

Snapshot Report

LWM Defensive Growth Portfolio

30/09/2018

Prepared for

Prepared by

George Ladds
LWM Consultants Ltd
The Garden Suite, 23 Westfield Park
Redland, Bristol BS6 6LT
01173702494

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,037.32

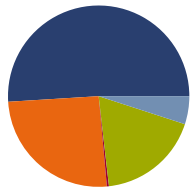
Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	50.99	0.00
Fixed Income	25.46	0.00
Property	0.36	0.00
Cash	18.19	0.00
Other	5.00	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

	Value	Core	Growth
Large	18	18	19
Mid	12	10	9
Small	7	5	3

Total Stock Holdings: 1543
Not Classified %: 0.00

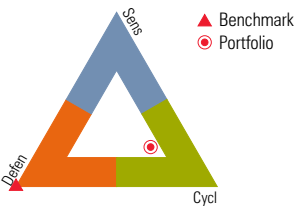
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	81
Low	0	0	19

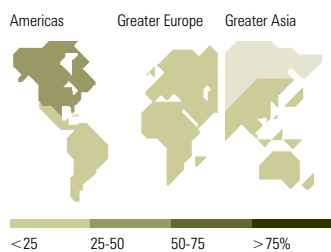
Total Bond Holdings: 12169
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

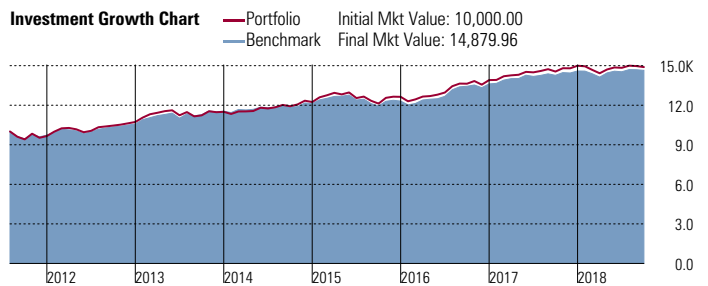


	Portfolio %	Bmark %
Defen	14.18	0.00
Cons Defensive	6.10	0.00
Healthcare	6.75	0.00
Utilities	1.32	0.00
Sens	31.52	0.00
Comm Svcs	2.42	0.00
Energy	6.40	0.00
Industrials	12.12	0.00
Technology	10.58	0.00
Cycl	54.30	0.00
Basic Matls	7.25	0.00
Cons Cyclical	10.54	0.00
Financial Svcs	16.94	0.00
Real Estate	19.58	0.00
Not Classified	0.00	100.00

	Portfolio %	Bmark %
Greater Europe	45.83	0.00
United Kingdom	23.18	0.00
Europe Developed	21.66	0.00
Europe Emerging	0.46	0.00
Africa/Middle East	0.53	0.00
Greater Asia	22.71	0.00
Japan	10.65	0.00
Australasia	2.95	0.00
Asia Developed	5.28	0.00
Asia Emerging	3.83	0.00
Americas	31.47	0.00
North America	30.97	0.00
Central/Latin	0.49	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	0.37	2.32	7.10	5.80	—
Benchmark Return	0.74	2.64	7.03	5.36	5.96
+/- Benchmark Return	-0.37	-0.31	0.07	0.44	—

Time Period Return	Best %	Worst %
3 Months	7.53 (12/11-02/12)	-4.89 (06/15-08/15)
1 Year	16.72 (06/12-05/13)	-2.44 (03/15-02/16)
3 Years	9.23 (06/12-05/15)	3.20 (05/13-04/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.04

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 22

	Ticker	Type	Holding Value	Assets (%)
SLI Global Absolute Ret Strat Inst Acc		MF	1,504.12	14.99
Vanguard Global Bond Index GBPH Acc		MF	1,194.82	11.90
Threadneedle Dynamic RI Ret S Acc		MF	1,111.42	11.07
Schroder Gbl Cities Real Estt Inc L Acc		MF	699.15	6.97
Jupiter Absolute Return I Acc		MF	689.70	6.87
First State Diversified Gr E Acc GBP		MF	667.09	6.65
L&G US Index I Acc		MF	431.14	4.30
SLI UK Equity Income Uncons Inst Acc		MF	410.04	4.09
BlackRock UK Income S GBP Acc		MF	396.36	3.95
Threadneedle EM Bd Z Grs Acc GBP		MF	309.01	3.08

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,037.32

Benchmark
IA OE Mixed Investment 20-60% Shares

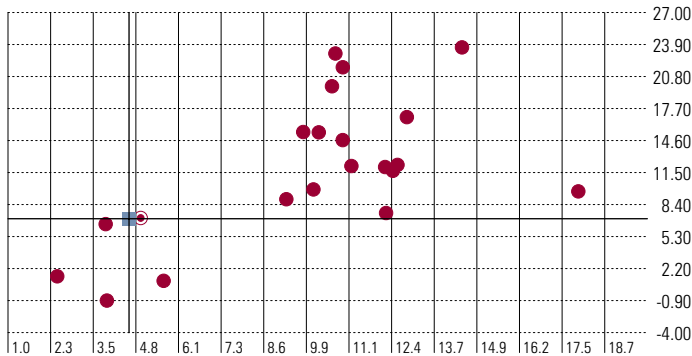
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



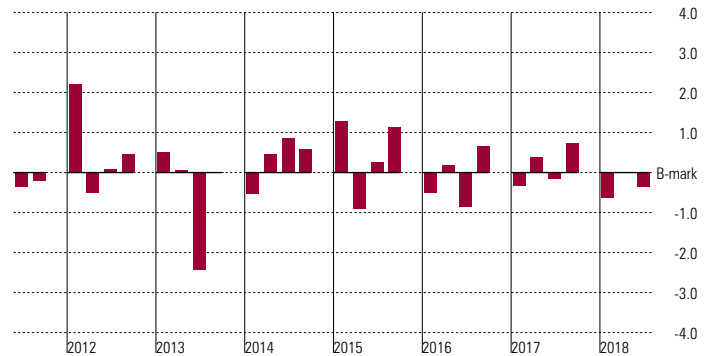
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	4.94	4.60	5.21	4.75	—	6.47
Mean	7.10	7.03	5.80	5.36	—	5.96
Sharpe Ratio	1.32	—	1.01	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	-0.22	0.15	—
Beta	1.05	1.06	—
R-squared	94.77	93.47	—

Fundamental Analysis

Market Maturity

% of Stocks	Developed Markets	Emerging Markets	Not Available
95.03	4.97	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	Benchmark
13,091.50	—

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	14.00	—
Price/Book	1.69	—
Price/Sales	1.50	—
Price/Cash Flow	10.15	—

Credit Quality

Credit Quality	% of Bonds
AAA	34.82
AA	13.38
A	19.23
BBB	16.85
BB	4.91
B	6.84
Below B	1.78
NR/NA	2.20

Type Weightings

% of Stocks ■ Portfolio ■ B-mark

Type	Portfolio	B-mark
High Yield	3.57	0.00
Distressed	3.90	0.00
Hard Asset	51.11	0.00
Cyclical	21.83	0.00
Slow Growth	8.35	0.00
Classic Growth	4.28	0.00
Aggressive Growth	3.08	0.00
Speculative Growth	2.17	0.00
Not Available	1.69	100.00

Profitability

	Portfolio 2016	Portfolio 2017	B-mark 2017
Net Margin	18.26	21.20	12.59
ROE	15.26	16.47	18.95
ROA	5.18	5.99	5.75
Debt/Capital	39.78	38.25	38.80

Interest Rate Risk

Metric	Portfolio
Maturity/n(000)	8.70
Duration (total portfolio)	6.70
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.65

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
10,037.32

Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns

Total 22 holdings as of 30/09/2018											
	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/06/2018	14.99	1,504.12	—	-2.23	-0.90	1.50	5.35	0.00	—
Vanguard Global Bond Index GBPH Acc	MF	31/08/2018	11.90	1,194.82	—	-0.68	1.45	2.73	—	0.00	—
Threadneedle Dynamic RI Ret S Acc	MF	31/08/2018	11.07	1,111.42	—	3.50	6.51	—	—	0.00	—
Schroder Gbl Cities Real Estt Inc L Acc	MF	31/08/2018	6.97	699.15	—	3.50	12.24	—	—	0.00	—
Jupiter Absolute Return I Acc	MF	30/06/2018	6.87	689.70	—	-3.55	1.01	2.51	—	0.00	—
First State Diversified Gr E Acc GBP	MF	30/06/2018	6.65	667.09	—	-6.67	—	—	—	4.00	0.00
L&G US Index I Acc	MF	30/04/2018	4.30	431.14	—	20.76	23.03	18.32	15.47	0.00	—
SLI UK Equity Income Uncons Inst Acc	MF	31/08/2018	4.09	410.04	—	7.25	7.58	8.70	12.37	0.00	—
BlackRock UK Income S GBP Acc	MF	30/06/2018	3.95	396.36	—	4.08	8.92	—	—	5.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/08/2018	3.08	309.01	—	-0.59	12.13	8.32	9.23	3.00	—
Utilico Emerging Markets Ord	CE	31/12/2014	2.99	300.29	—	-6.17	11.67	7.06	9.48	—	—
Liontrust Asia Income I Inc	MF	30/06/2018	2.93	294.45	—	0.00	16.87	9.72	—	0.00	—
TR Property Ord	CE	31/03/2018	2.90	291.08	—	11.26	12.04	15.82	12.26	—	—
M&G Global Dividend GBP I Acc	MF	31/08/2018	2.13	213.37	—	14.74	21.70	11.58	13.05	0.00	—
First Trust US Lg Cp Cor AlphaDEX® A USD	ETF	05/10/2018	2.11	212.21	—	—	—	—	—	—	—
Artemis Global Income I Acc	MF	30/06/2018	2.07	207.63	—	10.95	15.39	13.74	—	—	—
Baillie Gifford European B Acc	MF	31/07/2018	2.05	205.95	—	5.02	19.86	12.68	13.57	0.00	—
Artemis European Opportunities I Acc	MF	30/06/2018	2.03	203.75	—	4.96	15.43	11.43	—	—	—
First State Gbl Prpty Secs B Acc GBP	MF	30/06/2018	2.00	200.84	—	8.29	9.87	9.97	10.53	4.00	—
Schroder European Alpha Income L Acc	MF	31/08/2018	1.94	194.82	—	-2.56	14.64	—	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2018	1.53	153.28	—	3.35	9.68	6.86	10.55	0.00	—
JPMorgan Japanese Ord	CE	31/07/2018	1.46	146.79	—	26.95	23.62	15.70	13.51	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.