

Snapshot Report

LWM Cautious Risk 5 Portfolio

30/09/2018

Prepared for

Prepared by

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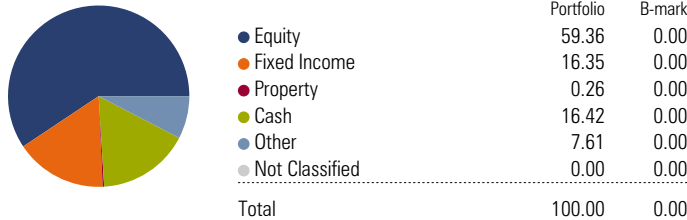
LWM Cautious Risk 5 Portfolio

Portfolio Snapshot

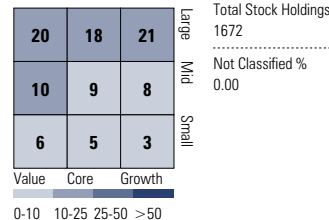
Portfolio Value	Benchmark	Portfolio Number	Report Currency
10,098.09	IA OE Mixed Investment 20-60% Shares		GBP

Analysis

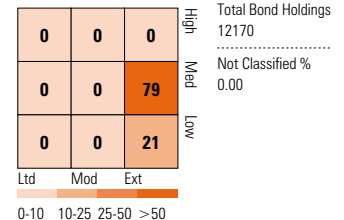
Asset Allocation



Equity Investment Style %

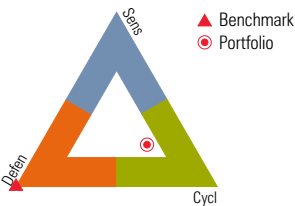


Fixed-Income Investment Style %

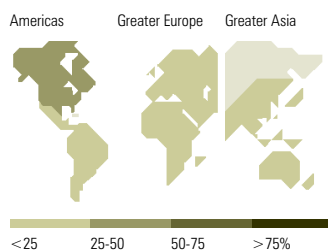


Stock Analysis

Stock Sectors



Stock Regions

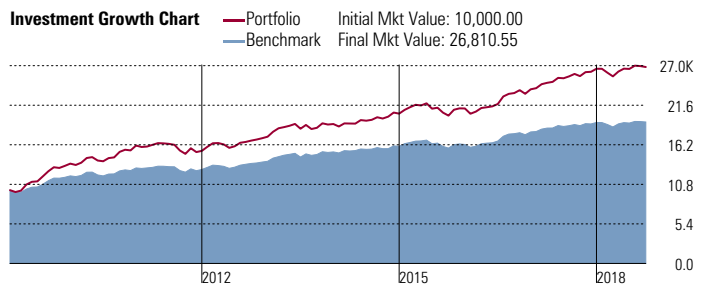


Sector	Portfolio %	Bmark %
Defen	14.88	0.00
Cons Defensive	6.60	0.00
Healthcare	6.80	0.00
Utilities	1.47	0.00
Sens	33.37	0.00
Comm Svcs	2.45	0.00
Energy	6.58	0.00
Industrials	11.43	0.00
Technology	12.90	0.00
Cycl	51.75	0.00
Basic Matls	7.40	0.00
Cons Cyclical	13.27	0.00
Financial Svcs	17.54	0.00
Real Estate	13.54	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
Greater Europe	45.42	0.00
United Kingdom	22.87	0.00
Europe Developed	20.64	0.00
Europe Emerging	1.04	0.00
Africa/Middle East	0.87	0.00
Greater Asia	24.77	0.00
Japan	9.99	0.00
Australasia	2.06	0.00
Asia Developed	5.99	0.00
Asia Emerging	6.73	0.00
Americas	29.81	0.00
North America	29.00	0.00
Central/Latin	0.81	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	0.98	4.86	9.94	7.69	—
Benchmark Return	0.74	2.64	7.03	5.36	5.96
+/- Benchmark Return	0.24	2.22	2.91	2.33	—

Time Period Return	Best %	Worst %
3 Months	17.19 (07/09-09/09)	-8.36 (07/11-09/11)
1 Year	44.81 (04/09-03/10)	-4.52 (01/11-12/11)
3 Years	18.94 (03/09-02/12)	3.95 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.93

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 27

Holdings	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	1,002.75	9.93
Threadneedle Dynamic RI Ret S Acc		MF	808.31	8.00
Vanguard Global Bond Index GBPH Acc		MF	696.98	6.90
First State Diversified Gr E Acc GBP		MF	667.09	6.61
Jupiter Absolute Return I Acc		MF	591.17	5.85
SLI UK Equity Income Uncons Inst Acc		MF	512.56	5.08
Schroder Gbl Cities Real Estt Inc L Acc		MF	499.39	4.95
BlackRock UK Income S GBP Acc		MF	495.45	4.91
3i Infrastructure Ord	3IN	CE	436.49	4.32
L&G US Index I Acc		MF	431.14	4.27

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Portfolio Snapshot

Portfolio Value
10,098.09

Benchmark
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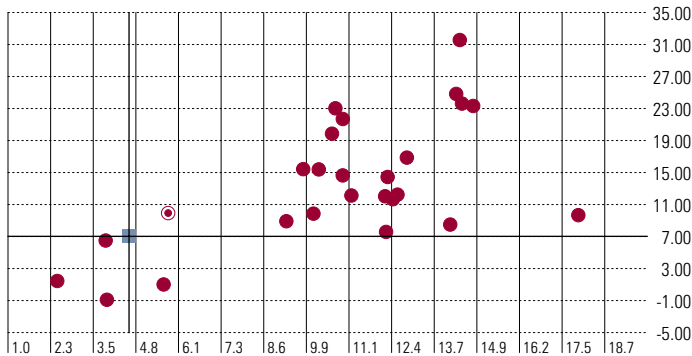
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Risk Analysis

Risk/Reward Scatterplot

○ Portfolio ● Holding ■ B-mark 3-Year Mean



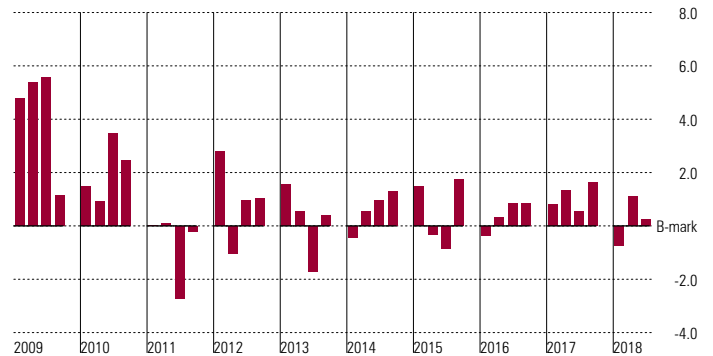
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	5.76	4.60	5.99	4.75	—	6.47
Mean	9.94	7.03	7.69	5.36	—	5.96
Sharpe Ratio	1.60	—	1.19	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	1.27	1.14	—
Beta	1.23	1.23	—
R-squared	96.36	95.37	—

Fundamental Analysis

Market Maturity

	Portfolio	B-mark
% of Stocks	—	—
Developed Markets	90.88	—
Emerging Markets	9.12	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	14,502.94
Benchmark	-

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.31	—
Price/Book	1.72	—
Price/Sales	1.46	—
Price/Cash Flow	10.11	—

Credit Quality

	% of Bonds
AAA	34.12
AA	13.05
A	18.75
BBB	16.87
BB	5.46
B	7.62
Below B	1.99
NR/NA	2.14

Type Weightings

% of Stocks ■ Portfolio ▬ B-mark

	Portfolio	B-mark
High Yield	3.33	0.00
Distressed	3.43	0.00
Hard Asset	43.50	0.00
Cyclical	25.77	0.00
Slow Growth	9.98	0.00
Classic Growth	5.40	0.00
Aggressive Growth	3.84	0.00
Speculative Growth	2.65	0.00
Not Available	2.10	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2016	2017
Net Margin	16.59	19.46
ROE	14.89	16.15
ROA	5.23	6.04
Debt/Capital	37.42	36.17

Interest Rate Risk

	Portfolio
Maturity/n(000)	8.70
Duration (total portfolio)	6.68
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.69

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Non-Load Adjustment Returns

Total 27 holdings as of 30/09/2018											
	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/06/2018	9.93	1,002.75	—	-2.23	-0.90	1.50	5.35	0.00	—
Threadneedle Dynamic RI Ret S Acc	MF	31/08/2018	8.00	808.31	—	3.50	6.51	—	—	0.00	—
Vanguard Global Bond Index GBPH Acc	MF	31/08/2018	6.90	696.98	—	-0.68	1.45	2.73	—	0.00	—
First State Diversified Gr E Acc GBP	MF	30/06/2018	6.61	667.09	—	-6.67	—	—	—	4.00	0.00
Jupiter Absolute Return I Acc	MF	30/06/2018	5.85	591.17	—	-3.55	1.01	2.51	—	0.00	—
SLI UK Equity Income Uncons Inst Acc	MF	31/08/2018	5.08	512.56	—	7.25	7.58	8.70	12.37	0.00	—
Schroder Gbl Cities Real Estt Inc L Acc	MF	31/08/2018	4.95	499.39	—	3.50	12.24	—	—	0.00	—
BlackRock UK Income S GBP Acc	MF	30/06/2018	4.91	495.45	—	4.08	8.92	—	—	5.00	—
3i Infrastructure Ord	CE	31/03/2018	4.32	436.49	—	24.27	14.45	15.87	11.30	—	—
L&G US Index I Acc	MF	30/04/2018	4.27	431.14	—	20.76	23.03	18.32	15.47	0.00	—
First Trust US Lg Cp Cor AlphaDEX® A USD	ETF	05/10/2018	3.15	318.32	—	—	—	—	—	—	—
Scottish Mortgage Ord	CE	30/06/2018	3.03	306.40	—	26.44	31.56	23.20	19.00	—	—
Artemis European Opportunities I Acc	MF	30/06/2018	3.03	305.62	—	4.96	15.43	11.43	—	—	—
Schroder ISF Gbl Rcvy C Acc GBP Hdg	MF	31/08/2018	2.98	300.82	—	-0.80	8.50	—	—	1.00	—
TR Property Ord	CE	31/03/2018	2.88	291.08	—	11.26	12.04	15.82	12.26	—	—
M&G Global Dividend GBP I Acc	MF	31/08/2018	2.11	213.37	—	14.74	21.70	11.58	13.05	0.00	—
Artemis Global Income I Acc	MF	30/06/2018	2.06	207.63	—	10.95	15.39	13.74	—	—	—
Hermes Asia ex-Japan Equity F GBP Acc	MF	30/06/2018	2.04	206.19	—	9.14	24.83	17.23	—	5.25	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/08/2018	2.04	206.01	—	-0.59	12.13	8.32	9.23	3.00	—
Baillie Gifford European B Acc	MF	31/07/2018	2.04	205.95	—	5.02	19.86	12.68	13.57	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2018	2.02	204.37	—	3.35	9.68	6.86	10.55	0.00	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	30/06/2018	2.01	203.14	—	-2.14	23.32	8.07	9.67	—	—
First State Gbl Prpty Secs B Acc GBP	MF	30/06/2018	1.99	200.84	—	8.29	9.87	9.97	10.53	4.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	1.98	200.20	—	-6.17	11.67	7.06	9.48	—	—
Liontrust Asia Income I Inc	MF	30/06/2018	1.94	196.30	—	0.00	16.87	9.72	—	0.00	—
JPMorgan Japanese Ord	CE	31/07/2018	1.94	195.73	—	26.95	23.62	15.70	13.51	—	—
Schroder European Alpha Income L Acc	MF	31/08/2018	1.93	194.82	—	-2.56	14.64	—	—	0.00	—

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