

Snapshot Report

LWM Defensive Growth Portfolio

31/12/2018

Prepared for

Prepared by

George Ladds

LWM Consultants Ltd

The Garden Suite, 23 Westfield Park

Redland, Bristol BS6 6LT

01173702494

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
9,471.33

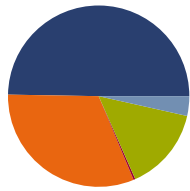
Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	49.73	0.00
Fixed Income	31.57	0.00
Property	0.33	0.00
Cash	14.87	0.00
Other	3.51	0.00
Not Classified	0.00	0.00
Total	100.00	0.00

Equity Investment Style %

Style	Value	Core	Growth
Large	19	21	19
Mid	10	10	7
Small	6	4	3

Total Stock Holdings: 1464
Not Classified %: 1.00

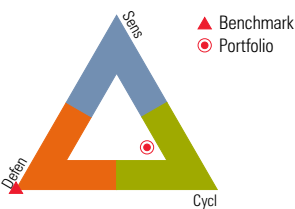
Fixed-Income Investment Style %

Style	Ltd	Mod	Ext
High	0	0	0
Med	0	0	81
Low	0	19	0

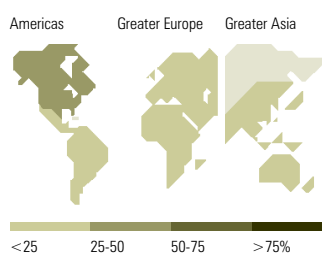
Total Bond Holdings: 12021
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

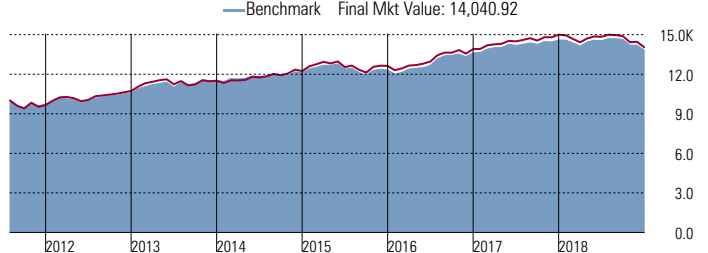


Sector	Portfolio %	Bmark %
Defen	15.86	0.00
Cons Defensive	6.27	0.00
Healthcare	6.97	0.00
Utilities	2.62	0.00
Sens	32.35	0.00
Comm Svcs	2.96	0.00
Energy	6.56	0.00
Industrials	12.92	0.00
Technology	9.91	0.00
Cycl	51.80	0.00
Basic Matls	6.87	0.00
Cons Cyclical	9.90	0.00
Financial Svcs	15.70	0.00
Real Estate	19.33	0.00
Not Classified	0.00	100.00

Region	Portfolio %	Bmark %
Greater Europe	45.01	0.00
United Kingdom	23.20	0.00
Europe Developed	20.58	0.00
Europe Emerging	0.71	0.00
Africa/Middle East	0.52	0.00
Greater Asia	22.91	0.00
Japan	9.81	0.00
Australasia	2.82	0.00
Asia Developed	5.64	0.00
Asia Emerging	4.65	0.00
Americas	32.08	0.00
North America	29.77	0.00
Central/Latin	2.31	0.00
Not Classified	0.00	0.00

Performance

Investment Growth Chart



Trailing Returns	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-5.64	-6.29	3.61	4.09	—
Benchmark Return	-5.42	-5.11	4.00	3.70	5.92
+/- Benchmark Return	-0.22	-1.18	-0.39	0.39	—

Time Period Return	Best %	Worst %
3 Months	7.53 (12/11-02/12)	-5.64 (10/18-12/18)
1 Year	16.72 (06/12-05/13)	-6.29 (01/18-12/18)
3 Years	9.23 (06/12-05/15)	3.20 (05/13-04/16)

Portfolio Yield	Yield %
Trailing 12 Month	2.25

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 22

- SLI Global Absolute Ret Strat Inst Acc
- Vanguard Global Bond Index GBPH Acc
- Threadneedle Dynamic RI Ret S Acc
- Jupiter Absolute Return I Acc
- Schroder Gbl Cities Real Estt Inc L Acc
- First State Diversified Gr E Acc GBP
- L&G US Index I Acc
- BlackRock UK Income S GBP Acc
- SLI UK Equity Income Uncons Inst Acc
- Utilico Emerging Markets Ord

Ticker	Type	Holding Value	Assets (%)
	MF	1,472.43	15.55
	MF	1,207.50	12.75
	MF	1,035.35	10.93
	MF	705.28	7.45
	MF	665.84	7.03
	MF	652.35	6.89
	MF	376.55	3.98
	MF	354.38	3.74
	MF	350.90	3.70
UEM	CE	316.33	3.34

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
9,471.33

Benchmark
IA OE Mixed Investment 20-60% Shares

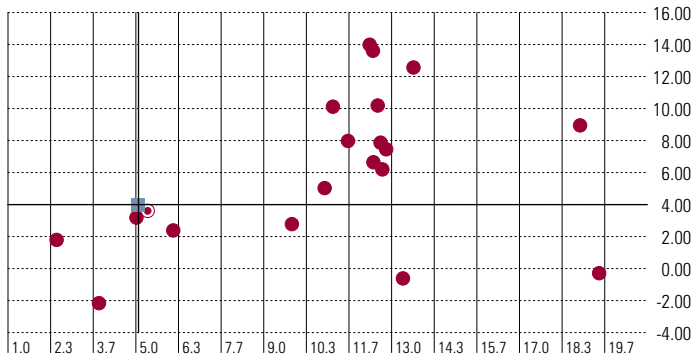
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



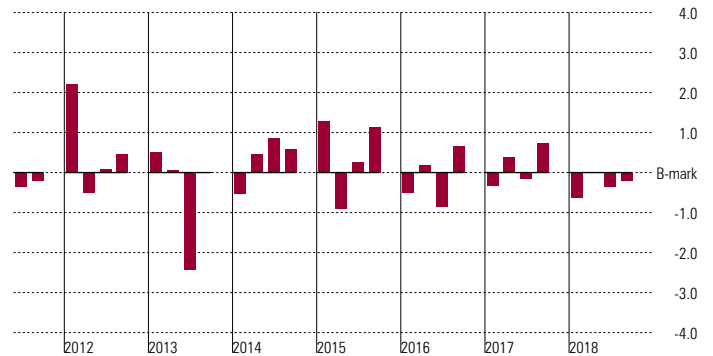
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	5.37	5.08	5.52	5.05	—	5.95
Mean	3.61	4.00	4.09	3.70	—	5.92
Sharpe Ratio	0.59	—	0.66	—	—	—

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	-0.49	0.20	—
Beta	1.04	1.06	—
R-squared	96.11	94.20	—

Fundamental Analysis

Market Maturity

% of Stocks		
Developed Markets	92.15	—
Emerging Markets	7.85	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	12,591.13
Benchmark	-

Valuation Multiples

	Portfolio	B-mark	Credit Quality	% of Bonds
Price/Earnings	13.21	—	AAA	35.30
Price/Book	1.68	—	AA	13.21
Price/Sales	1.39	—	A	19.60
Price/Cash Flow	9.48	—	BBB	16.57
			BB	6.99
			B	5.51
			Below B	0.98
			NR/NA	1.84

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	3.60	0.00
Distressed	4.70	0.00
Hard Asset	52.03	0.00
Cyclical	20.13	0.00
Slow Growth	8.08	0.00
Classic Growth	4.43	0.00
Aggressive Growth	3.09	0.00
Speculative Growth	2.28	0.00
Not Available	1.68	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2016	2017
Net Margin	21.10	21.03
ROE	16.24	18.45
ROA	5.94	7.09
Debt/Capital	38.13	37.71

Interest Rate Risk

	Portfolio
Maturity/n(000)	8.60
Duration (total portfolio)	6.62
Avg Credit Quality	BBB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.65

LWM Defensive Growth Portfolio

Portfolio Snapshot

Portfolio Value
9,471.33

Benchmark
IA OE Mixed Investment 20-60% Shares

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns

Total 22 holdings as of 31/12/2018	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
SLI Global Absolute Ret Strat Inst Acc	MF	30/09/2018	15.55	1,472.43	—	-6.03	-2.16	0.39	4.79	0.00	—
Vanguard Global Bond Index GBPH Acc	MF	30/11/2018	12.75	1,207.50	—	-0.11	1.79	2.89	—	0.00	—
Threadneedle Dynamic RI Ret S Acc	MF	31/12/2018	10.93	1,035.35	—	-5.38	3.18	—	—	0.00	—
Jupiter Absolute Return I Acc	MF	30/09/2018	7.45	705.28	—	-0.07	2.38	2.59	—	0.00	—
Schroder Gbl Cities Real Estt Inc L Acc	MF	30/11/2018	7.03	665.84	—	-3.39	7.46	7.59	—	0.00	—
First State Diversified Gr E Acc GBP	MF	30/09/2018	6.89	652.35	—	-9.88	—	—	—	4.00	0.00
L&G US Index I Acc	MF	30/04/2018	3.98	376.55	—	-0.73	13.61	13.51	14.20	0.00	—
BlackRock UK Income S GBP Acc	MF	30/09/2018	3.74	354.38	—	-10.14	2.78	—	—	5.00	—
SLI UK Equity Income Uncons Inst Acc	MF	30/11/2018	3.70	350.90	—	-13.63	-0.62	3.77	13.32	0.00	—
Utilico Emerging Markets Ord	CE	31/03/2018	3.34	316.33	—	—	—	—	—	—	—
Threadneedle EM Bd Z Grs Acc GBP	MF	31/12/2018	3.23	305.88	—	-1.43	10.12	8.58	7.54	3.00	—
Liontrust Asia Income I Inc	MF	30/09/2018	2.99	282.80	—	-8.28	12.57	8.39	—	0.00	—
TR Property Ord	CE	31/03/2018	2.71	256.88	—	-5.45	7.87	12.62	12.92	—	—
M&G Global Dividend GBP I Acc	MF	30/11/2018	1.97	186.25	—	-7.10	13.99	7.46	12.01	0.00	—
First State Gbl Prpty Secs B Acc GBP	MF	30/09/2018	1.96	185.55	—	-4.16	5.03	8.82	11.54	4.00	—
First Trust US Lg Cp Cor AlphaDEX® A USD	ETF	10/01/2019	1.91	180.99	—	—	—	—	—	—	—
Artemis European Opportunities I Acc	MF	30/09/2018	1.88	177.83	—	-10.77	7.98	7.26	—	—	—
Baillie Gifford European B Acc	MF	31/10/2018	1.83	173.33	—	-12.36	10.19	8.02	12.05	0.00	—
Artemis Global Income I Acc	MF	30/09/2018	1.82	172.60	—	-12.50	6.20	7.74	—	—	—
Schroder European Alpha Income L Acc	MF	30/11/2018	1.77	167.26	—	-16.17	6.64	6.80	—	0.00	—
Neptune Japan Opportunities D Acc GBP	MF	30/06/2018	1.31	123.68	—	-24.06	-0.29	0.48	4.09	0.00	—
JPMorgan Japanese Ord	CE	31/10/2018	1.28	121.38	—	-12.47	8.95	10.07	9.10	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.