

Snapshot Report

LWM Adventurous Growth Portfolio

31/12/2018

Prepared for

Prepared by

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LWM Adventurous Growth Portfolio

Portfolio Snapshot

Portfolio Value
9,645.22

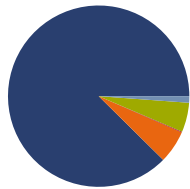
Benchmark
IA OE Flexible Investment

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	87.60	0.00
Fixed Income	5.85	0.00
Property	0.13	0.00
Cash	5.26	0.00
Other	1.16	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Style	Value	Core	Growth
Large	14	14	19
Mid	6	9	15
Small	4	6	14

Total Stock Holdings: 1540
Not Classified %: 0.00

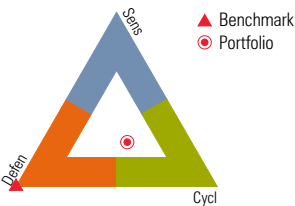
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	0
Low	0	100	0

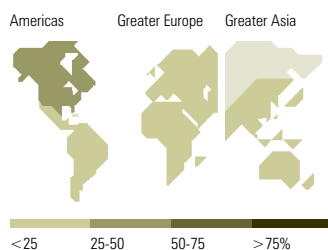
Total Bond Holdings: 338
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

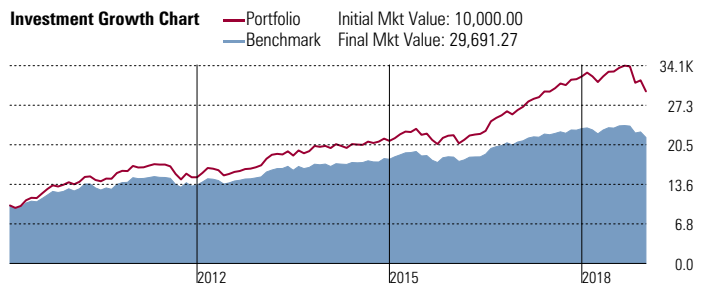


Sector	Portfolio %	Bmark %
Defen	22.90	0.00
Cons Defensive	8.09	0.00
Healthcare	13.45	0.00
Utilities	1.36	0.00
Sens	35.59	0.00
Comm Svcs	2.09	0.00
Energy	3.71	0.00
Industrials	11.57	0.00
Technology	18.22	0.00
Cycl	41.51	0.00
Basic Matls	5.83	0.00
Cons Cyclical	15.47	0.00
Financial Svcs	14.99	0.00
Real Estate	5.22	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
Greater Europe	37.81	0.00
United Kingdom	16.31	0.00
Europe Developed	17.19	0.00
Europe Emerging	1.85	0.00
Africa/Middle East	2.46	0.00
Greater Asia	27.97	0.00
Japan	6.80	0.00
Australasia	0.79	0.00
Asia Developed	7.31	0.00
Asia Emerging	13.07	0.00
Americas	34.22	0.00
North America	32.38	0.00
Central/Latin	1.84	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-12.68	-7.99	10.30	7.93	—
Benchmark Return	-8.30	-6.63	5.79	4.85	7.72
+/- Benchmark Return	-4.37	-1.36	4.50	3.07	—

Time Period Return	Best %	Worst %
3 Months	19.52 (07/09-09/09)	-15.04 (07/11-09/11)
1 Year	50.57 (04/09-03/10)	-11.59 (01/11-12/11)
3 Years	19.79 (03/09-02/12)	4.39 (03/13-02/16)

Portfolio Yield	Yield %
Trailing 12 Month	1.06

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 26

Holder	Ticker	Type	Holding Value	Assets (%)
Artemis US Smaller Companies I Acc GBP		MF	595.58	6.17
Schroder ISF Gbl Rcvy C Acc GBP Hdg		MF	578.46	6.00
AXA Framlington Biotech GBP Z Acc		MF	561.73	5.82
SLI Global Smaller Companies Retail Acc		MF	534.48	5.54
Hermes Global Emerging Mkts F GBP Acc		MF	512.74	5.32
L&G US Index I Acc		MF	507.05	5.26
Scottish Mortgage Ord	SMT	CE	474.31	4.92
AXA Framlington UK Smr Coms Z GBP Acc		MF	448.81	4.65
Standard Life UK Smaller Co. Ord	SLS	CE	439.68	4.56
IA OE Money Market		CA	421.29	4.37

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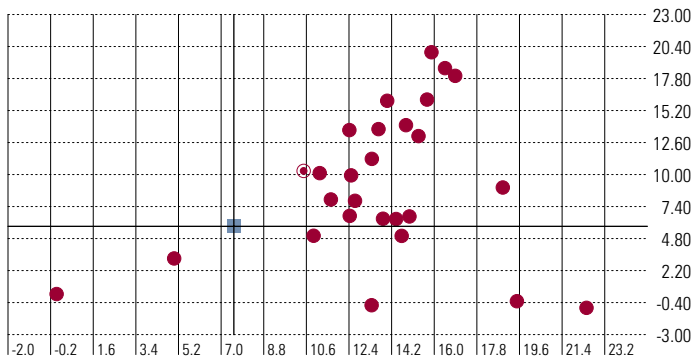
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



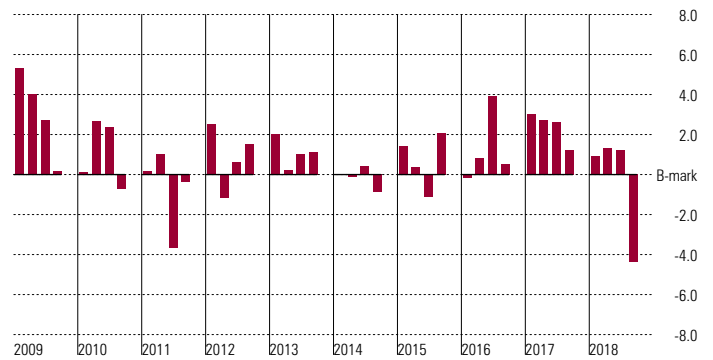
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	10.49	7.54	9.89	7.47	—	9.67
Mean	10.30	5.79	7.93	4.85	—	7.72
Sharpe Ratio	0.94	—	0.77	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	2.52	1.88	—
Beta	1.36	1.28	—
R-squared	95.29	92.82	—

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	81.79	—
Emerging Markets	18.21	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

	Portfolio	B-mark
Portfolio	7,178.39	—
Benchmark	—	—

Valuation Multiples

	Portfolio	B-mark	Credit Quality	% of Bonds
Price/Earnings	16.02	—	AAA	5.80
Price/Book	2.02	—	AA	0.00
Price/Sales	1.49	—	A	3.60
Price/Cash Flow	11.66	—	BBB	16.30
			BB	38.50
			B	30.40

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.60	0.00
Distressed	5.73	0.00
Hard Asset	8.23	0.00
Cyclical	31.45	0.00
Slow Growth	15.08	0.00
Classic Growth	5.24	0.00
Aggressive Growth	12.53	0.00
Speculative Growth	14.85	0.00
Not Available	6.29	100.00

Profitability

% of Stocks	Portfolio	B-mark	Credit Quality	% of Bonds
2016	2017	2017	Below B	5.40
2016	2017	2017	NR/NA	0.00
Net Margin	15.04	14.40	—	—
ROE	15.22	15.89	—	—
ROA	5.78	6.14	—	—
Debt/Capital	30.25	31.94	—	—

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	5.97
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.91

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Non-Load Adjustment Returns

Total 26 holdings as of 31/12/2018	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Artemis US Smaller Companies I Acc GBP	MF	30/09/2018	6.17	595.58	—	5.92	18.02	—	—	—	—
Schroder ISF Gbl Rcvy C Acc GBP Hdg	MF	30/11/2018	6.00	578.46	—	-15.15	5.02	1.78	—	1.00	—
AXA Framlington Biotech GBP Z Acc	MF	30/11/2018	5.82	561.73	—	-6.42	-0.83	9.95	15.04	0.00	—
SLI Global Smaller Companies Retail Acc	MF	30/11/2018	5.54	534.48	—	-5.45	14.01	9.87	—	4.00	—
Hermes Global Emerging Mkts F GBP Acc	MF	30/09/2018	5.32	512.74	—	-10.88	15.99	10.78	11.72	5.25	—
L&G US Index I Acc	MF	30/04/2018	5.26	507.05	—	-0.73	13.61	13.51	14.20	0.00	—
Scottish Mortgage Ord	CE	31/10/2018	4.92	474.31	—	3.58	18.65	17.40	19.70	—	—
AXA Framlington UK Smrl Coms Z GBP Acc	MF	30/11/2018	4.65	448.81	—	-13.51	6.41	9.57	18.61	0.00	—
Standard Life UK Smaller Co. Ord	CE	30/09/2018	4.56	439.68	—	-13.61	6.39	7.63	18.30	—	—
IA OE Money Market	CA	30/11/2018	4.37	421.29	—	0.43	0.29	0.28	0.34	—	—
Templeton Emerging Mkts Invmt Tr TEMIT	CE	30/09/2018	4.35	419.22	—	-11.42	19.93	7.28	11.25	—	—
Threadneedle Dynamic RI Ret S Acc	MF	31/12/2018	4.21	405.80	—	-5.38	3.18	—	—	0.00	—
Hermes Asia ex-Japan Equity F GBP Acc	MF	30/09/2018	4.07	393.04	—	-10.14	16.09	13.34	—	5.25	—
Janus Henderson European Smr Coms I Acc	MF	30/11/2018	3.83	369.83	—	-13.43	13.69	11.68	15.05	0.00	—
BlackRock Frontiers Ord	CE	30/09/2018	3.16	304.55	—	-11.08	11.27	6.43	—	—	—
Barings Global Agriculture I GBP	MF	30/09/2018	3.11	300.08	—	-7.49	9.93	5.47	—	—	—
AXA Framlington American Growth Z Acc	MF	30/11/2018	3.09	298.23	—	4.28	13.12	13.27	14.82	0.00	—
Alquity Asia GBP Y	MF	31/10/2018	3.04	292.95	—	-11.52	6.60	—	—	5.00	—
Artemis European Opportunities I Acc	MF	30/09/2018	2.98	287.09	—	-10.77	7.98	7.26	—	—	—
Schroder European Alpha Income L Acc	MF	30/11/2018	2.80	270.27	—	-16.17	6.64	6.80	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2018	2.30	221.73	—	-24.06	-0.29	0.48	4.09	0.00	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/12/2018	2.28	220.06	—	-1.43	10.12	8.58	7.54	3.00	—
JPMorgan Japanese Ord	CE	31/10/2018	2.23	215.19	—	-12.47	8.95	10.07	9.10	—	—
First State Gbl Prpty Secs B Acc GBP	MF	30/09/2018	2.08	200.17	—	-4.16	5.03	8.82	11.54	4.00	—
SLI UK Equity Income Uncons Inst Acc	MF	30/11/2018	1.96	188.66	—	-13.63	-0.62	3.77	13.32	0.00	—
TR Property Ord	CE	31/03/2018	1.91	184.22	—	-5.45	7.87	12.62	12.92	—	—

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