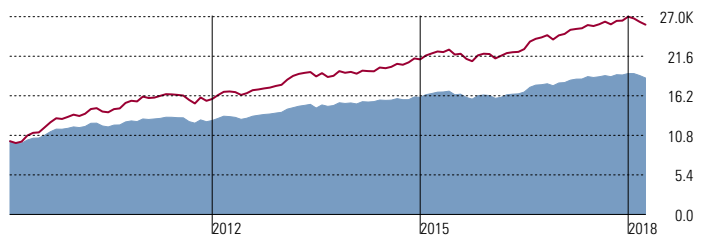
	Portfolio %	Bmark %
Defen	12.17	21.28
Cons Defensive	5.05	9.55
Healthcare	6.12	8.67
Utilities	0.99	3.06
Sens	27.21	31.77
Comm Svcs	2.12	3.25
Energy	6.06	7.53
Industrials	9.31	11.81
Technology	9.72	9.19
Cycl	60.62	46.95
Basic Matls	6.29	7.82
Cons Cyclical	13.80	13.20
Financial Svcs	21.61	23.01
Real Estate	18.93	2.92
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	55.51	66.21
United Kingdom	30.67	53.41
Europe Developed	23.38	11.81
Europe Emerging	0.35	0.38
Africa/Middle East	1.11	0.61
Greater Asia	18.46	11.74
Japan	2.94	6.46
Australasia	2.84	1.01
Asia Developed	5.29	1.77
Asia emerging	7.39	2.50
Americas	26.03	22.06
North America	25.67	21.70
Central/Latin	0.36	0.36
Not Classified	0.00	0.00

Performance

Investment Growth Chart

Initial Mkt Value: 10,000.00
Final Mkt Value: 25,910.48



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	-4.04	2.30	5.21	6.19	—
Benchmark Return	-3.19	0.83	3.72	4.74	4.87
+/- Benchmark Return	-0.85	1.47	1.49	1.45	—

Time Period Return	Best %	Worst %
3 Months	17.20 (07/09-09/09)	-7.17 (07/11-09/11)
1 Year	44.82 (04/09-03/10)	-2.04 (01/11-12/11)
3 Years	19.75 (03/09-02/12)	4.51 (06/13-05/16)

Portfolio Yield	Yield %
Trailing 12 Month	4.84

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 16

- SLI Global Absolute Ret Strat Inst Acc
- 3i Infrastructure Ord
- M&G Global Dividend GBP I Acc
- Threadneedle Dynamic RI Ret S Acc
- SLI UK Equity Income Uncons Inst Acc
- IP Global Targeted Returns Z Acc
- BlackRock UK Income S GBP Acc
- Scottish Mortgage Ord
- Artemis Global Income I Acc
- Jupiter Absolute Return I Acc

Ticker	Type	Holding Value	Assets (%)
	MF	1,993.91	19.79
3IN	CE	1,084.02	10.76
	MF	802.83	7.97
	MF	607.00	6.03
	MF	603.22	5.99
	MF	592.01	5.88
	MF	581.74	5.78
SMT	CE	554.71	5.51
	MF	505.08	5.01
	MF	489.15	4.86

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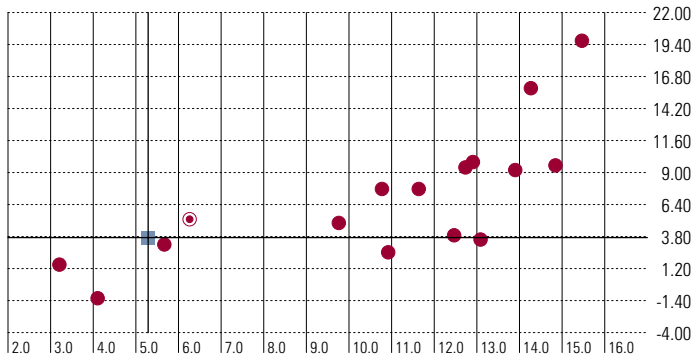
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



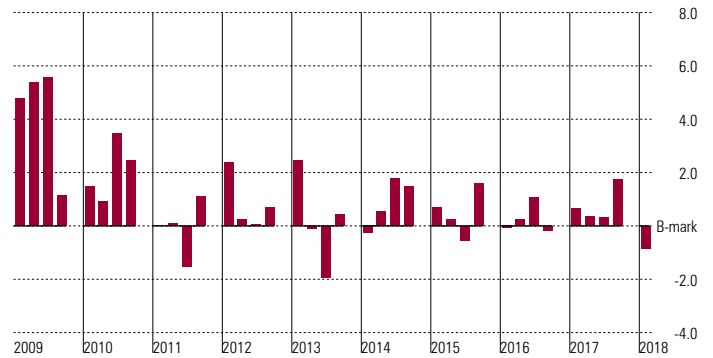
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	6.26	5.29	6.06	5.15	—	6.97
Mean	5.21	3.72	6.19	4.74	—	4.87
Sharpe Ratio	0.77	—	0.94	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	0.99	0.88	—
Beta	1.15	1.13	—
R-squared	94.33	91.54	—

Fundamental Analysis

Market Maturity

	Portfolio	B-mark
% of Stocks	91.37	96.40
Developed Markets	8.63	3.60
Emerging Markets	0.00	0.00
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	B-mark
Portfolio	12,725.41	17,949.06
Benchmark	17,949.06	—

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.40	14.35
Price/Book	1.70	1.74
Price/Sales	1.55	1.22
Price/Cash Flow	8.68	8.69

Credit Quality

	% of Bonds
AAA	2.78
AA	0.00
A	6.62
BBB	22.27
BB	28.21
B	34.70
Below B	5.41
NR/NA	0.00

Type Weightings

	Portfolio	B-mark
% of Stocks	96.76	0.00
High Yield	0.00	0.00
Distressed	0.00	0.00
Hard Asset	96.76	0.00
Cyclical	3.24	0.00
Slow Growth	0.00	0.00
Classic Growth	0.00	0.00
Aggressive Growth	0.00	0.00
Speculative Growth	0.00	0.00
Not Available	0.00	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2016	2017
Net Margin	17.86	20.55
ROE	15.71	16.73
ROA	5.17	5.82
Debt/Capital	40.67	39.09

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	6.85
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.83

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Non-Load Adjustment Returns

Total 16 holdings as of 31/03/2018	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	31/12/2017	19.79	1,993.91	—	0.71	-1.21	1.84	5.23	0.00	—
3i Infrastructure Ord	CE	31/03/2017	10.76	1,084.02	—	26.04	15.85	15.81	11.90	—	—
M&G Global Dividend GBP I Acc	MF	31/12/2017	7.97	802.83	—	-0.88	9.42	8.47	—	0.00	—
Threadneedle Dynamic RI Ret S Acc	MF	31/03/2018	6.03	607.00	—	2.66	—	—	—	0.00	—
SLI UK Equity Income Uncons Inst Acc	MF	28/02/2018	5.99	603.22	—	3.37	3.90	9.19	8.53	0.00	—
IP Global Targeted Returns Z Acc	MF	31/12/2017	5.88	592.01	—	-0.30	1.52	—	—	5.00	—
BlackRock UK Income S GBP Acc	MF	31/12/2017	5.78	581.74	—	-0.98	4.91	—	—	5.00	—
Scottish Mortgage Ord	CE	31/01/2018	5.51	554.71	—	25.18	19.71	21.74	14.51	—	—
Artemis Global Income I Acc	MF	31/12/2017	5.01	505.08	—	-1.30	7.67	11.48	—	1.00	—
Jupiter Absolute Return I Acc	MF	31/12/2017	4.86	489.15	—	-2.95	3.16	2.72	—	0.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/03/2018	4.69	472.35	—	-7.35	7.67	4.60	9.30	3.00	—
Schroder Gbl Cities Real Estt Inc L Acc	MF	31/12/2017	4.39	441.90	—	-11.93	3.56	—	—	0.00	—
Liontrust Asia Income I Inc	MF	31/12/2017	4.11	414.33	—	2.86	9.58	8.13	—	0.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	3.96	398.84	—	6.22	9.20	7.18	8.21	—	—
TR Property Ord	CE	31/03/2017	3.39	341.49	—	15.15	9.85	15.94	9.27	—	—
First State Gbl Prpty Secs B Acc GBP	MF	31/12/2017	1.89	190.44	—	-5.70	2.52	6.19	8.19	4.00	—

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