

Snapshot Report

LWM Ethical Portfolio

30/09/2018

Prepared for

Prepared by

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LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
10,267.57

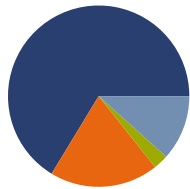
Benchmark
Royal London UK FTSE4Good Tracker

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	66.32	98.06
Fixed Income	19.38	0.00
Property	0.00	0.00
Cash	2.67	2.55
Other	11.63	-0.61
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

Style	Value	Core	Growth
Large	11	14	23
Mid	8	13	13
Small	5	5	9

Total Stock Holdings: 439
Not Classified %: 0.00

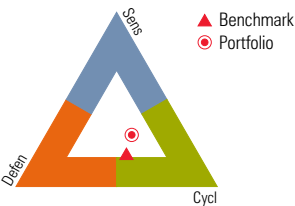
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	100
Low	0	0	0

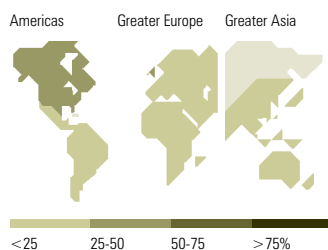
Total Bond Holdings: 444
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

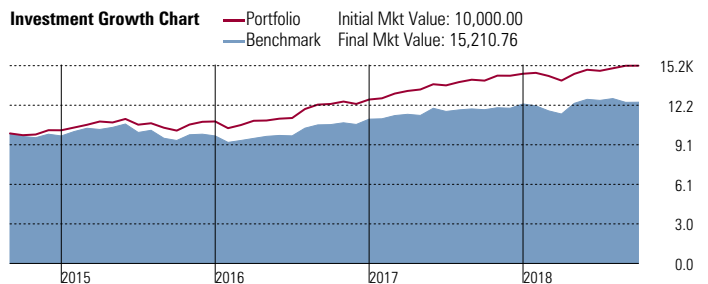


	Portfolio %	Bmark %
Defen	17.99	28.95
Cons Defensive	4.42	13.00
Healthcare	10.05	12.36
Utilities	3.53	3.58
Sens	41.00	25.89
Comm Svcs	2.57	4.58
Energy	0.75	12.47
Industrials	21.27	7.00
Technology	16.41	1.84
Cycl	41.01	45.17
Basic Matls	7.01	8.79
Cons Cyclical	15.55	11.49
Financial Svcs	16.20	22.33
Real Estate	2.24	2.56
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	56.53	95.24
United Kingdom	32.45	94.04
Europe Developed	23.39	1.09
Europe Emerging	0.00	0.09
Africa/Middle East	0.69	0.02
Greater Asia	11.09	0.03
Japan	5.50	0.00
Australasia	1.13	0.00
Asia Developed	2.36	0.00
Asia Emerging	2.10	0.03
Americas	32.38	4.74
North America	31.90	4.64
Central/Latin	0.48	0.10
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	2.68	8.18	14.19	—	—
Benchmark Return	-1.12	4.87	9.46	6.04	7.40
+/- Benchmark Return	3.79	3.31	4.73	—	—

Time Period Return	Best %	Worst %
3 Months	9.71 (06/16-08/16)	-6.08 (06/15-08/15)
1 Year	23.79 (06/16-05/17)	-0.47 (02/15-01/16)
3 Years	14.19 (10/15-09/18)	8.81 (04/15-03/18)

Portfolio Yield	Yield %
Trailing 12 Month	1.95

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 16

	Ticker	Type	Holding Value	Assets (%)
Rathbone Ethical Bond I Acc		MF	1,026.76	10.00
SLI UK Ethical Inst Acc		MF	1,026.76	10.00
F&C Responsible Global Equity 2		MF	821.41	8.00
Liontrust Sust Fut Absolute Gr 2 Net Acc		MF	821.41	8.00
Sarasin Responsible Global Equity P Acc		MF	821.41	8.00
Impax Environmental Markets Ord	IEM	CE	616.05	6.00
Civitas Social Housing Ord	CSH	CE	513.38	5.00
Climate Assets B GBP Acc		MF	513.38	5.00
EdenTree Amity European B		MF	513.38	5.00
EdenTree Amity International B		MF	513.38	5.00

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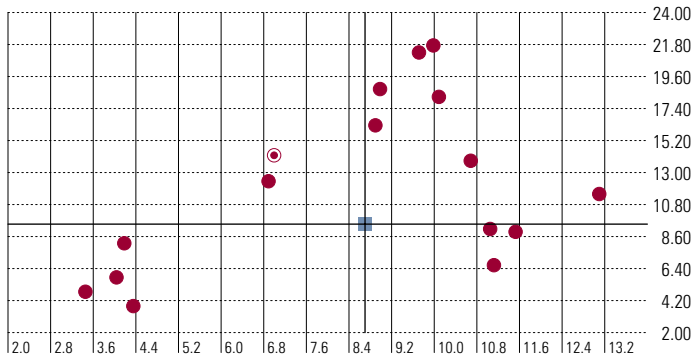
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Risk Analysis

Risk/Reward Scatterplot

○ Portfolio ● Holding ■ B-mark 3-Year Mean



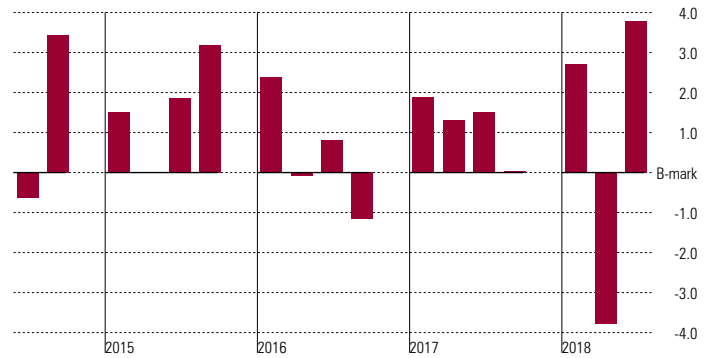
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	6.99	8.70	—	9.46	—	13.06
Mean	14.19	9.46	—	6.04	—	7.40
Sharpe Ratio	1.87	1.04	—	0.62	—	0.56

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	6.81	—	—
Beta	0.70	—	—
R-squared	76.22	—	—

Fundamental Analysis

Market Maturity

	Portfolio	B-mark
% of Stocks	97.42	99.78
Developed Markets	2.58	0.22
Emerging Markets	0.00	0.00
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

Portfolio	9,584.41
Benchmark	28,260.11

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	17.92	15.88
Price/Book	2.54	1.71
Price/Sales	1.44	1.28
Price/Cash Flow	13.67	9.59

Credit Quality

	% of Bonds
AAA	5.08
AA	8.06
A	17.42
BBB	56.63
BB	4.07
B	0.23
Below B	0.00
NR/NA	8.51

Type Weightings

	Portfolio	B-mark
% of Stocks	100.00	100.00
High Yield	0.00	0.00
Distressed	2.47	0.00
Hard Asset	3.23	0.00
Cyclical	53.35	0.00
Slow Growth	11.93	0.00
Classic Growth	7.48	0.00
Aggressive Growth	7.70	0.00
Speculative Growth	6.35	0.00
Not Available	7.49	100.00

Profitability

	Portfolio 2016	Portfolio 2017	B-mark 2017
% of Stocks	11.51	12.38	10.77
Net Margin	17.50	17.64	18.00
ROE	6.83	7.05	4.88
Debt/Capital	35.22	33.89	37.52

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.84

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Non-Load Adjustment Returns

Total 16 holdings as of 30/09/2018

	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Rathbone Ethical Bond I Acc	MF	31/07/2018	10.00	1,026.76	—	0.54	5.79	6.59	8.53	0.00	—
SLI UK Ethical Inst Acc	MF	31/08/2018	10.00	1,026.76	—	8.24	11.53	10.03	12.74	0.00	—
F&C Responsible Global Equity 2	MF	31/08/2018	8.00	821.41	—	18.37	21.25	15.18	13.08	1.00	—
Liontrust Sust Fut Absolute Gr 2 Net Acc	MF	31/08/2018	8.00	821.41	—	16.26	18.74	12.12	11.40	0.00	—
Sarasin Responsible Global Equity P Acc	MF	31/07/2018	8.00	821.41	—	14.18	18.20	12.42	—	0.00	—
Impax Environmental Markets Ord	CE	31/08/2018	6.00	616.05	—	7.06	21.74	13.79	10.74	—	—
Civitas Social Housing Ord	CE		5.00	513.38	—	4.81	—	—	—	—	—
Climate Assets B GBP Acc	MF	30/04/2018	5.00	513.38	—	5.16	12.40	8.95	—	0.00	—
EdenTree Amity European B	MF	31/08/2018	5.00	513.38	—	-2.71	13.81	9.70	10.27	2.00	—
EdenTree Amity International B	MF	31/08/2018	5.00	513.38	—	6.68	16.24	8.83	10.34	2.00	—
EdenTree Amity Sterling Bond B	MF	31/08/2018	5.00	513.38	—	0.88	4.81	5.63	7.40	2.00	—
Jupiter Ecology I Acc	MF	30/06/2018	5.00	513.38	—	-0.40	9.12	4.67	—	—	—
Kames Ethical Corporate Bond GBP B Acc	MF	31/08/2018	5.00	513.38	—	0.03	3.82	4.87	6.78	0.00	—
Kames Ethical Equity GBP B Acc	MF	31/08/2018	5.00	513.38	—	3.58	6.63	7.71	10.34	0.00	—
Premier Ethical C Inc	MF	30/06/2018	5.00	513.38	—	1.80	8.93	10.37	11.38	0.00	—
Renewables Infrastructure Grp	CE		5.00	513.38	—	11.78	8.14	7.52	—	—	—

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