

Snapshot Report

LWM Ethical Portfolio

31/12/2018

Prepared for

Prepared by

George Ladds
LWM Consultants Ltd
The Garden Suite, 23 Westfield Park
Redland, Bristol BS6 6LT
01173702494

LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
9,326.82

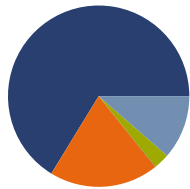
Benchmark
Royal London UK FTSE4Good Tracker

Portfolio Number

Report Currency
GBP

Analysis

Asset Allocation



- Equity
- Fixed Income
- Property
- Cash
- Other
- Not Classified

	Portfolio	B-mark
Equity	66.26	97.15
Fixed Income	19.43	0.00
Property	0.08	0.00
Cash	2.84	1.95
Other	11.40	0.90
Not Classified	0.00	0.00
Total	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	10	14	24
Mid	7	13	14
Small	4	5	9

Total Stock Holdings: 393
Not Classified %: 0.00

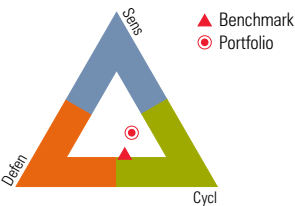
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	0	0	0
Med	0	0	100
Low	0	0	0

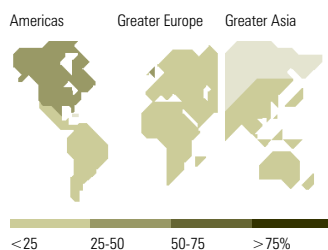
Total Bond Holdings: 447
Not Classified %: 0.00

Stock Analysis

Stock Sectors



Stock Regions

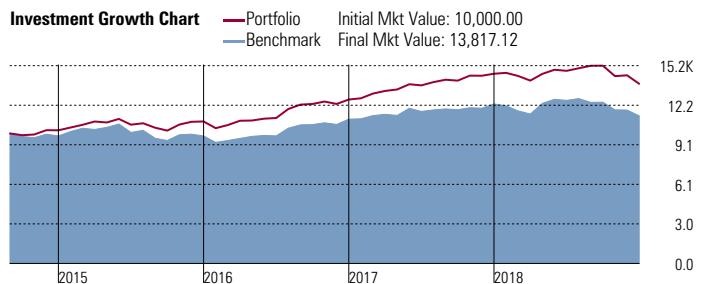


	Portfolio %	Bmark %
Defen	18.71	30.67
Cons Defensive	4.45	13.48
Healthcare	10.80	13.44
Utilities	3.46	3.75
Sens	40.83	24.94
Comm Svcs	3.12	4.14
Energy	0.83	12.46
Industrials	21.02	6.44
Technology	15.86	1.91
Cycl	40.47	44.39
Basic Matls	6.95	8.78
Cons Cyclical	15.30	11.71
Financial Svcs	15.94	21.58
Real Estate	2.27	2.32
Not Classified	0.00	0.00

	Portfolio %	Bmark %
Greater Europe	56.78	95.19
United Kingdom	33.40	94.15
Europe Developed	22.73	0.91
Europe Emerging	0.00	0.11
Africa/Middle East	0.65	0.02
Greater Asia	11.08	0.04
Japan	5.44	0.01
Australasia	1.06	0.00
Asia Developed	2.50	0.01
Asia Emerging	2.08	0.02
Americas	32.13	4.77
North America	31.62	4.68
Central/Latin	0.51	0.09
Not Classified	0.00	0.00

Performance

Investment Growth Chart



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Trailing Returns					
Portfolio Return	-9.16	-5.30	8.16	—	—
Benchmark Return	-8.46	-7.46	5.00	3.08	7.36
+/- Benchmark Return	-0.70	2.16	3.16	—	—

Time Period Return	Best %	Worst %
3 Months	9.71 (06/16-08/16)	-9.16 (10/18-12/18)
1 Year	23.79 (06/16-05/17)	-5.30 (01/18-12/18)
3 Years	14.19 (10/15-09/18)	8.16 (01/16-12/18)

Portfolio Yield	Yield %
Trailing 12 Month	2.08

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 10 holdings out of 16

	Ticker	Type	Holding Value	Assets (%)
Rathbone Ethical Bond I Acc		MF	932.68	10.00
SLI UK Ethical Inst Acc		MF	932.68	10.00
BMO Responsible Global Equity 2 Acc		MF	746.15	8.00
Liontrust Sust Fut Absolute Gr 2 Net Acc		MF	746.15	8.00
Sarasin Responsible Global Equity P Acc		MF	746.15	8.00
Impax Environmental Markets Ord	IEM	CE	559.61	6.00
Civitas Social Housing Ord	CSH	CE	466.34	5.00
Climate Assets B GBP Acc		MF	466.34	5.00
EdenTree Amity European B		MF	466.34	5.00
EdenTree Amity International B		MF	466.34	5.00

LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
9,326.82

Benchmark
Royal London UK FTSE4Good Tracker

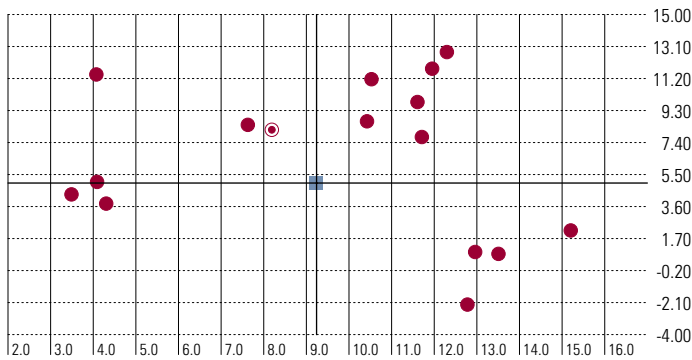
Portfolio Number

Report Currency
GBP

Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



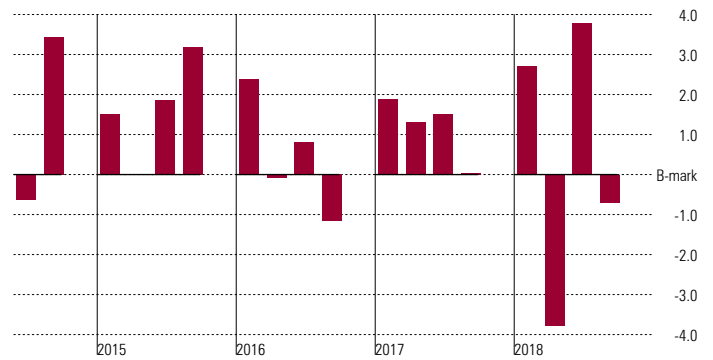
3-Year Standard Deviation

Risk and Return Statistics

	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	8.19	9.24	—	9.75	—	12.49
Mean	8.16	5.00	—	3.08	—	7.36
Sharpe Ratio	0.94	0.53	—	0.31	—	0.59

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

	3 Yr	5 Yr	10 Yr
Alpha	3.91	—	—
Beta	0.79	—	—
R-squared	79.18	—	—

Fundamental Analysis

Market Maturity

	Portfolio	B-mark
% of Stocks	97.34	99.76
Developed Markets	2.66	0.24
Emerging Markets	0.00	0.00
Not Available	0.00	0.00

Geometric Avg Capitalization (Mil)

	Portfolio	Benchmark
Geometric Avg Capitalization (Mil)	8,990.71	28,756.35

Valuation Multiples

	Portfolio	B-mark
Price/Earnings	17.73	15.06
Price/Book	2.32	1.62
Price/Sales	1.35	1.20
Price/Cash Flow	12.68	9.12

Credit Quality

	% of Bonds
AAA	8.32
AA	12.87
A	14.47
BBB	43.99
BB	6.58
B	0.63
Below B	0.00
NR/NA	13.16

Type Weightings

	Portfolio	B-mark
% of Stocks	100.00	100.00
High Yield	0.00	0.00
Distressed	2.59	0.00
Hard Asset	3.23	0.00
Cyclical	50.59	0.00
Slow Growth	12.45	0.00
Classic Growth	8.40	0.00
Aggressive Growth	9.27	0.00
Speculative Growth	6.18	0.00
Not Available	7.29	100.00

Profitability

	Portfolio	B-mark
% of Stocks	2016	2017
Net Margin	12.38	13.07
ROE	17.64	18.26
ROA	7.05	6.94
Debt/Capital	33.89	35.77

Interest Rate Risk

	Portfolio
Maturity/n(000)	0.00
Duration (total portfolio)	0.00
Avg Credit Quality	BB

Fund Statistics

Potential Cap Gains Exposure	0.00
Avg KIID Ongoing Charge	0.83

LWM Ethical Portfolio

Portfolio Snapshot

Portfolio Value
9,326.82

Benchmark
Royal London UK FTSE4Good Tracker

Portfolio Number

Report Currency
GBP

Non-Load Adjustment Returns

Total 16 holdings as of 31/12/2018											
	Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
Rathbone Ethical Bond I Acc	MF	31/10/2018	10.00	932.68	—	-3.08	5.06	5.91	9.29	0.00	—
SLI UK Ethical Inst Acc	MF	30/11/2018	10.00	932.68	—	-14.42	2.18	4.02	13.11	0.00	—
BMO Responsible Global Equity 2 Acc	MF	30/11/2018	8.00	746.15	—	-3.66	11.79	10.59	12.12	1.00	—
Liontrust Sust Fut Absolute Gr 2 Net Acc	MF	31/10/2018	8.00	746.15	—	1.10	11.16	8.98	11.02	0.00	—
Sarasin Responsible Global Equity P Acc	MF	31/10/2018	8.00	746.15	—	-3.14	9.81	8.68	—	0.00	—
Impax Environmental Markets Ord	CE	30/11/2018	6.00	559.61	—	-10.35	12.77	9.11	10.44	—	—
Civitas Social Housing Ord	CE		5.00	466.34	—	-0.44	—	—	—	—	—
Climate Assets B GBP Acc	MF	30/04/2018	5.00	466.34	—	-4.36	8.45	6.71	—	0.00	—
EdenTree Amity European B	MF	30/11/2018	5.00	466.34	—	-13.32	7.73	5.81	8.88	2.00	—
EdenTree Amity International B	MF	30/11/2018	5.00	466.34	—	-9.81	8.66	5.54	8.61	2.00	—
EdenTree Amity Sterling Bond B	MF	30/11/2018	5.00	466.34	—	-2.29	4.32	4.77	7.21	2.00	—
Jupiter Ecology I Acc	MF	30/09/2018	5.00	466.34	—	-18.62	0.79	-0.39	—	—	—
Kames Ethical Corporate Bond GBP B Acc	MF	31/12/2018	5.00	466.34	—	-1.89	3.78	4.83	7.12	0.00	—
Kames Ethical Equity GBP B Acc	MF	31/12/2018	5.00	466.34	—	-17.41	-2.22	1.77	9.83	0.00	—
Premier Ethical C Inc	MF	30/09/2018	5.00	466.34	—	-16.75	0.90	4.55	10.72	0.00	—
Renewables Infrastructure Grp	CE		5.00	466.34	—	12.61	11.44	8.52	—	—	—

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://advisor.morningstar.com/familyinfo.asp>.